

Holy Spirit Lutheran Church
Balance Sheet
April 30, 2014

ASSETS

Current Assets

Cash On Hand	\$	250.00
NSB-General		19,735.36
Thrivent Money Market		17,709.89
HSLC Endowment Fund		46,652.28
Suspense		(14.65)

Total Current Assets **84,332.88**

Property and Equipment

Furniture and Fixtures	1,526.74
Equipment	74,276.71
Building	1,391,347.68

Total Property and Equipment **1,467,151.13**

Total Assets **\$ 1,551,484.01**

LIABILITIES AND CAPITAL

Dedicated Funds

Ded-Bldg Fund	\$	644.77
Ded-Bldg Equip		5,395.70
Ded-Book Nook		222.13
Ded-HSLC Endowment Fund		46,652.28
Ded-End.Fund Grants		148.03
Ded-Evangelism		775.00
Ded-Homeless Youth		996.31
Ded-Members' Emergency		1,486.68
Ded-Memorial		38.27
Ded-Mission		440.64
Ded-Scholarships		42.00
Ded-Sunday School		206.93
Ded-TechnologyFund		39.47
Ded-Youth Staff		2,010.00
Ded-Youth		5,864.68

Total Current Liabilities **64,962.89**

Other Current Liabilites

Employee Health Ins	255.96
Total Current Liabilites	255.96

Long-Term Liabilities

Notes Payable-Church Loan	574,840.56
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Total Long-Term Liabilities **574,840.56**

Total Liabilities **639,547.49**

Capital

Retained Earnings	919,320.81
Net Income	(7,384.29)

Total Capital **911,936.52**

Total Liabilities & Capital **\$ 1,551,484.01**

FINANCIAL STANDINGS:**APRIL 2014 Year to Date 2014**

Ministry Program Income	\$31,867.23	\$134,934.34
Ministry Program Expenses	\$30,966.17	\$134,424.63
	901.06	509.71
Debt/Bldg/ETS Income	\$ 4,206.50	\$ 18,398.00
Debt/Bldg/ETS Expenses	\$ 6,573.00	\$26,292.00
	- 2,366.50	- 7,894.00
<u>NET INCOME:</u>	<u>\$ - 1,465.44</u>	<u>\$ - 7,384.29</u>

For Council only:

Dedicated Funds	\$64,962.89
- Endowment Fund	-46,652.28
- Money Market Acct.	-17,709.89
	600.72

NSB General Acct.	\$ 19,735.36
	600.72
Employees Health Ins.	- 255.96

AVAILABLE CASH: \$20,080.12**THRIVENT CHOICE (April Deposit): \$230.00****TOTAL: \$3,415.00**

Holy Spirit Lutheran Church
Income Statement
For the Four Months Ending April 30, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Members' Giving				
Members	\$ 27,765.50	\$ 26,786.15	\$ 119,444.00	\$ 113,841.15
Debt-Bldg	4,206.50	5,000.00	18,398.00	21,250.00
Loose Plate	656.86	423.00	1,618.07	1,798.00
Sunday School	10.62	11.50	85.35	49.00
Seasonal Offering	1,513.00	1,000.00	2,936.60	2,000.00
Cell Tower	1,651.25	1,761.00	7,043.32	7,044.00
Other Income	270.00	500.00	3,807.00	2,000.00
Total Income	36,073.73	35,481.65	153,332.34	147,982.15

Expenses**Administration**

Copy Machine	555.11	586.00	2,139.22	2,344.00
Bank Charges	42.42	40.00	172.28	160.00
Church Office So	0.00	0.00	647.76	290.00
New Member Ba	75.00	100.00	75.00	100.00
Office Supplies	393.01	250.00	939.00	1,000.00
Postage	0.00	166.67	692.60	666.67
Telephone	207.55	210.00	829.43	840.00
Utilities	593.09	825.00	3,321.02	3,300.00
Total Administr	1,866.18	2,177.67	8,816.31	8,700.67

Outreach

Assist Needy	55.00	83.33	124.00	333.33
Benevolence-Syn	3,000.00	3,000.00	12,000.00	12,000.00
ELCA-Navajo Mi	0.00	0.00	300.00	300.00
Community Mini	0.00	0.00	(20.00)	0.00
Faith Lutheran Sc	0.00	0.00	125.00	125.00
Family Promise	100.00	100.00	400.00	400.00
LSSN	540.00	540.00	2,160.00	2,160.00
Nevadans/Comm	0.00	0.00	500.00	500.00
Pacific Lutheran	300.00	300.00	300.00	300.00
Safe House	0.00	0.00	350.00	350.00
Safe Nest	0.00	0.00	350.00	350.00
Wartburg Semina	450.00	450.00	450.00	450.00
World Hunger	320.00	320.00	1,280.00	1,280.00
Total Outreach	4,765.00	4,793.33	18,319.00	18,548.33

Parish Ministries

Adult Discipleshi	4.31	191.66	429.36	766.66
Children's Ministr	133.73	225.00	1,070.37	900.00
Evangelism & Ad	(734.54)	235.00	(281.98)	688.00
Fellowship	153.36	187.50	243.32	750.00
Lay Ministry Sup	104.56	143.75	46.77	575.00
Stewardship	0.00	0.00	(70.00)	0.00
Tech Team	53.95	127.50	244.78	510.00
Worship Develop	30.90	192.50	258.78	770.00
Music Ministry	407.68	429.50	801.27	1,718.00
Youth & Family	10.00	129.17	265.85	516.67
Total Parish Mi	163.95	1,861.58	3,008.52	7,194.33

Salaries & Benefits

Pastor's Salary	3,669.34	3,669.34	14,677.36	14,677.33
Pastor's Housing	2,500.00	2,500.00	10,000.00	10,000.00
Pastor's FICA	471.92	471.92	1,887.68	1,887.67

For Management Purposes Only

Holy Spirit Lutheran Church
Income Statement
For the Four Months Ending April 30, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pastor's Med & P	2,137.75	2,137.75	9,613.61	8,551.00
Total Salaries &	8,779.01	8,779.01	36,178.65	35,116.00
Staff Expenses				
Cont Educ-Pastor	0.00	0.00	700.00	700.00
Pastor Expense A	78.90	58.33	381.40	233.34
Cont Educ-Minist	0.00	41.67	0.00	166.67
Cont Educ-Music	0.00	41.67	0.00	166.67
Ministry Coor-Pr	9.99	41.67	31.93	166.67
Music Minister-P	0.00	41.67	20.57	166.67
Taxes, Payroll &	681.08	803.34	4,939.77	5,073.28
Total Staff Expe	769.97	1,028.35	6,073.67	6,673.30
Travel Expenses				
Auto-Pastor	334.52	333.34	1,338.08	1,333.34
Total Travel Ex	334.52	333.34	1,338.08	1,333.34
Lay Staff Compensation				
Music Minister	4,138.68	4,138.67	16,554.72	16,554.68
Music Minister-I	605.88	485.00	2,423.52	1,940.00
Guitarist/Contem	225.00	200.00	800.00	850.00
Office Manager-S	2,466.24	2,265.50	9,219.04	9,062.00
Office Mgr. - Me	792.16	812.75	3,168.64	3,251.00
Ministry Coordin	2,925.76	2,833.00	11,265.96	11,332.00
Custodial	502.10	523.41	1,969.12	2,093.66
Nursery Staff & S	190.00	207.50	402.50	830.00
Sub-Office Mana	131.68	135.00	131.68	540.00
Sub-Musicians	0.00	145.83	885.00	583.32
Supply Pastor	0.00	250.00	500.00	1,000.00
Total Staff Salar	11,977.50	11,996.66	47,320.18	48,036.66
Properties				
Insurance, includi	176.00	316.00	5,277.00	5,417.00
Landscape	400.00	325.00	1,375.00	1,300.00
Maintenance	44.00	411.25	546.96	1,645.00
Property	1,179.37	556.42	4,128.58	2,225.67
Solar Loan	364.83	364.83	1,459.32	1,459.32
Transfer-Ded Bld	145.84	145.83	583.36	583.33
Total Properties	2,310.04	2,119.33	13,370.22	12,630.32
Mortgage Expenses				
Mortgage, Princip	4,230.27	6,573.00	16,816.06	26,292.00
Mortgage, Interes	2,342.73	0.00	9,475.94	0.00
Total Mortgage	6,573.00	6,573.00	26,292.00	26,292.00
Total Expenses	37,539.17	39,662.27	160,716.63	164,524.95
Net Income	\$ (1,465.44)	\$ (4,180.62)	\$ (7,384.29)	\$ (16,542.80)

For Management Purposes Only