

Holy Spirit Lutheran Church  
Balance Sheet  
December 31, 2014

**ASSETS**

<b>Current Assets</b>		
Cash On Hand	\$	250.00
NSB-General		20,256.34
Thrivent Money Market		17,709.89
HSLC Endowment Fund		46,652.28
		84,868.51
<b>Total Current Assets</b>		
 <b>Property and Equipment</b>		
Furniture and Fixtures		1,526.74
Equipment		74,276.71
Building		1,391,347.68
		1,467,151.13
<b>Total Property and Equipment</b>		
<b>Total Assets</b>	<b>\$</b>	<b>1,552,019.64</b>

**LIABILITIES AND CAPITAL**

<b>Dedicated Funds</b>		
Ded-Bldg Fund	\$	644.77
Ded-Bldg Equip		6,562.42
Ded-Book Nook		364.36
Ded-HSLC Endowment Fund		46,652.28
Ded-End.Fund Grants		69.75
Ded-Evangelism		200.25
Ded-Homeless Youth		1,125.04
Ded-Members' Emergency		236.68
Ded-Memorial		396.12
Ded-Mission		440.64
Ded-Design Team		410.00
Ded-Scholarships		42.00
Ded-Sunday School		218.65
Ded-Worship/Music		188.93
Ded-Youth Staff		928.81
Ded-Youth		5,012.30
		63,493.00
<b>Total Current Liabilities</b>		
 <b>Other Current Liabilites</b>		
Employee Health Ins		1,013.21
<b>Total Current Liabilites</b>		<b>1,013.21</b>
 <b>Long-Term Liabilities</b>		
Notes Payable-Church Loan		574,840.56
		574,840.56
<b>Total Long-Term Liabilities</b>		
<b>Total Liabilities</b>		<b>637,320.35</b>
 <b>Capital</b>		
Retained Earnings		919,320.81
Net Income		(4,621.52)
		914,699.29
<b>Total Capital</b>		
<b>Total Liabilities &amp; Capital</b>	<b>\$</b>	<b>1,552,019.64</b>

Unaudited - For Management Purposes Only

Holy Spirit Lutheran Church  
Income Statement  
For the Twelve Months Ending December 31, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
<b>Members' Giving</b>				
Members	\$ 29,386.50	\$ 26,786.15	\$ 351,061.00	\$ 348,220.00
Debt-Bldg	5,144.50	5,000.00	58,940.00	65,000.00
Loose Plate	1,124.73	423.00	5,030.19	5,500.00
Sunday School	23.57	11.55	209.40	150.00
Seasonal Offering	2,558.00	2,000.00	5,859.60	5,000.00
Cell Tower	1,760.83	1,760.00	20,464.96	21,130.00
Other Income	2,622.00	500.00	9,696.61	6,000.00
<b>Total Income</b>	<b>42,620.13</b>	<b>36,480.70</b>	<b>451,261.76</b>	<b>451,000.00</b>

**Expenses****Administration**

Copy Machine	397.73	586.00	5,290.58	7,032.00
Bank Charges	0.00	40.00	455.93	480.00
Church Office So	549.00	0.00	777.76	710.00
New Member Ba	0.00	0.00	85.00	100.00
Office Supplies	234.71	250.00	3,130.72	3,000.00
Postage	331.70	166.67	1,939.82	2,000.00
Telephone	207.66	210.00	2,502.45	2,520.00
Utilities	596.15	825.00	7,484.55	9,900.00
<b>Total Administr</b>	<b>2,316.95</b>	<b>2,077.67</b>	<b>21,666.81</b>	<b>25,742.00</b>

**Outreach**

Assist Needy	180.03	83.34	807.90	1,000.00
Benevolence-Syn	3,000.00	3,000.00	30,000.00	30,000.00
ELCA-Navajo Mi	0.00	0.00	1,000.00	1,000.00
Community Mini	90.00	0.00	0.00	0.00
Faith Lutheran Sc	0.00	0.00	250.00	250.00
Family Promise	100.00	100.00	700.00	700.00
LSSN	540.00	540.00	5,400.00	5,400.00
Mission-Millers	0.00	0.00	1,000.00	1,000.00
Nevadans/Comm	500.00	500.00	2,000.00	2,000.00
Pacific Lutheran	0.00	0.00	300.00	300.00
Safe House	0.00	0.00	350.00	350.00
Safe Nest	0.00	0.00	350.00	350.00
Wartburg Semina	0.00	0.00	450.00	450.00
World Hunger	320.00	320.00	3,200.00	3,200.00
<b>Total Outreach</b>	<b>4,730.03</b>	<b>4,543.34</b>	<b>45,807.90</b>	<b>46,000.00</b>

**Parish Ministries**

Adult Discipleshi	298.42	191.67	2,321.77	2,300.00
Children's Ministr	29.99	225.00	2,717.91	2,700.00
Confirmation	66.64	0.00	222.70	350.00
Evangelism & Ad	351.88	51.00	1,444.29	1,096.00
Fellowship	798.78	187.50	2,290.00	2,250.00
Lay Ministry Sup	833.95	143.75	1,739.14	1,725.00
Stewardship	49.02	0.00	77.02	1,000.00
Tech Team	128.95	127.50	1,225.53	1,530.00
Worship Develop	67.73	192.50	1,730.04	2,310.00
Music Ministry	468.45	429.50	4,944.51	5,154.00
Youth & Family	302.29	129.17	1,495.76	1,550.00
<b>Total Parish Mi</b>	<b>3,396.10</b>	<b>1,677.59</b>	<b>20,208.67</b>	<b>21,965.00</b>

**Salaries & Benefits**

Pastor's Salary	3,283.46	3,669.34	44,032.08	44,032.00
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For Management Purposes Only

Holy Spirit Lutheran Church  
Income Statement  
For the Twelve Months Ending December 31, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pastor's Housing	2,500.00	2,500.00	30,000.00	30,000.00
Pastor's FICA	471.92	471.91	5,663.04	5,663.00
Pastor's Med & P	2,110.27	2,137.75	26,385.85	25,653.00
<b>Total Salaries &amp;</b>	<b>8,365.65</b>	<b>8,779.00</b>	<b>106,080.97</b>	<b>105,348.00</b>
<b>Staff Expenses</b>				
Cont Educ-Pastor	0.00	0.00	700.00	700.00
Pastor Expense A	0.00	58.32	661.14	700.00
Cont Educ-Minist	131.49	41.66	529.56	500.00
Cont Educ-Music	264.68	41.66	264.68	500.00
Ministry Coor-Pr	300.41	41.66	496.40	500.00
Music Minister-P	0.00	41.66	313.07	500.00
Taxes, Payroll &	811.03	803.34	11,260.07	11,500.00
<b>Total Staff Expe</b>	<b>1,507.61</b>	<b>1,028.30</b>	<b>14,224.92</b>	<b>14,900.00</b>
<b>Travel Expenses</b>				
Auto-Pastor	334.52	333.34	4,014.24	4,000.00
Synod Assembly	0.00	0.00	1,461.15	1,500.00
<b>Total Travel Ex</b>	<b>334.52</b>	<b>333.34</b>	<b>5,475.39</b>	<b>5,500.00</b>
<b>Lay Staff Compensation</b>				
Music Minister	4,138.68	4,138.63	49,664.16	49,664.00
Music Minister-I	393.60	485.00	5,631.32	5,820.00
Guitarist/Contem	250.00	200.00	2,425.00	2,600.00
Office Manager-S	2,348.80	2,265.50	27,480.96	27,186.00
Office Mgr. - Me	849.12	812.75	9,426.70	9,753.00
Ministry Coordin	2,640.32	2,833.00	33,548.12	33,996.00
Custodial	895.14	523.42	5,620.26	6,281.00
Nursery Staff & S	146.25	207.50	1,285.00	2,490.00
Sub-Office Mana	320.88	135.00	1,470.52	1,620.00
Sub-Musicians	0.00	145.83	1,185.00	1,750.00
Supply Pastor	0.00	250.00	2,000.00	3,000.00
<b>Total Staff Salar</b>	<b>11,982.79</b>	<b>11,996.63</b>	<b>139,737.04</b>	<b>144,160.00</b>
<b>Properties</b>				
Insurance, includi	0.00	0.00	5,277.00	5,417.00
Landscape	325.00	325.00	3,975.00	3,900.00
Maintenance	75.79	411.25	2,631.68	4,935.00
Property	244.09	556.41	5,793.82	6,677.00
Solar Loan	364.83	364.83	4,378.00	4,378.00
Transfer-Ded Bld	145.84	145.83	1,750.08	1,750.00
<b>Total Properties</b>	<b>1,155.55</b>	<b>1,803.32</b>	<b>23,805.58</b>	<b>27,057.00</b>
<b>Mortgage Expenses</b>				
Mortgage, Princip	4,373.35	6,573.00	53,534.85	78,876.00
Mortgage, Interes	2,199.65	0.00	25,341.15	0.00
<b>Total Mortgage</b>	<b>6,573.00</b>	<b>6,573.00</b>	<b>78,876.00</b>	<b>78,876.00</b>
<b>Total Expenses</b>	<b>40,362.20</b>	<b>38,812.19</b>	<b>455,883.28</b>	<b>469,548.00</b>
<b>Net Income</b>	<b>\$ 2,257.93</b>	<b>\$ (2,331.49)</b>	<b>\$ (4,621.52)</b>	<b>\$ (18,548.00)</b>