

Holy Spirit Lutheran Church
Balance Sheet
July 31, 2014

ASSETS

Current Assets

Cash On Hand	\$	250.00	
NSB-General		21,540.72	
Thrivent Money Market		17,709.89	
HSLC Endowment Fund		46,652.28	
Suspense		(50.00)	
Total Current Assets			86,102.89

Property and Equipment

Furniture and Fixtures		1,526.74	
Equipment		74,276.71	
Building		1,391,347.68	
Total Property and Equipment			1,467,151.13

Total Assets	\$	1,553,254.02	
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LIABILITIES AND CAPITAL

Dedicated Funds

Ded-Bldg Fund	\$	644.77	
Ded-Bldg Equip		5,833.22	
Ded-Book Nook		306.63	
Ded-HSLC Endowment Fund		46,652.28	
Ded-End.Fund Grants		110.97	
Ded-Evangelism		775.00	
Ded-Homeless Youth		599.39	
Ded-Members' Emergency		986.68	
Ded-Memorial		441.27	
Ded-Mission		440.64	
Ded-Scholarships		42.00	
Ded-Sunday School		353.18	
Ded-TechnologyFund		439.47	
Ded-Youth Staff		1,298.00	
Ded-Youth		4,469.11	
Total Current Liabilities			63,392.61

Other Current Liabilities

Employee Health Ins		255.90	
Total Current Liabilities		255.90	

Long-Term Liabilities

Notes Payable-Church Loan		574,840.56	
Total Long-Term Liabilities			574,840.56

Total Liabilities		637,977.27	
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Capital

Retained Earnings		919,320.81	
Net Income		(4,044.06)	
Total Capital			915,276.75

Total Liabilities & Capital	\$	1,553,254.02	
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<u>FINANCIAL STANDINGS:</u>	<u>JULY 2014</u>	<u>Year to Date 2014</u>
Ministry Program Income	\$31,191.37	\$230,431.21
Ministry Program Expenses	<u>\$26,677.23</u>	<u>\$221,467.17</u>
	\$ 4,514.14	8,963.94
Debt/Bldg/ETS Income	\$ 4,724.00	\$ 33,003.00
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$46,011.00</u>
	- 1,849.00	- 13,008.00
<u>NET INCOME:</u>	<u>\$ 2,665.14</u>	<u>\$ - 4,044.06</u>

For Council only:

Dedicated Funds	\$63,392.61
- Endowment Fund	-46,652.28
- Money Market Acct.	-17,709.89
	- 969.56
NSB General Acct.	\$ 21,540.72
	-969.56
Employees Health Ins.	- 255.90

AVAILABLE CASH: \$20,315.26

THRIVENT CHOICE (June Deposit): \$120.00

TOTAL: \$3,716.00

Holy Spirit Lutheran Church
Income Statement
For the Seven Months Ending July 31, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Members' Giving				
Members	\$ 29,007.00	\$ 26,786.15	\$ 207,877.00	\$ 200,896.15
Debt-Bldg	4,724.00	5,000.00	33,003.00	37,500.00
Loose Plate	263.54	423.00	2,295.21	3,173.00
Sunday School	0.00	11.50	113.98	86.50
Seasonal Offering	0.00	0.00	2,946.60	2,000.00
Cell Tower	1,095.83	1,761.00	11,660.81	12,327.00
Other Income	825.00	500.00	5,537.61	3,500.00
Total Income	35,915.37	34,481.65	263,434.21	259,482.65

Expenses**Administration**

Copy Machine	237.28	586.00	3,448.65	4,102.00
Bank Charges	42.67	40.00	301.04	280.00
Church Office So	0.00	0.00	228.76	290.00
New Member Ba	0.00	0.00	75.00	100.00
Office Supplies	392.22	250.00	1,460.41	1,750.00
Postage	148.85	166.67	1,024.30	1,166.67
Telephone	213.92	210.00	1,459.54	1,470.00
Utilities	627.06	825.00	4,430.00	5,775.00
Total Administr	1,662.00	2,077.67	12,427.70	14,933.67

Outreach

Assist Needy	0.00	83.33	204.00	583.33
Benevolence-Syn	0.00	0.00	18,000.00	18,000.00
ELCA-Navajo Mi	0.00	0.00	300.00	500.00
Community Mini	0.00	0.00	(20.00)	0.00
Faith Lutheran Sc	0.00	0.00	125.00	125.00
Family Promise	0.00	0.00	400.00	400.00
LSSN	0.00	0.00	3,240.00	3,240.00
Mission-Millers	0.00	0.00	500.00	500.00
Nevadans/Comm	0.00	0.00	1,000.00	1,000.00
Pacific Lutheran	0.00	0.00	300.00	300.00
Safe House	0.00	0.00	350.00	350.00
Safe Nest	0.00	0.00	350.00	350.00
Wartburg Semina	0.00	0.00	450.00	450.00
World Hunger	0.00	0.00	1,920.00	1,920.00
Total Outreach	0.00	83.33	27,119.00	27,718.33

Parish Ministries

Adult Discipleshi	995.16	191.66	1,622.73	1,341.66
Children's Ministr	0.00	225.00	1,425.43	1,575.00
Confirmation	0.00	0.00	0.00	100.00
Evangelism & Ad	93.17	51.00	784.24	841.00
Fellowship	119.63	187.50	634.68	1,312.50
Lay Ministry Sup	269.04	143.75	580.41	1,006.25
Stewardship	0.00	0.00	(70.00)	0.00
Tech Team	43.95	127.50	636.60	892.50
Worship Develop	0.00	192.50	1,039.99	1,347.50
Music Ministry	648.55	429.50	2,278.90	3,006.50
Youth & Family	(147.37)	129.17	118.48	904.17
Total Parish Mi	2,022.13	1,677.58	9,051.46	12,327.08

Salaries & Benefits

Pastor's Salary	3,669.34	3,669.33	25,685.38	25,685.32
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For Management Purposes Only

Holy Spirit Lutheran Church
Income Statement
For the Seven Months Ending July 31, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pastor's Housing	2,500.00	2,500.00	17,500.00	17,500.00
Pastor's FICA	471.92	471.92	3,303.44	3,303.42
Pastor's Med & P	2,110.27	2,137.75	15,834.50	14,964.25
Total Salaries &	8,751.53	8,779.00	62,323.32	61,452.99
Staff Expenses				
Cont Educ-Pastor	0.00	0.00	700.00	700.00
Pastor Expense A	0.00	58.34	501.75	408.35
Cont Educ-Minist	0.00	41.67	0.00	291.67
Cont Educ-Music	0.00	41.67	0.00	291.67
Ministry Coord-Pr	0.00	41.67	153.88	291.67
Music Minister-P	0.00	41.67	300.87	291.67
Taxes, Payroll &	779.86	803.34	7,281.68	7,483.30
Total Staff Expe	779.86	1,028.36	8,938.18	9,758.33
Travel Expenses				
Auto-Pastor	334.52	333.33	2,341.64	2,333.33
Synod Assembly	452.95	600.00	1,374.95	1,500.00
Total Travel Ex	787.47	933.33	3,716.59	3,833.33
Lay Staff Compensation				
Music Minister	4,138.68	4,138.67	28,970.76	28,970.69
Music Minister-I	393.60	485.00	3,604.32	3,395.00
Guitarist/Contem	200.00	200.00	1,375.00	1,500.00
Office Manager-S	2,348.80	2,265.50	16,089.28	15,858.50
Office Mgr. - Me	779.78	812.75	5,458.46	5,689.25
Ministry Coordin	2,765.20	2,833.00	19,588.32	19,831.00
Custodial	347.82	523.42	3,159.91	3,663.92
Nursery Staff & S	162.50	207.50	765.00	1,452.50
Sub-Office Mana	0.00	135.00	269.20	945.00
Sub-Musicians	0.00	145.84	885.00	1,020.83
Supply Pastor	500.00	250.00	1,250.00	1,750.00
Total Staff Salar	11,636.38	11,996.68	81,415.25	84,076.69
Properties				
Insurance, includi	0.00	0.00	5,277.00	5,417.00
Landscape	325.00	325.00	2,350.00	2,275.00
Maintenance	0.00	411.25	1,035.99	2,878.75
Property	202.18	556.42	4,238.06	3,894.92
Solar Loan	364.84	364.84	2,553.84	2,553.84
Transfer-Ded Bld	145.84	145.84	1,020.88	1,020.84
Total Properties	1,037.86	1,803.35	16,475.77	18,040.35
Mortgage Expenses				
Mortgage, Princip	4,283.37	6,573.00	29,612.93	46,011.00
Mortgage, Interes	2,289.63	0.00	16,398.07	0.00
Total Mortgage	6,573.00	6,573.00	46,011.00	46,011.00
Total Expenses	33,250.23	34,952.30	267,478.27	278,151.77
Net Income	\$ 2,665.14	\$ (470.65)	\$ (4,044.06)	\$ (18,669.12)

For Management Purposes Only