

Holy Spirit Lutheran Church
Balance Sheet
November 30, 2014

ASSETS

Current Assets	
Cash On Hand	\$ 250.00
NSB-General	19,235.64
Thrivent Money Market	17,709.89
HSLC Endowment Fund	46,652.28
	83,847.81
Total Current Assets	
Property and Equipment	
Furniture and Fixtures	1,526.74
Equipment	74,276.71
Building	1,391,347.68
	1,467,151.13
Total Property and Equipment	
Total Assets	\$ 1,550,998.94

LIABILITIES AND CAPITAL

Dedicated Funds	
Ded-Bldg Fund	\$ 644.77
Ded-Bldg Equip	6,416.58
Ded-Book Nook	364.36
Ded-HSLC Endowment Fund	46,652.28
Ded-End.Fund Grants	217.97
Ded-Evangelism	230.00
Ded-Homeless Youth	838.54
Ded-Members' Emergency	236.68
Ded-Memorial	396.12
Ded-Mission	440.64
Ded-Design Team	410.00
Ded-Scholarships	42.00
Ded-Sunday School	226.08
Ded-Youth Staff	928.81
Ded-Youth	5,277.30
	63,322.13
Total Current Liabilities	
Other Current Liabilites	
Employee Health Ins	(394.89)
Total Current Liabilites	(394.89)
Long-Term Liabilities	
Notes Payable-Church Loan	574,840.56
	574,840.56
Total Long-Term Liabilities	
Total Liabilities	
Capital	
Retained Earnings	919,320.81
Net Income	(6,879.45)
	912,441.36
Total Capital	
Total Liabilities & Capital	\$ 1,550,998.94

Unaudited - For Management Purposes Only

<u>FINANCIAL STANDINGS:</u>	<u>NOVEMBER 2014</u>	<u>Year to Date 2014</u>
Ministry Program Income	\$33,712.20	\$354,846.13
Ministry Program Expenses	<u>\$31,828.30</u>	<u>\$343,218.08</u>
	\$ 1,883.90	11,628.05
Debt/Bldg/ETS Income	\$ 5,578.50	\$ 53,795.50
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$72,303.00</u>
	- 994.50	- 18,507.50
<u>NET INCOME:</u>	<u>\$ 889.40</u>	<u>\$ - 6,879.45</u>

For Council only:

Dedicated Funds	\$63,322.13
- Endowment Fund	-46,652.28
- Money Market Acct.	-17,709.89
NSB General Acct.	\$19,235.64
	-1,040.04
Employees Health Ins.	- 394.89

AVAILABLE CASH: \$17,800.71

THRIVENT CHOICE (November Deposit): \$1,027.00

TOTAL: \$5,063.00

Holy Spirit Lutheran Church
Income Statement
For the Eleven Months Ending November 30, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Members' Giving				
Members	\$ 30,262.50	\$ 33,482.70	\$ 321,674.50	\$ 321,433.85
Debt-Bldg	5,578.50	6,250.00	53,795.50	60,000.00
Loose Plate	527.93	529.00	3,905.46	5,077.00
Sunday School	8.94	14.45	185.83	138.45
Seasonal Offering	355.00	1,000.00	3,301.60	3,000.00
Cell Tower	1,760.83	1,760.00	18,704.13	19,370.00
Other Income	797.00	500.00	7,074.61	5,500.00
Total Income	39,290.70	43,536.15	408,641.63	414,519.30

Expenses**Administration**

Copy Machine	420.39	586.00	4,892.85	6,446.00
Bank Charges	39.19	40.00	455.93	440.00
Church Office So	0.00	0.00	228.76	710.00
New Member Ba	10.00	0.00	85.00	100.00
Office Supplies	752.40	250.00	2,896.01	2,750.00
Postage	(25.00)	166.66	1,608.12	1,833.33
Telephone	208.48	210.00	2,294.79	2,310.00
Utilities	731.26	825.00	6,888.40	9,075.00
Total Administr	2,136.72	2,077.66	19,349.86	23,664.33

Outreach

Assist Needy	0.00	83.33	627.87	916.66
Benevolence-Syn	3,000.00	3,000.00	27,000.00	27,000.00
ELCA-Navajo Mi	250.00	250.00	1,000.00	1,000.00
Community Mini	(70.00)	0.00	(90.00)	0.00
Faith Lutheran Sc	0.00	0.00	250.00	250.00
Family Promise	100.00	100.00	600.00	600.00
LSSN	540.00	540.00	4,860.00	4,860.00
Mission-Millers	500.00	500.00	1,000.00	1,000.00
Nevadans/Comm	0.00	0.00	1,500.00	1,500.00
Pacific Lutheran	0.00	0.00	300.00	300.00
Safe House	0.00	0.00	350.00	350.00
Safe Nest	0.00	0.00	350.00	350.00
Wartburg Semina	0.00	0.00	450.00	450.00
World Hunger	320.00	320.00	2,880.00	2,880.00
Total Outreach	4,640.00	4,793.33	41,077.87	41,456.66

Parish Ministries

Adult Discipleshi	0.00	191.67	2,023.35	2,108.33
Children's Ministr	312.30	225.00	2,687.92	2,475.00
Confirmation	101.71	0.00	156.06	350.00
Evangelism & Ad	52.00	51.00	1,092.41	1,045.00
Fellowship	292.57	187.50	1,491.22	2,062.50
Lay Ministry Sup	221.25	143.75	905.19	1,581.25
Stewardship	98.00	1,000.00	28.00	1,000.00
Tech Team	28.95	127.50	1,096.58	1,402.50
Worship Develop	136.89	192.50	1,662.31	2,117.50
Music Ministry	284.95	429.50	4,476.06	4,724.50
Youth & Family	267.16	129.16	1,193.47	1,420.83
Total Parish Mi	1,795.78	2,677.58	16,812.57	20,287.41

Salaries & Benefits

Pastor's Salary	4,055.22	3,669.34	40,748.62	40,362.66
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For Management Purposes Only

Holy Spirit Lutheran Church
Income Statement
For the Eleven Months Ending November 30, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pastor's Housing	2,500.00	2,500.00	27,500.00	27,500.00
Pastor's FICA	471.92	471.92	5,191.12	5,191.09
Pastor's Med & P	2,110.27	2,137.75	24,275.58	23,515.25
Total Salaries &	9,137.41	8,779.01	97,715.32	96,569.00
Staff Expenses				
Cont Educ-Pastor	0.00	0.00	700.00	700.00
Pastor Expense A	35.00	58.33	661.14	641.68
Cont Educ-Minist	0.00	41.67	398.07	458.34
Cont Educ-Music	0.00	41.67	0.00	458.34
Ministry Coord-Pr	19.99	41.67	195.99	458.34
Music Minister-P	0.00	41.67	313.07	458.34
Taxes, Payroll &	803.78	803.34	10,449.04	10,696.66
Total Staff Expe	858.77	1,028.35	12,717.31	13,871.70
Travel Expenses				
Auto-Pastor	334.52	333.33	3,679.72	3,666.66
Synod Assembly	(80.00)	0.00	1,461.15	1,500.00
Total Travel Ex	254.52	333.33	5,140.87	5,166.66
Lay Staff Compensation				
Music Minister	4,138.68	4,138.67	45,525.48	45,525.37
Music Minister-I	393.60	485.00	5,237.72	5,335.00
Guitarist/Contem	200.00	250.00	2,175.00	2,400.00
Office Manager-S	2,231.36	2,265.50	25,132.16	24,920.50
Office Mgr. - Me	779.78	812.75	8,577.58	8,940.25
Ministry Coordin	2,854.40	2,833.00	30,907.80	31,163.00
Custodial	302.94	523.41	4,725.12	5,757.58
Nursery Staff & S	145.00	207.50	1,138.75	2,282.50
Sub-Office Mana	0.00	135.00	1,149.64	1,485.00
Sub-Musicians	200.00	145.84	1,185.00	1,604.17
Supply Pastor	250.00	250.00	2,000.00	2,750.00
Total Staff Salar	11,495.76	12,046.67	127,754.25	132,163.37
Properties				
Insurance, includi	0.00	0.00	5,277.00	5,417.00
Landscape	325.00	325.00	3,650.00	3,575.00
Maintenance	356.72	411.25	2,555.89	4,523.75
Property	316.95	556.42	5,549.73	6,120.59
Solar Loan	364.83	364.83	4,013.17	4,013.17
Transfer-Ded Bld	145.84	145.84	1,604.24	1,604.17
Total Properties	1,509.34	1,803.34	22,650.03	25,253.68
Mortgage Expenses				
Mortgage, Princip	4,355.21	6,573.00	49,161.50	72,303.00
Mortgage, Interes	2,217.79	0.00	23,141.50	0.00
Total Mortgage	6,573.00	6,573.00	72,303.00	72,303.00
Total Expenses	38,401.30	40,112.27	415,521.08	430,735.81
Net Income	\$ 889.40	\$ 3,423.88	\$ (6,879.45)	\$ (16,216.51)

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