

Holy Spirit Lutheran Church
Balance Sheet
October 31, 2014

ASSETS

Current Assets

| | |
|-----------------------|-----------|
| Cash On Hand | \$ 250.00 |
| NSB-General | 16,890.26 |
| Thrivent Money Market | 17,709.89 |
| HSLC Endowment Fund | 46,652.28 |

Total Current Assets **81,502.43**

Property and Equipment

| | |
|------------------------|--------------|
| Furniture and Fixtures | 1,526.74 |
| Equipment | 74,276.71 |
| Building | 1,391,347.68 |

Total Property and Equipment **1,467,151.13**

Total Assets **\$ 1,548,653.56**

LIABILITIES AND CAPITAL

Dedicated Funds

| | |
|-------------------------|-----------|
| Ded-Bldg Fund | \$ 644.77 |
| Ded-Bldg Equip | 6,270.74 |
| Ded-Book Nook | 342.36 |
| Ded-HSLC Endowment Fund | 46,652.28 |
| Ded-End.Fund Grants | 467.97 |
| Ded-Evangelism | 135.00 |
| Ded-Homeless Youth | 803.54 |
| Ded-Members' Emergency | 586.68 |
| Ded-Memorial | 381.12 |
| Ded-Mission | 440.64 |
| Ded-Project Seed | 360.00 |
| Ded-Scholarships | 42.00 |
| Ded-Sunday School | 217.13 |
| Ded-TechnologyFund | (500.00) |
| Ded-Youth Staff | 928.81 |
| Ded-Youth | 4,585.12 |

Total Current Liabilities **62,358.16**

Other Current Liabilites

| | |
|---------------------------------|--------------|
| Employee Health Ins | 97.12 |
| Total Current Liabilites | 97.12 |

Long-Term Liabilities

| | |
|---------------------------|------------|
| Notes Payable-Church Loan | 574,840.56 |
|---------------------------|------------|

Total Long-Term Liabilities **574,840.56**

Total Liabilities **637,101.60**

Capital

| | |
|-------------------|------------|
| Retained Earnings | 919,320.81 |
| Net Income | (7,768.85) |

Total Capital **911,551.96**

Total Liabilities & Capital **\$ 1,548,653.56**

| <u>FINANCIAL STANDINGS:</u> | <u>OCTOBER 2014</u> | <u>Year to Date 2014</u> |
|------------------------------------|----------------------------|---------------------------------|
| Ministry Program Income | \$29,409.18 | \$321,133.93 |
| Ministry Program Expenses | <u>\$33,384.05</u> | <u>\$311,389.78</u> |
| | \$ -3,974.87 | 9,744.15 |
| Debt/Bldg/ETS Income | \$ 5,467.50 | \$ 48,217.00 |
| Debt/Bldg/ETS Expenses | <u>\$ 6,573.00</u> | <u>\$65,730.00</u> |
| | - 1,105.50 | - 17,513.00 |
| <u>NET INCOME:</u> | <u>\$ -5,080.37</u> | <u>\$ - 7,768.85</u> |

For Council only:

| | |
|-----------------------|-------------|
| Dedicated Funds | \$62,358.16 |
| - Endowment Fund | -46,652.28 |
| - Money Market Acct. | -17,709.89 |
| | 2,004.01 |
| NSB General Acct. | \$16,890.26 |
| | 2,004.01 |
| Employees Health Ins. | - 97.12 |

AVAILABLE CASH: \$18,797.15

THRIVENT CHOICE (October Deposit): \$0.00

TOTAL: \$4,036.00

Holy Spirit Lutheran Church
Income Statement
For the Ten Months Ending October 31, 2014

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Members' Giving | | | | |
| Members | \$ 27,196.50 | \$ 26,786.15 | \$ 291,412.00 | \$ 287,951.15 |
| Debt-Bldg | 5,467.50 | 5,000.00 | 48,217.00 | 53,750.00 |
| Loose Plate | 383.75 | 423.00 | 3,377.53 | 4,548.00 |
| Sunday School | 28.10 | 11.50 | 176.89 | 124.00 |
| Seasonal Offering | 0.00 | 0.00 | 2,946.60 | 2,000.00 |
| Cell Tower | 1,760.83 | 1,761.00 | 16,943.30 | 17,610.00 |
| Other Income | 40.00 | 500.00 | 6,277.61 | 5,000.00 |
| Total Income | 34,876.68 | 34,481.65 | 369,350.93 | 370,983.15 |

Expenses**Administration**

| | | | | |
|------------------------|-----------------|-----------------|------------------|------------------|
| Copy Machine | 376.57 | 586.00 | 4,472.46 | 5,860.00 |
| Bank Charges | 34.84 | 40.00 | 416.74 | 400.00 |
| Church Office So | 0.00 | 0.00 | 228.76 | 710.00 |
| New Member Ba | 0.00 | 0.00 | 75.00 | 100.00 |
| Office Supplies | 405.62 | 250.00 | 2,143.61 | 2,500.00 |
| Postage | 234.97 | 166.67 | 1,633.12 | 1,666.67 |
| Telephone | 208.40 | 210.00 | 2,086.31 | 2,100.00 |
| Utilities | 1,163.43 | 825.00 | 6,157.14 | 8,250.00 |
| Total Administr | 2,423.83 | 2,077.67 | 17,213.14 | 21,586.67 |

Outreach

| | | | | |
|-----------------------|-----------------|-----------------|------------------|------------------|
| Assist Needy | 128.87 | 83.33 | 627.87 | 833.33 |
| Benevolence-Syn | 3,000.00 | 3,000.00 | 24,000.00 | 24,000.00 |
| ELCA-Navajo Mi | 0.00 | 0.00 | 750.00 | 750.00 |
| Community Mini | 0.00 | 0.00 | (20.00) | 0.00 |
| Faith Lutheran Sc | 0.00 | 0.00 | 250.00 | 250.00 |
| Family Promise | 100.00 | 100.00 | 500.00 | 500.00 |
| LSSN | 540.00 | 540.00 | 4,320.00 | 4,320.00 |
| Mission-Millers | 0.00 | 0.00 | 500.00 | 500.00 |
| Nevadans/Comm | 0.00 | 0.00 | 1,500.00 | 1,500.00 |
| Pacific Lutheran | 0.00 | 0.00 | 300.00 | 300.00 |
| Safe House | 0.00 | 0.00 | 350.00 | 350.00 |
| Safe Nest | 0.00 | 0.00 | 350.00 | 350.00 |
| Wartburg Semina | 0.00 | 0.00 | 450.00 | 450.00 |
| World Hunger | 320.00 | 320.00 | 2,560.00 | 2,560.00 |
| Total Outreach | 4,088.87 | 4,043.33 | 36,437.87 | 36,663.33 |

Parish Ministries

| | | | | |
|------------------------|-----------------|-----------------|------------------|------------------|
| Adult Discipleshi | 636.48 | 191.66 | 2,023.35 | 1,916.66 |
| Children's Ministr | 0.00 | 225.00 | 2,375.62 | 2,250.00 |
| Confirmation | 0.00 | 150.00 | 54.35 | 350.00 |
| Evangelism & Ad | 52.00 | 51.00 | 1,040.41 | 994.00 |
| Fellowship | 211.48 | 187.50 | 1,198.65 | 1,875.00 |
| Lay Ministry Sup | 372.23 | 143.75 | 683.94 | 1,437.50 |
| Stewardship | 0.00 | 0.00 | (70.00) | 0.00 |
| Tech Team | 449.94 | 127.50 | 1,067.63 | 1,275.00 |
| Worship Develop | 232.50 | 192.50 | 1,525.42 | 1,925.00 |
| Music Ministry | 900.97 | 429.50 | 4,191.11 | 4,295.00 |
| Youth & Family | 419.89 | 129.17 | 926.31 | 1,291.67 |
| Total Parish Mi | 3,275.49 | 1,827.58 | 15,016.79 | 17,609.83 |

Salaries & Benefits

| | | | | |
|-----------------|----------|----------|-----------|-----------|
| Pastor's Salary | 3,669.34 | 3,669.33 | 36,693.40 | 36,693.32 |
|-----------------|----------|----------|-----------|-----------|

For Management Purposes Only

Holy Spirit Lutheran Church
Income Statement
For the Ten Months Ending October 31, 2014

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|-------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Pastor's Housing | 2,500.00 | 2,500.00 | 25,000.00 | 25,000.00 |
| Pastor's FICA | 471.92 | 471.92 | 4,719.20 | 4,719.17 |
| Pastor's Med & P | 2,110.27 | 2,137.75 | 22,165.31 | 21,377.50 |
| Total Salaries & | 8,751.53 | 8,779.00 | 88,577.91 | 87,789.99 |
| Staff Expenses | | | | |
| Cont Educ-Pastor | 0.00 | 0.00 | 700.00 | 700.00 |
| Pastor Expense A | 104.44 | 58.34 | 626.14 | 583.35 |
| Cont Educ-Minist | 0.00 | 41.66 | 398.07 | 416.67 |
| Cont Educ-Music | 0.00 | 41.66 | 0.00 | 416.67 |
| Ministry Coord-Pr | 0.00 | 41.66 | 176.00 | 416.67 |
| Music Minister-P | 0.00 | 41.66 | 313.07 | 416.67 |
| Taxes, Payroll & | 780.47 | 803.34 | 9,645.26 | 9,893.32 |
| Total Staff Expe | 884.91 | 1,028.32 | 11,858.54 | 12,843.35 |
| Travel Expenses | | | | |
| Auto-Pastor | 334.52 | 333.34 | 3,345.20 | 3,333.33 |
| Synod Assembly | 166.20 | 0.00 | 1,541.15 | 1,500.00 |
| Total Travel Ex | 500.72 | 333.34 | 4,886.35 | 4,833.33 |
| Lay Staff Compensation | | | | |
| Music Minister | 4,138.68 | 4,138.67 | 41,386.80 | 41,386.70 |
| Music Minister-I | 393.60 | 485.00 | 4,844.12 | 4,850.00 |
| Guitarist/Contem | 200.00 | 200.00 | 1,975.00 | 2,150.00 |
| Office Manager-S | 2,172.64 | 2,265.50 | 22,900.80 | 22,655.00 |
| Office Mgr. - Me | 779.78 | 812.75 | 7,797.80 | 8,127.50 |
| Ministry Coordin | 2,640.32 | 2,833.00 | 28,053.40 | 28,330.00 |
| Custodial | 496.49 | 523.42 | 4,422.18 | 5,234.17 |
| Nursery Staff & S | 0.00 | 207.50 | 993.75 | 2,075.00 |
| Sub-Office Mana | 160.44 | 135.00 | 1,149.64 | 1,350.00 |
| Sub-Musicians | 100.00 | 145.84 | 985.00 | 1,458.33 |
| Supply Pastor | 250.00 | 250.00 | 1,750.00 | 2,500.00 |
| Total Staff Salar | 11,331.95 | 11,996.68 | 116,258.49 | 120,116.70 |
| Properties | | | | |
| Insurance, includi | 0.00 | 0.00 | 5,277.00 | 5,417.00 |
| Landscape | 325.00 | 325.00 | 3,325.00 | 3,250.00 |
| Maintenance | 721.08 | 411.25 | 2,199.17 | 4,112.50 |
| Property | 570.00 | 556.42 | 5,232.78 | 5,564.17 |
| Solar Loan | 364.83 | 364.83 | 3,648.34 | 3,648.34 |
| Transfer-Ded Bld | 145.84 | 145.83 | 1,458.40 | 1,458.33 |
| Total Properties | 2,126.75 | 1,803.33 | 21,140.69 | 23,450.34 |
| Mortgage Expenses | | | | |
| Mortgage, Princip | 6,573.00 | 6,573.00 | 44,806.29 | 65,730.00 |
| Mortgage, Interes | 0.00 | 0.00 | 20,923.71 | 0.00 |
| Total Mortgage | 6,573.00 | 6,573.00 | 65,730.00 | 65,730.00 |
| Total Expenses | 39,957.05 | 38,462.25 | 377,119.78 | 390,623.54 |
| Net Income | \$ (5,080.37) | \$ (3,980.60) | \$ (7,768.85) | \$ (19,640.39) |