

Holy Spirit Lutheran Church  
Balance Sheet  
September 30, 2014

**ASSETS**

<b>Current Assets</b>		
Cash On Hand	\$	250.00
NSB-General		25,062.23
Thrivent Money Market		17,709.89
HSLC Endowment Fund		46,652.28
		89,674.40
<b>Total Current Assets</b>		
<b>Property and Equipment</b>		
Furniture and Fixtures		1,526.74
Equipment		74,276.71
Building		1,391,347.68
		1,467,151.13
<b>Total Property and Equipment</b>		
<b>Total Assets</b>	<b>\$</b>	<b>1,556,825.53</b>

**LIABILITIES AND CAPITAL**

<b>Dedicated Funds</b>		
Ded-Bldg Fund	\$	644.77
Ded-Bldg Equip		6,124.90
Ded-Book Nook		332.36
Ded-HSLC Endowment Fund		46,652.28
Ded-End.Fund Grants		1,167.97
Ded-Evangelism		535.00
Ded-Homeless Youth		649.54
Ded-Members' Emergency		1,036.68
Ded-Memorial		441.27
Ded-Mission		440.64
Ded-Project Seed		140.00
Ded-Scholarships		42.00
Ded-Sunday School		246.02
Ded-TechnologyFund		439.47
Ded-Youth Staff		1,198.00
Ded-Youth		4,533.62
		64,624.52
<b>Total Current Liabilities</b>		
<b>Other Current Liabilites</b>		
Employee Health Ins		(728.12)
<b>Total Current Liabilites</b>		<b>(728.12)</b>
<b>Long-Term Liabilities</b>		
Notes Payable-Church Loan		574,840.56
		574,840.56
<b>Total Long-Term Liabilities</b>		
<b>Total Liabilities</b>		<b>640,193.20</b>
<b>Capital</b>		
Retained Earnings		919,320.81
Net Income		(2,688.48)
		916,632.33
<b>Total Capital</b>		
<b>Total Liabilities &amp; Capital</b>	<b>\$</b>	<b>1,556,825.53</b>

**FINANCIAL STANDINGS:****SEPTEMBER 2014 Year to Date 2014**

Ministry Program Income	\$27,102.96	\$291,724.75
Ministry Program Expenses	<u>\$29,495.49</u>	<u>\$278,005.73</u>
	<b>\$ -2,392.53</b>	<b>13,719.02</b>
Debt/Bldg/ETS Income	\$ 4,852.00	\$ 42,749.50
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$59,157.00</u>
	<b>- 1,721.00</b>	<b>- 16,407.50</b>
<b><u>NET INCOME:</u></b>	<b><u>\$ -4,113.53</u></b>	<b><u>\$ - 2,688.48</u></b>

**For Council only:**

Dedicated Funds	\$64,624.52
- Endowment Fund	-46,652.28
- Money Market Acct.	-17,709.89
	- 262.35

NSB General Acct.	\$ 25,062.23
	-262.35
Employees Health Ins.	- 728.12

**AVAILABLE CASH: \$24,071.76****THRIVENT CHOICE (September Deposit): \$00****TOTAL: \$4,036.00**

Holy Spirit Lutheran Church  
Income Statement  
For the Nine Months Ending September 30, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
<b>Members' Giving</b>				
Members	\$ 24,767.00	\$ 26,786.15	\$ 264,215.50	\$ 261,165.00
Debt-Bldg	4,852.00	5,000.00	42,749.50	48,750.00
Loose Plate	300.32	423.00	2,993.78	4,125.00
Sunday School	34.81	11.55	148.79	112.50
Seasonal Offering	0.00	0.00	2,946.60	2,000.00
Cell Tower	1,760.83	1,761.00	15,182.47	15,849.00
Other Income	240.00	500.00	6,237.61	4,500.00
<b>Total Income</b>	<b>31,954.96</b>	<b>34,481.70</b>	<b>334,474.25</b>	<b>336,501.50</b>

**Expenses****Administration**

Copy Machine	411.69	586.00	4,095.89	5,274.00
Bank Charges	39.44	40.00	381.90	360.00
Church Office So	0.00	0.00	228.76	710.00
New Member Ba	0.00	0.00	75.00	100.00
Office Supplies	102.21	250.00	1,737.99	2,250.00
Postage	263.00	166.67	1,398.15	1,500.00
Telephone	210.93	210.00	1,877.91	1,890.00
Utilities	207.22	825.00	4,993.71	7,425.00
<b>Total Administr</b>	<b>1,234.49</b>	<b>2,077.67</b>	<b>14,789.31</b>	<b>19,509.00</b>

**Outreach**

Assist Needy	205.00	83.34	499.00	750.00
Benevolence-Syn	3,000.00	3,000.00	21,000.00	21,000.00
ELCA-Navajo Mi	450.00	0.00	750.00	750.00
Community Mini	0.00	0.00	(20.00)	0.00
Faith Lutheran Sc	125.00	125.00	250.00	250.00
Family Promise	0.00	0.00	400.00	400.00
LSSN	540.00	540.00	3,780.00	3,780.00
Mission-Millers	0.00	0.00	500.00	500.00
Nevadans/Comm	500.00	500.00	1,500.00	1,500.00
Pacific Lutheran	0.00	0.00	300.00	300.00
Safe House	0.00	0.00	350.00	350.00
Safe Nest	0.00	0.00	350.00	350.00
Wartburg Semina	0.00	0.00	450.00	450.00
World Hunger	320.00	320.00	2,240.00	2,240.00
<b>Total Outreach</b>	<b>5,140.00</b>	<b>4,568.34</b>	<b>32,349.00</b>	<b>32,620.00</b>

**Parish Ministries**

Adult Discipleshi	(578.51)	191.67	1,386.87	1,725.00
Children's Ministr	0.00	225.00	2,375.62	2,025.00
Confirmation	0.00	100.00	54.35	200.00
Evangelism & Ad	52.00	51.00	988.41	943.00
Fellowship	163.71	187.50	987.17	1,687.50
Lay Ministry Sup	(268.70)	143.75	311.71	1,293.75
Stewardship	0.00	0.00	(70.00)	0.00
Tech Team	(109.06)	127.50	617.69	1,147.50
Worship Develop	197.63	192.50	1,292.92	1,732.50
Music Ministry	214.29	429.50	3,290.14	3,865.50
Youth & Family	43.24	129.17	506.42	1,162.50
<b>Total Parish Mi</b>	<b>(285.40)</b>	<b>1,777.59</b>	<b>11,741.30</b>	<b>15,782.25</b>

**Salaries & Benefits**

Pastor's Salary	3,669.34	3,669.33	33,024.06	33,023.99
-----------------	----------	----------	-----------	-----------

For Management Purposes Only

Holy Spirit Lutheran Church  
Income Statement  
For the Nine Months Ending September 30, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pastor's Housing	2,500.00	2,500.00	22,500.00	22,500.00
Pastor's FICA	471.92	471.91	4,247.28	4,247.25
Pastor's Med & P	2,110.27	2,137.75	20,055.04	19,239.75
<b>Total Salaries &amp;</b>	<b>8,751.53</b>	<b>8,778.99</b>	<b>79,826.38</b>	<b>79,010.99</b>
<b>Staff Expenses</b>				
Cont Educ-Pastor	0.00	0.00	700.00	700.00
Pastor Expense A	19.95	58.33	521.70	525.01
Cont Educ-Minist	398.07	41.67	398.07	375.01
Cont Educ-Music	0.00	41.67	0.00	375.01
Ministry Coor-Pr	22.12	41.67	176.00	375.01
Music Minister-P	12.20	41.67	313.07	375.01
Taxes, Payroll &	806.54	803.34	8,864.79	9,089.98
<b>Total Staff Expe</b>	<b>1,258.88</b>	<b>1,028.35</b>	<b>10,973.63</b>	<b>11,815.03</b>
<b>Travel Expenses</b>				
Auto-Pastor	334.52	333.33	3,010.68	2,999.99
Synod Assembly	0.00	0.00	1,374.95	1,500.00
<b>Total Travel Ex</b>	<b>334.52</b>	<b>333.33</b>	<b>4,385.63</b>	<b>4,499.99</b>
<b>Lay Staff Compensation</b>				
Music Minister	4,138.68	4,138.67	37,248.12	37,248.03
Music Minister-I	393.60	485.00	4,450.52	4,365.00
Guitarist/Contem	150.00	200.00	1,775.00	1,950.00
Office Manager-S	2,466.24	2,265.50	20,728.16	20,389.50
Office Mgr. - Me	779.78	812.75	7,018.02	7,314.75
Ministry Coordin	2,979.28	2,833.00	25,413.08	25,497.00
Custodial	415.15	523.42	3,925.69	4,710.75
Nursery Staff & S	91.25	207.50	993.75	1,867.50
Sub-Office Mana	0.00	135.00	989.20	1,215.00
Sub-Musicians	0.00	145.83	885.00	1,312.49
Supply Pastor	0.00	250.00	1,500.00	2,250.00
<b>Total Staff Salar</b>	<b>11,413.98</b>	<b>11,996.67</b>	<b>104,926.54</b>	<b>108,120.02</b>
<b>Properties</b>				
Insurance, includi	0.00	0.00	5,277.00	5,417.00
Landscape	325.00	325.00	3,000.00	2,925.00
Maintenance	442.10	411.25	1,478.09	3,701.25
Property	369.72	556.41	4,662.78	5,007.75
Solar Loan	364.83	364.83	3,283.51	3,283.51
Transfer-Ded Bld	145.84	145.83	1,312.56	1,312.50
<b>Total Properties</b>	<b>1,647.49</b>	<b>1,803.32</b>	<b>19,013.94</b>	<b>21,647.01</b>
<b>Mortgage Expenses</b>				
Mortgage, Princip	4,319.14	6,573.00	38,233.29	59,157.00
Mortgage, Interes	2,253.86	0.00	20,923.71	0.00
<b>Total Mortgage</b>	<b>6,573.00</b>	<b>6,573.00</b>	<b>59,157.00</b>	<b>59,157.00</b>
<b>Total Expenses</b>	<b>36,068.49</b>	<b>38,937.26</b>	<b>337,162.73</b>	<b>352,161.29</b>
<b>Net Income</b>	<b>\$ (4,113.53)</b>	<b>\$ (4,455.56)</b>	<b>\$ (2,688.48)</b>	<b>\$ (15,659.79)</b>

For Management Purposes Only