

Holy Spirit Lutheran Church  
Balance Sheet  
February 28, 2015

**ASSETS**

<b>Current Assets</b>		
Cash On Hand	\$	250.00
NSB-General		25,174.50
Thrivent Money Market		17,709.89
HSLC Endowment Fund		49,556.35
		92,690.74
<b>Total Current Assets</b>		
 <b>Property and Equipment</b>		
Furniture and Fixtures		1,526.74
Equipment		74,276.71
Building		1,391,347.68
		1,467,151.13
<b>Total Property and Equipment</b>		
<b>Total Assets</b>	<b>\$</b>	<b>1,559,841.87</b>

**LIABILITIES AND CAPITAL**

<b>Dedicated Funds</b>		
Ded-Bldg Fund	\$	644.77
Ded-Bldg Equip		6,854.10
Ded-Book Nook		371.36
Ded-HSLC Endowment Fund		49,556.35
Ded-End.Fund Grants		69.75
Ded-Evangelism		200.25
Ded-Homeless Youth		1,630.21
Ded-Members' Emergency		386.68
Ded-Memorial		535.05
Ded-Mission		440.64
Ded-Design Team		410.00
Ded-Scholarships		42.00
Ded-Sunday School		175.81
Ded-Youth Staff		928.81
Ded-Youth		5,528.30
		67,774.08
<b>Total Current Liabilities</b>		
 <b>Other Current Liabilites</b>		
Employee Health Ins		63.23
<b>Total Current Liabilites</b>		<b>63.23</b>
 <b>Long-Term Liabilities</b>		
Notes Payable-Church Loan		523,541.57
		523,541.57
<b>Total Long-Term Liabilities</b>		
 <b>Total Liabilities</b>		
 <b>Capital</b>		
Retained Earnings		965,931.63
Net Income		2,657.80
		968,589.43
<b>Total Capital</b>		
<b>Total Liabilities &amp; Capital</b>	<b>\$</b>	<b>1,559,841.85</b>

<b><u>FINANCIAL STANDINGS:</u></b>	<b><u>FEBRUARY 2015</u></b>	<b><u>Year to Date 2015</u></b>
Ministry Program Income	\$31,989.29	\$76,331.74
Ministry Program Expenses	<u>\$37,392.63</u>	<u>\$70,818.94</u>
	<b>\$ -5,403.34</b>	<b>5,512.80</b>
Debt/Bldg/ETS Income	\$ 5,426.00	\$10,291.00
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$13,146.00</u>
	<b>- 1,147.00</b>	<b>- 2,855.00</b>
<b><u>NET INCOME:</u></b>	<b><u>\$ -6,550.34</u></b>	<b><u>\$ 2,657.80</u></b>

**For Council only:**

Dedicated Funds	\$67,774.08
- Endowment Fund	-49,556.35
- Money Market Acct.	-17,709.89
	- 507.84
NSB General Acct.	\$25,174.50
	- 507.84
Employees Health Ins.	- 63.23

**AVAILABLE CASH: \$24,603.43**

**Thrivent Choice Dollars for February 2015: \$550.00**

Holy Spirit Lutheran Church  
Income Statement  
For the Two Months Ending February 28, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
<b>Members' Giving</b>				
Members	\$ 27,995.80	\$ 27,213.15	\$ 69,603.80	\$ 68,999.30
Debt-Bldg	5,426.00	5,000.00	10,291.00	10,000.00
Loose Plate	908.51	423.00	1,388.43	846.00
Sunday School	15.15	11.50	43.85	23.00
Seasonal Offering	719.00	0.00	919.00	0.00
Cell Tower	1,760.83	1,761.00	3,521.66	3,522.00
Other Income	590.00	500.00	855.00	1,000.00
<b>Total Income</b>	<b>37,415.29</b>	<b>34,908.65</b>	<b>86,622.74</b>	<b>84,390.30</b>

**Expenses****Administration**

Copy Machine	437.47	500.00	902.22	1,000.00
Advertising	0.00	51.00	0.00	102.00
Bank Charges	37.11	40.00	76.42	80.00
Church Office So	0.00	200.00	150.00	200.00
Office Supplies	338.49	250.00	338.49	500.00
Postage	420.00	150.00	519.85	300.00
Telephone	208.21	210.00	414.61	420.00
Utilities	1,071.10	1,064.00	2,453.11	2,127.00
<b>Total Administr</b>	<b>2,512.38</b>	<b>2,465.00</b>	<b>4,854.70</b>	<b>4,729.00</b>

**Outreach**

Assist Needy	40.00	83.33	120.00	166.66
Benevolence-Syn	3,120.00	3,120.00	6,240.00	6,240.00
ELCA-Navajo Mi	250.00	250.00	250.00	250.00
Family Promise	100.00	100.00	200.00	200.00
LSSN	660.00	660.00	1,320.00	1,320.00
Mission-Millers	500.00	500.00	500.00	500.00
Nevadans/Comm	0.00	0.00	500.00	500.00
World Hunger	320.00	320.00	640.00	640.00
<b>Total Outreach</b>	<b>4,990.00</b>	<b>5,033.33</b>	<b>9,770.00</b>	<b>9,816.66</b>

**Parish Ministries**

Adult Discipleshi	0.00	250.00	0.00	500.00
Children's Ministr	307.97	244.00	307.97	488.00
Design Team	0.00	50.00	0.00	50.00
Outreach	43.72	202.00	395.36	405.00
Fellowship	97.55	208.00	63.55	416.00
Lay Ministry Sup	(149.00)	143.75	(49.05)	287.50
Stewardship	69.52	75.00	129.04	150.00
Tech Team	28.95	182.00	152.90	365.00
Worship Develop	0.00	175.83	73.24	351.66
Music Ministry	(20.00)	447.40	(37.75)	894.80
Youth & Family	55.91	344.00	55.91	688.00
<b>Total Parish Mi</b>	<b>434.62</b>	<b>2,321.98</b>	<b>1,091.17</b>	<b>4,595.96</b>

**Salaries & Benefits**

Pastor's Salary	4,412.74	4,412.74	8,205.48	8,205.48
Pastor's Housing	2,500.00	2,500.00	5,000.00	5,000.00
Pastor's FICA	481.32	481.32	962.64	962.64
Pastor's Med & P	1,814.78	1,814.78	3,939.94	3,629.56
<b>Total Salaries &amp;</b>	<b>9,208.84</b>	<b>9,208.84</b>	<b>18,108.06</b>	<b>17,797.68</b>

**Staff Expenses**

For Management Purposes Only

Holy Spirit Lutheran Church  
Income Statement  
For the Two Months Ending February 28, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Cont Educ-Pastor	0.00	58.34	0.00	116.67
Pastor Expense A	69.95	58.34	69.95	116.67
Cont Educ-Minist	0.00	41.67	0.00	83.34
Cont Educ-Music	0.00	41.67	0.00	83.34
Ministry Coord-Pr	0.00	41.67	144.70	83.34
Music Minister-P	0.00	41.67	18.34	83.30
Taxes, Payroll &	889.65	800.00	3,592.76	3,500.00
<b>Total Staff Expe</b>	<b>959.60</b>	<b>1,083.36</b>	<b>3,825.75</b>	<b>4,066.66</b>
<b>Travel Expenses</b>				
Auto-Pastor	184.52	184.52	392.86	392.85
<b>Total Travel Ex</b>	<b>184.52</b>	<b>184.52</b>	<b>392.86</b>	<b>392.85</b>
<b>Lay Staff Compensation</b>				
Music Minister	4,727.96	4,728.10	9,455.80	9,456.20
Guitarist/Contem	153.00	221.00	357.00	442.00
Office Manager-S	3,325.60	3,241.00	6,159.76	5,985.77
Office Mgr. - Me	0.00	0.00	496.23	496.23
Ministry Coordin	2,902.93	2,884.63	5,861.33	5,769.30
Custodial	420.37	556.92	974.61	1,113.84
Nursery Staff & S	262.49	125.00	262.49	250.00
Sub-Office Mana	129.37	135.00	316.41	270.00
Sub-Musicians	0.00	145.83	0.00	291.70
Supply Pastor	0.00	208.33	250.00	416.66
<b>Total Staff Salar</b>	<b>11,921.72</b>	<b>12,245.81</b>	<b>24,133.63</b>	<b>24,491.70</b>
<b>Properties</b>				
Insurance, includi	5,797.00	5,067.00	5,797.00	5,067.00
Landscape	325.00	325.00	650.00	650.00
Maintenance	395.78	411.25	566.43	822.50
Property	152.50	556.42	608.00	1,112.84
Solar Loan	364.83	364.83	729.66	729.66
Transfer-Ded Bld	145.84	145.83	291.68	291.66
<b>Total Properties</b>	<b>7,180.95</b>	<b>6,870.33</b>	<b>8,642.77</b>	<b>8,673.66</b>
<b>Mortgage Expenses</b>				
Mortgage, Princip	4,409.88	6,573.00	8,801.46	13,146.00
Mortgage, Interes	2,163.12	0.00	4,344.54	0.00
<b>Total Mortgage</b>	<b>6,573.00</b>	<b>6,573.00</b>	<b>13,146.00</b>	<b>13,146.00</b>
<b>Total Expenses</b>	<b>43,965.63</b>	<b>45,986.17</b>	<b>83,964.94</b>	<b>87,710.17</b>
<b>Net Income</b>	<b>\$ (6,550.34)</b>	<b>\$ (11,077.52)</b>	<b>\$ 2,657.80</b>	<b>\$ (3,319.87)</b>

For Management Purposes Only