

Holy Spirit Lutheran Church  
Balance Sheet  
November 30, 2015

**ASSETS**

**Current Assets**

Cash On Hand	\$ 250.00
NSB-General	19,556.48
Thrivent Money Market	17,709.89
HSLC Endowment Fund	49,556.35

**Total Current Assets** **87,072.72**

**Property and Equipment**

Furniture and Fixtures	1,526.74
Equipment	74,276.71
Building	1,391,347.68

**Total Property and Equipment** **1,467,151.13**

**Total Assets** **\$ 1,554,223.85**

**LIABILITIES AND CAPITAL**

**Dedicated Funds**

Ded-Bldg Fund	\$ 644.77
Ded-Army of One	320.02
Ded-Bldg Equip	7,166.66
Ded-Book Nook	337.21
Ded-30 Anniversary Celebration	156.76
Ded-HSLC Endowment Fund	49,556.35
Ded-End.Fund Grants	617.05
Ded-Evangelism	200.25
Ded-Homeless Youth	1,548.54
Ded-Members' Emergency	557.20
Ded-Memorial	415.67
Ded-Mission	420.64
Ded-Design Team	1,684.92
Ded-Scholarships	42.00
Ded-Sunday School	246.57
Ded-Youth Staff	928.81
Ded-Youth	2,509.65

**Total Current Liabilities** **67,353.07**

**Other Current Liabilities**

**Total Current Liabilities** **0.00**

**Long-Term Liabilities**

Notes Payable-Church Loan 523,541.57

**Total Long-Term Liabilities** **523,541.57**

**Total Liabilities** **590,894.64**

**Capital**

Retained Earnings	965,931.63
Net Income	(2,602.53)

**Total Capital** **963,329.10**

**Total Liabilities & Capital** **\$ 1,554,223.74**

<b><u>FINANCIAL STANDINGS:</u></b>	<b><u>NOVEMBER 2015</u></b>	<b><u>Year to Date 2015</u></b>
Ministry Program Income	\$33,719.31	\$373,734.43
Ministry Program Expenses	\$31,897.41	\$359,495.96
	<b>\$ 1,821.90</b>	<b>14,238.47</b>
Debt/Bldg/ETS Income	\$ 4,680.50	\$55,462.00
Debt/Bldg/ETS Expenses	\$ 6,573.00	\$72,303.00
	<b>\$ -1,892.50</b>	<b>-16,841.00</b>
<b><u>NET INCOME:</u></b>	<b><u>\$ -70.60</u></b>	<b><u>\$ -2,602.53</u></b>

**For Council only:**

Dedicated Funds	\$67,353.07
- Endowment Fund	-49,556.35
- Money Market Acct.	-17,709.89
	-86.83
NSB General Acct.	\$19,556.48
	-86.83

**AVAILABLE CASH: \$19,469.65**

**Thrivent Choice Dollars: November = \$722.00** **Year-to-date \$4,915.00**

Holy Spirit Lutheran Church  
Income Statement  
For the Eleven Months Ending November 30, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
<b>Members' Giving</b>				
Members	\$ 30,215.00	\$ 33,982.70	\$ 336,148.05	\$ 341,006.85
Debt-Bldg	4,680.50	6,250.00	55,462.00	60,000.00
Loose Plate	428.35	529.00	6,712.59	5,077.00
Sunday School	41.13	14.50	230.75	138.50
Seasonal Offering	305.00	1,000.00	3,308.00	3,000.00
Cell Tower	1,760.83	1,760.00	19,369.13	19,370.00
Other Income	969.00	500.00	7,965.91	5,500.00
<b>Total Income</b>	<b>38,399.81</b>	<b>44,036.20</b>	<b>429,196.43</b>	<b>434,092.35</b>
 <b>Expenses</b>				
<b>Administration</b>				
Copy Machine	361.84	500.00	4,490.08	5,500.00
Advertising	53.00	51.00	840.50	803.00
Bank Charges	98.08	40.00	805.99	440.00
Church Office So	0.00	0.00	469.00	200.00
New Member Ba	0.00	0.00	90.00	100.00
Office Supplies	335.12	250.00	2,352.06	2,750.00
Postage	0.00	150.00	1,554.84	1,650.00
Telephone	334.40	210.00	2,434.74	2,310.00
Utilities	768.76	1,063.00	10,553.91	11,697.00
<b>Total Administr</b>	<b>1,951.20</b>	<b>2,264.00</b>	<b>23,591.12</b>	<b>25,450.00</b>
 <b>Outreach</b>				
Assist Needy	65.00	83.33	895.85	916.66
Benevolence-Syn	3,120.00	3,120.00	28,080.00	28,080.00
ELCA-Navajo Mi	250.00	250.00	1,000.00	1,000.00
Faith Lutheran Sc	0.00	0.00	250.00	250.00
Family Promise	100.00	100.00	700.00	700.00
LSSN	660.00	660.00	5,940.00	5,940.00
Mission-Millers	0.00	0.00	1,000.00	1,000.00
Nevadans/Comm	0.00	0.00	2,000.00	2,000.00
Pacific Lutheran	0.00	0.00	300.00	300.00
Safe House	0.00	0.00	350.00	350.00
Safe Nest	0.00	0.00	350.00	350.00
Wartburg Semina	0.00	0.00	450.00	450.00
World Hunger	320.00	320.00	2,880.00	2,880.00
<b>Total Outreach</b>	<b>4,515.00</b>	<b>4,533.33</b>	<b>44,195.85</b>	<b>44,216.66</b>
 <b>Parish Ministries</b>				
Adult Discipleshi	198.33	250.00	3,062.75	2,750.00
Children's Ministr	346.31	244.00	2,420.00	2,686.00
Confirmation	0.00	0.00	390.59	100.00
Design Team	0.00	50.00	119.38	500.00
Outreach	151.83	202.00	2,142.96	2,223.00
Fellowship	852.02	208.00	2,262.85	2,291.00
Lay Ministry Sup	108.78	143.75	762.82	1,581.25
Prayer	0.00	0.00	0.00	100.00
Stewardship	51.07	175.00	767.44	925.00
Tech Team	0.00	182.00	1,302.49	2,006.00
Worship Develop	0.00	175.83	1,364.81	1,934.13
Music Ministry	838.95	447.40	3,680.61	4,921.40
Youth & Family	160.80	344.00	1,960.35	3,786.00
<b>Total Parish Mi</b>	<b>2,708.09</b>	<b>2,421.98</b>	<b>20,237.05</b>	<b>25,803.78</b>

For Management Purposes Only

Holy Spirit Lutheran Church  
Income Statement  
For the Eleven Months Ending November 30, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
<b>Salaries &amp; Benefits</b>				
Pastor's Salary	4,076.26	4,076.26	44,891.82	44,891.74
Pastor's Housing	2,500.00	2,500.00	27,500.00	27,500.00
Pastor's FICA	507.84	507.83	5,533.20	5,533.11
Pastor's Med & P	1,859.07	1,889.66	20,447.77	20,636.34
<b>Total Salaries &amp;</b>	<b>8,943.17</b>	<b>8,973.75</b>	<b>98,372.79</b>	<b>98,561.19</b>
<b>Staff Expenses</b>				
Cont Educ-Pastor	0.00	58.34	700.00	641.67
Pastor Expense A	0.00	58.33	405.71	641.67
Cont Educ-Minist	0.00	41.67	350.00	458.37
Cont Educ-Music	(415.00)	41.67	75.00	458.33
Ministry Coor-Pr	25.00	41.67	461.83	458.33
Music Minister-P	19.00	41.67	279.95	458.33
Taxes, Payroll &	892.83	800.00	11,501.37	10,700.00
<b>Total Staff Expe</b>	<b>521.83</b>	<b>1,083.35</b>	<b>13,773.86</b>	<b>13,816.70</b>
<b>Travel Expenses</b>				
Auto-Pastor	160.70	160.70	1,839.16	1,839.30
Synod Assembly	(80.00)	0.00	824.85	1,000.00
<b>Total Travel Ex</b>	<b>80.70</b>	<b>160.70</b>	<b>2,664.01</b>	<b>2,839.30</b>
<b>Lay Staff Compensation</b>				
Music Minister	4,728.08	4,728.00	52,008.52	52,009.00
Guitarist/Contem	204.00	221.00	2,193.00	2,431.00
Office Manager-S	3,324.80	3,241.00	35,831.11	35,651.00
Ministry Coordin	2,902.94	2,884.67	31,895.29	31,731.33
Custodial	511.41	556.92	4,492.87	6,126.12
Nursery Staff & S	82.50	125.00	1,126.75	1,375.00
Sub-Office Mana	0.00	135.00	1,759.21	1,485.00
Sub-Musicians	0.00	145.83	2,200.00	1,604.17
Supply Pastor	0.00	208.33	2,250.00	2,291.67
<b>Total Staff Salar</b>	<b>11,753.73</b>	<b>12,245.75</b>	<b>133,756.75</b>	<b>134,704.29</b>
<b>Properties</b>				
Insurance, includi	0.00	0.00	6,147.00	5,417.00
Landscape	325.00	325.00	3,250.00	3,575.00
Maintenance	435.52	411.25	3,287.82	4,523.75
Property	152.50	556.42	4,602.31	6,120.62
Solar Loan	364.83	364.83	4,013.16	4,013.16
Transfer-Ded Bld	145.84	145.83	1,604.24	1,604.13
<b>Total Properties</b>	<b>1,423.69</b>	<b>1,803.33</b>	<b>22,904.53</b>	<b>25,253.66</b>
<b>Mortgage Expenses</b>				
Mortgage, Princip	4,578.03	6,573.00	49,326.45	72,303.00
Mortgage, Interes	1,994.97	0.00	22,976.55	0.00
<b>Total Mortgage</b>	<b>6,573.00</b>	<b>6,573.00</b>	<b>72,303.00</b>	<b>72,303.00</b>
<b>Total Expenses</b>	<b>38,470.41</b>	<b>40,059.19</b>	<b>431,798.96</b>	<b>442,948.58</b>
<b>Net Income</b>	<b>\$ (70.60)</b>	<b>\$ 3,977.01</b>	<b>\$ (2,602.53)</b>	<b>\$ (8,856.23)</b>

For Management Purposes Only