

Holy Spirit Lutheran Church
Balance Sheet
January 31, 2015

ASSETS

Current Assets		
Cash On Hand	\$	250.00
NSB-General		31,196.00
Thrivent Money Market		17,709.89
HSLC Endowment Fund		49,556.35
		98,712.24
Total Current Assets		
 Property and Equipment		
Furniture and Fixtures		1,526.74
Equipment		74,276.71
Building		1,391,347.68
		1,467,151.13
Total Property and Equipment		
Total Assets	\$	1,565,863.37

LIABILITIES AND CAPITAL

Dedicated Funds		
Ded-Bldg Fund	\$	644.77
Ded-Bldg Equip		6,708.26
Ded-Book Nook		368.36
Ded-HSLC Endowment Fund		49,556.35
Ded-End.Fund Grants		69.75
Ded-Evangelism		200.25
Ded-Homeless Youth		1,861.04
Ded-Members' Emergency		386.68
Ded-Memorial		546.12
Ded-Mission		440.64
Ded-Design Team		410.00
Ded-Scholarships		42.00
Ded-Sunday School		160.65
Ded-Worship/Music		188.93
Ded-Youth Staff		928.81
Ded-Youth		5,049.30
		67,561.91
Total Current Liabilities		
 Other Current Liabilites		
Employee Health Ins		379.89
Total Current Liabilites		379.89
 Long-Term Liabilities		
Notes Payable-Church Loan		523,541.57
		523,541.57
Total Long-Term Liabilities		
 Total Liabilities		
 Capital		
Retained Earnings		965,931.63
Net Income		9,208.14
		975,139.77
Total Capital		
Total Liabilities & Capital	\$	1,565,863.36

<u>FINANCIAL STANDINGS:</u>	<u>JANUARY 2015</u>	<u>Year to Date 2015</u>
Ministry Program Income	\$44,342.45	\$44,342.45
Ministry Program Expenses	<u>\$33,426.31</u>	<u>\$33,426.31</u>
	\$ 10,916.14	10,916.14
Debt/Bldg/ETS Income	\$ 4,865.00	\$ 4,865.00
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$, 6,573.00</u>
	- 1,708.00	- 1,708.00
<u>NET INCOME:</u>	<u>\$ 9,208.14</u>	<u>\$ 9,208.14</u>

For Council only:

Dedicated Funds	\$67,561.91
- Endowment Fund	-49,556.35
- Money Market Acct.	-17,709.89
	- 295.67
NSB General Acct.	\$31,196.00
	- 295.67
Employees Health Ins.	- 379.89

AVAILABLE CASH: \$30,520.44

Holy Spirit Lutheran Church
Income Statement
For the One Month Ending January 31, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Members' Giving				
Members	\$ 41,608.00	\$ 41,786.15	\$ 41,608.00	\$ 41,786.15
Debt-Bldg	4,865.00	5,000.00	4,865.00	5,000.00
Loose Plate	479.92	423.00	479.92	423.00
Sunday School	28.70	11.50	28.70	11.50
Seasonal Offering	200.00	0.00	200.00	0.00
Cell Tower	1,760.83	1,761.00	1,760.83	1,761.00
Other Income	265.00	500.00	265.00	500.00
Total Income	49,207.45	49,481.65	49,207.45	49,481.65
Expenses				
Administration				
Copy Machine	464.75	500.00	464.75	500.00
Advertising	0.00	51.00	0.00	51.00
Bank Charges	39.31	40.00	39.31	40.00
Church Office So	150.00	0.00	150.00	0.00
Office Supplies	0.00	250.00	0.00	250.00
Postage	99.85	150.00	99.85	150.00
Telephone	206.40	210.00	206.40	210.00
Utilities	1,382.01	1,063.00	1,382.01	1,063.00
Total Administr	2,342.32	2,264.00	2,342.32	2,264.00
Outreach				
Assist Needy	80.00	83.33	80.00	83.33
Benevolence-Syn	3,120.00	3,120.00	3,120.00	3,120.00
Family Promise	100.00	100.00	100.00	100.00
LSSN	660.00	660.00	660.00	660.00
Nevadans/Comm	500.00	500.00	500.00	500.00
World Hunger	320.00	320.00	320.00	320.00
Total Outreach	4,780.00	4,783.33	4,780.00	4,783.33
Parish Ministries				
Adult Discipleshi	0.00	250.00	0.00	250.00
Children's Ministr	0.00	244.00	0.00	244.00
Outreach	351.64	203.00	351.64	203.00
Fellowship	(34.00)	208.00	(34.00)	208.00
Lay Ministry Sup	99.95	143.75	99.95	143.75
Stewardship	59.52	75.00	59.52	75.00
Tech Team	123.95	183.00	123.95	183.00
Worship Develop	73.24	175.83	73.24	175.83
Music Ministry	(17.75)	447.40	(17.75)	447.40
Youth & Family	0.00	344.00	0.00	344.00
Total Parish Mi	656.55	2,273.98	656.55	2,273.98
Salaries & Benefits				
Pastor's Salary	3,792.74	3,793.00	3,792.74	3,793.00
Pastor's Housing	2,500.00	2,500.00	2,500.00	2,500.00
Pastor's FICA	481.32	481.42	481.32	481.42
Pastor's Med & P	2,125.16	2,143.75	2,125.16	2,143.75
Total Salaries &	8,899.22	8,918.17	8,899.22	8,918.17
Staff Expenses				
Cont Educ-Pastor	0.00	58.33	0.00	58.33
Pastor Expense A	0.00	58.33	0.00	58.33
Cont Educ-Minist	0.00	41.67	0.00	41.67

For Management Purposes Only

Holy Spirit Lutheran Church
Income Statement
For the One Month Ending January 31, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Cont Educ-Music	0.00	41.67	0.00	41.67
Ministry Coor-Pr	144.70	41.67	144.70	41.67
Music Minister-P	18.34	41.63	18.34	41.63
Taxes, Payroll &	2,703.11	2,700.00	2,703.11	2,700.00
Total Staff Expe	2,866.15	2,983.30	2,866.15	2,983.30
Travel Expenses				
Auto-Pastor	208.34	208.33	208.34	208.33
Total Travel Ex	208.34	208.33	208.34	208.33
Lay Staff Compensation				
Music Minister	4,221.44	4,221.42	4,221.44	4,221.42
Music Minister-I	506.40	506.67	506.40	506.67
Guitarist/Contem	204.00	221.00	204.00	221.00
Office Manager-S	2,834.16	2,634.67	2,834.16	2,634.67
Office Mgr. - Me	496.23	606.33	496.23	606.33
Ministry Coordin	2,958.40	2,634.67	2,958.40	2,634.67
MC - Ins.Incl.inP	0.00	250.00	0.00	250.00
Custodial	554.24	556.92	554.24	556.92
Nursery Staff & S	0.00	125.00	0.00	125.00
Sub-Office Mana	187.04	135.00	187.04	135.00
Sub-Musicians	0.00	145.87	0.00	145.87
Supply Pastor	250.00	208.33	250.00	208.33
Total Staff Salar	12,211.91	12,245.88	12,211.91	12,245.88
Properties				
Landscape	325.00	325.00	325.00	325.00
Maintenance	170.65	411.25	170.65	411.25
Property	455.50	556.42	455.50	556.42
Solar Loan	364.83	364.83	364.83	364.83
Transfer-Ded Bld	145.84	145.83	145.84	145.83
Total Properties	1,461.82	1,803.33	1,461.82	1,803.33
Mortgage Expenses				
Mortgage, Princip	4,391.58	6,573.00	4,391.58	6,573.00
Mortgage, Interes	2,181.42	0.00	2,181.42	0.00
Total Mortgage	6,573.00	6,573.00	6,573.00	6,573.00
Total Expenses	39,999.31	42,053.32	39,999.31	42,053.32
Net Income	\$ 9,208.14	\$ 7,428.33	\$ 9,208.14	\$ 7,428.33

For Management Purposes Only