

Holy Spirit Lutheran Church
Balance Sheet
March 31, 2014

ASSETS

Current Assets

| | | |
|-----------------------|----|-----------|
| Cash On Hand | \$ | 250.00 |
| NSB-General | | 21,221.75 |
| Thrivent Money Market | | 17,709.89 |
| HSLC Endowment Fund | | 46,652.28 |
| Suspense | | (214.40) |

Total Current Assets **85,619.52**

Property and Equipment

| | |
|------------------------|--------------|
| Furniture and Fixtures | 1,526.74 |
| Equipment | 74,276.71 |
| Building | 1,391,347.68 |

Total Property and Equipment **1,467,151.13**

Total Assets **\$ 1,552,770.65**

LIABILITIES AND CAPITAL

Dedicated Funds

| | | |
|-------------------------|----|-----------|
| Ded-Bldg Fund | \$ | 644.77 |
| Ded-Bldg Equip | | 5,249.86 |
| Ded-Book Nook | | 222.13 |
| Ded-HSLC Endowment Fund | | 46,652.28 |
| Ded-End.Fund Grants | | 315.97 |
| Ded-Evangelism | | 1,000.00 |
| Ded-Homeless Youth | | 920.31 |
| Ded-Members' Emergency | | 1,698.68 |
| Ded-Memorial | | 38.27 |
| Ded-Mission | | 478.58 |
| Ded-Scholarships | | 42.00 |
| Ded-Sunday School | | 195.30 |
| Ded-TechnologyFund | | 39.47 |
| Ded-Youth Staff | | 2,010.00 |
| Ded-Youth | | 4,453.49 |

Total Current Liabilities **63,961.11**

Other Current Liabilites

| | |
|---------------------------------|-----------------|
| Employee Health Ins | (567.02) |
| Total Current Liabilites | (567.02) |

Long-Term Liabilities

| | |
|---------------------------|------------|
| Notes Payable-Church Loan | 574,840.56 |
|---------------------------|------------|

Total Long-Term Liabilities **574,840.56**

Total Liabilities **639,368.69**

Capital

| | |
|-------------------|------------|
| Retained Earnings | 919,320.81 |
| Net Income | (5,918.85) |

Total Capital **913,401.96**

Total Liabilities & Capital **\$ 1,552,770.65**

MARCH 2014 TREASURER'S REPORT

| <u>FINANCIAL STANDINGS:</u> | <u>MARCH 2014</u> | <u>Year to Date 2014</u> |
|------------------------------------|---------------------------|---------------------------------|
| Ministry Program Income | \$39,885.43 | \$103,067.11 |
| Ministry Program Expenses | <u>\$34,228.18</u> | <u>\$103,458.46</u> |
| | 5,657.25 | - 391.35 |
| Debt/Bldg/ETS Income | \$ 5,856.50 | \$ 14,191.50 |
| Debt/Bldg/ETS Expenses | <u>\$ 6,573.00</u> | <u>\$19,719.00</u> |
| | - 716.50 | - 5,527.50 |
| <u>NET INCOME:</u> | <u>\$ 4,940.75</u> | <u>\$ - 5,918.85</u> |

For Council only:

| | |
|-----------------------|--------------|
| Dedicated Funds | \$63,961.11 |
| - Endowment Fund | -46,652.28 |
| - Money Market Acct. | -17,709.89 |
| | - 401.06 |
| NSB General Acct. | \$ 21,221.75 |
| | -401.06 |
| Employees Health Ins. | - 567.02 |

AVAILABLE CASH: \$20,253.67

THRIVENT CHOICE (February Deposit): \$343.00

TOTAL: \$3,185.00

Holy Spirit Lutheran Church
Income Statement
For the Three Months Ending March 31, 2014

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|--------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Members' Giving | | | | |
| Members | \$ 36,068.50 | \$ 33,482.70 | \$ 91,678.50 | \$ 87,055.00 |
| Debt-Bldg | 5,856.50 | 6,250.00 | 14,191.50 | 16,250.00 |
| Loose Plate | 304.25 | 529.00 | 961.21 | 1,375.00 |
| Sunday School | 45.25 | 14.45 | 74.73 | 37.50 |
| Seasonal Offering | 1,323.60 | 1,000.00 | 1,423.60 | 1,000.00 |
| Cell Tower | 1,760.83 | 1,761.00 | 5,392.07 | 5,283.00 |
| Other Income | 383.00 | 500.00 | 3,537.00 | 1,500.00 |
| Total Income | 45,741.93 | 43,537.15 | 117,258.61 | 112,500.50 |
| Expenses | | | | |
| Administration | | | | |
| Copy Machine | 476.48 | 586.00 | 1,584.11 | 1,758.00 |
| Bank Charges | 42.17 | 40.00 | 129.86 | 120.00 |
| Church Office So | 290.00 | 290.00 | 647.76 | 290.00 |
| Office Supplies | 222.44 | 250.00 | 545.99 | 750.00 |
| Postage | 99.85 | 166.67 | 692.60 | 500.00 |
| Telephone | 205.74 | 210.00 | 621.88 | 630.00 |
| Utilities | 243.69 | 825.00 | 2,727.93 | 2,475.00 |
| Total Administr | 1,580.37 | 2,367.67 | 6,950.13 | 6,523.00 |
| Outreach | | | | |
| Assist Needy | 39.00 | 83.34 | 69.00 | 250.00 |
| Benevolence-Syn | 3,000.00 | 3,000.00 | 9,000.00 | 9,000.00 |
| ELCA-Navajo Mi | 100.00 | 100.00 | 300.00 | 300.00 |
| Community Mini | (20.00) | 0.00 | (20.00) | 0.00 |
| Faith Lutheran Sc | 125.00 | 125.00 | 125.00 | 125.00 |
| Family Promise | 100.00 | 100.00 | 300.00 | 300.00 |
| LSSN | 540.00 | 540.00 | 1,620.00 | 1,620.00 |
| Nevadans/Comm | 500.00 | 500.00 | 500.00 | 500.00 |
| Safe House | 0.00 | 0.00 | 350.00 | 350.00 |
| Safe Nest | 0.00 | 0.00 | 350.00 | 350.00 |
| World Hunger | 320.00 | 320.00 | 960.00 | 960.00 |
| Total Outreach | 4,704.00 | 4,768.34 | 13,554.00 | 13,755.00 |
| Parish Ministries | | | | |
| Adult Discipleshi | 210.08 | 191.67 | 425.05 | 575.00 |
| Children's Ministr | 625.87 | 225.00 | 936.64 | 675.00 |
| Evangelism & Ad | 51.00 | 51.00 | 452.56 | 453.00 |
| Fellowship | 48.00 | 187.50 | 89.96 | 562.50 |
| Lay Ministry Sup | 10.36 | 143.75 | (57.79) | 431.25 |
| Stewardship | 0.00 | 0.00 | (70.00) | 0.00 |
| Tech Team | 102.93 | 127.50 | 190.83 | 382.50 |
| Worship Develop | 13.55 | 192.50 | 227.88 | 577.50 |
| Music Ministry | 47.68 | 429.50 | 393.59 | 1,288.50 |
| Youth & Family | 255.85 | 129.17 | 255.85 | 387.50 |
| Total Parish Mi | 1,365.32 | 1,677.59 | 2,844.57 | 5,332.75 |
| Salaries & Benefits | | | | |
| Pastor's Salary | 3,669.34 | 3,669.33 | 11,008.02 | 11,007.99 |
| Pastor's Housing | 2,500.00 | 2,500.00 | 7,500.00 | 7,500.00 |
| Pastor's FICA | 471.92 | 471.91 | 1,415.76 | 1,415.75 |
| Pastor's Med & P | 2,137.75 | 2,137.75 | 7,475.86 | 6,413.25 |
| Total Salaries & | 8,779.01 | 8,778.99 | 27,399.64 | 26,336.99 |

For Management Purposes Only

Holy Spirit Lutheran Church
Income Statement
For the Three Months Ending March 31, 2014

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|-------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Staff Expenses | | | | |
| Cont Educ-Pastor | 700.00 | 583.33 | 700.00 | 700.00 |
| Pastor Expense A | 200.00 | 58.34 | 302.50 | 175.01 |
| Cont Educ-Minist | 0.00 | 41.67 | 0.00 | 125.00 |
| Cont Educ-Music | 0.00 | 41.67 | 0.00 | 125.00 |
| Ministry Coor-Pr | 11.95 | 41.67 | 21.94 | 125.00 |
| Music Minister-P | 20.57 | 41.67 | 20.57 | 125.00 |
| Taxes, Payroll & | 765.30 | 803.34 | 4,258.69 | 4,269.94 |
| Total Staff Expe | 1,697.82 | 1,611.69 | 5,303.70 | 5,644.95 |
| Travel Expenses | | | | |
| Auto-Pastor | 334.52 | 333.34 | 1,003.56 | 1,000.00 |
| Total Travel Ex | 334.52 | 333.34 | 1,003.56 | 1,000.00 |
| Lay Staff Compensation | | | | |
| Music Minister | 4,138.68 | 4,138.67 | 12,416.04 | 12,416.01 |
| Music Minister-I | 605.88 | 485.00 | 1,817.64 | 1,455.00 |
| Guitarist/Contem | 225.00 | 250.00 | 575.00 | 650.00 |
| Office Manager-S | 2,113.92 | 2,265.50 | 6,752.80 | 6,796.50 |
| Office Mgr. - Me | 792.16 | 812.75 | 2,376.48 | 2,438.25 |
| Ministry Coordin | 2,488.68 | 2,833.00 | 8,340.20 | 8,499.00 |
| Custodial | 431.97 | 523.41 | 1,467.02 | 1,570.25 |
| Nursery Staff & S | 92.50 | 207.50 | 212.50 | 622.50 |
| Sub-Office Mana | 0.00 | 135.00 | 0.00 | 405.00 |
| Sub-Musicians | 675.00 | 145.83 | 885.00 | 437.49 |
| Supply Pastor | 250.00 | 250.00 | 500.00 | 750.00 |
| Total Staff Salar | 11,813.79 | 12,046.66 | 35,342.68 | 36,040.00 |
| Properties | | | | |
| Insurance, includi | 0.00 | 0.00 | 5,101.00 | 5,101.00 |
| Landscape | 325.00 | 325.00 | 975.00 | 975.00 |
| Maintenance | 392.96 | 411.25 | 502.96 | 1,233.75 |
| Property | 2,724.72 | 556.41 | 2,949.21 | 1,669.25 |
| Solar Loan | 364.83 | 364.83 | 1,094.49 | 1,094.49 |
| Transfer-Ded Bld | 145.84 | 145.83 | 437.52 | 437.50 |
| Total Properties | 3,953.35 | 1,803.32 | 11,060.18 | 10,510.99 |
| Mortgage Expenses | | | | |
| Mortgage, Princip | 4,212.72 | 6,573.00 | 12,585.79 | 19,719.00 |
| Mortgage, Interes | 2,360.28 | 0.00 | 7,133.21 | 0.00 |
| Total Mortgage | 6,573.00 | 6,573.00 | 19,719.00 | 19,719.00 |
| Total Expenses | 40,801.18 | 39,960.60 | 123,177.46 | 124,862.68 |
| Net Income | \$ 4,940.75 | \$ 3,576.55 | \$ (5,918.85) | \$ (12,362.18) |