

Holy Spirit Lutheran Church
Balance Sheet
March 31, 2015

ASSETS

Current Assets

| | |
|-----------------------|-----------|
| Cash On Hand | \$ 250.00 |
| NSB-General | 30,863.00 |
| Thrivent Money Market | 17,709.89 |
| HSLC Endowment Fund | 49,556.35 |
| Suspense | (475.00) |

Total Current Assets **97,904.24**

Property and Equipment

| | |
|------------------------|--------------|
| Furniture and Fixtures | 1,526.74 |
| Equipment | 74,276.71 |
| Building | 1,391,347.68 |

Total Property and Equipment **1,467,151.13**

Total Assets **\$ 1,565,055.37**

LIABILITIES AND CAPITAL

Dedicated Funds

| | |
|-------------------------|-----------|
| Ded-Bldg Fund | \$ 644.77 |
| Ded-Bldg Equip | 6,999.94 |
| Ded-Book Nook | 383.36 |
| Ded-HSLC Endowment Fund | 49,556.35 |
| Ded-End.Fund Grants | 69.75 |
| Ded-Evangelism | 200.25 |
| Ded-Homeless Youth | 1,858.21 |
| Ded-Members' Emergency | 1,261.18 |
| Ded-Memorial | 415.67 |
| Ded-Mission | 440.64 |
| Ded-Design Team | 298.00 |
| Ded-Scholarships | 42.00 |
| Ded-Sunday School | 194.53 |
| Ded-Youth Staff | 928.81 |
| Ded-Youth | 2,381.15 |

Total Current Liabilities **65,674.61**

Other Current Liabilites

| | |
|---------------------------------|---------------|
| Fed Tax Liability | (0.10) |
| Total Current Liabilites | (0.10) |

Long-Term Liabilities

| | |
|---------------------------|------------|
| Notes Payable-Church Loan | 523,541.57 |
|---------------------------|------------|

Total Long-Term Liabilities **523,541.57**

Total Liabilities **589,216.28**

Capital

| | |
|-------------------|------------|
| Retained Earnings | 965,931.63 |
| Net Income | 9,907.43 |

Total Capital **975,839.06**

Total Liabilities & Capital **\$ 1,565,055.34**

| <u>FINANCIAL STANDINGS:</u> | <u>FEBRUARY 2015</u> | <u>Year to Date 2015</u> |
|------------------------------------|-----------------------------|---------------------------------|
| Ministry Program Income | \$39,170.58 | \$115,502.32 |
| Ministry Program Expenses | <u>\$31,581.45</u> | <u>\$102,400.39</u> |
| | \$ 7,589.13 | 13,101.93 |
| Debt/Bldg/ETS Income | \$ 6,233.50 | \$16,524.50 |
| Debt/Bldg/ETS Expenses | <u>\$ 6,573.00</u> | <u>\$19,719.00</u> |
| | - 339.50 | - 3,194.50 |
| <u>NET INCOME:</u> | <u>\$ 7,249.63</u> | <u>\$ 9,907.43</u> |

For Council only:

| | |
|----------------------|-------------|
| Dedicated Funds | \$65,674.61 |
| - Endowment Fund | -49,556.35 |
| - Money Market Acct. | -17,709.89 |
| | -1,591.63 |
| NSB General Acct. | \$30,863.00 |
| | - 1,591.63 |

AVAILABLE CASH: \$29,271.37

Thrivent Choice Dollars for March 2015: \$172.00

Year-to-date \$722.00

Holy Spirit Lutheran Church
Income Statement
For the Three Months Ending March 31, 2015

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Members' Giving | | | | |
| Members | \$ 34,591.50 | \$ 33,993.70 | \$ 104,195.30 | \$ 102,993.00 |
| Debt-Bldg | 6,233.50 | 6,250.00 | 16,524.50 | 16,250.00 |
| Loose Plate | 1,283.58 | 529.00 | 2,672.01 | 1,375.00 |
| Sunday School | 18.67 | 14.50 | 62.52 | 37.50 |
| Seasonal Offering | 1,164.00 | 1,000.00 | 2,083.00 | 1,000.00 |
| Cell Tower | 1,760.83 | 1,761.00 | 5,282.49 | 5,283.00 |
| Other Income | 352.00 | 500.00 | 1,207.00 | 1,500.00 |
| Total Income | 45,404.08 | 44,048.20 | 132,026.82 | 128,438.50 |

Expenses**Administration**

| | | | | |
|------------------------|-----------------|-----------------|-----------------|-----------------|
| Copy Machine | 456.68 | 500.00 | 1,358.90 | 1,500.00 |
| Advertising | 52.00 | 51.00 | 156.00 | 153.00 |
| Bank Charges | 108.24 | 40.00 | 184.66 | 120.00 |
| Church Office So | 319.00 | 0.00 | 469.00 | 200.00 |
| Office Supplies | 68.63 | 250.00 | 407.12 | 750.00 |
| Postage | 0.57 | 150.00 | 520.42 | 450.00 |
| Telephone | 211.43 | 210.00 | 626.04 | 630.00 |
| Utilities | 766.75 | 1,063.00 | 3,219.86 | 3,190.00 |
| Total Administr | 1,983.30 | 2,264.00 | 6,942.00 | 6,993.00 |

Outreach

| | | | | |
|-----------------------|-----------------|-----------------|------------------|------------------|
| Assist Needy | 210.83 | 83.34 | 330.83 | 250.00 |
| Benevolence-Syn | 3,120.00 | 3,120.00 | 9,360.00 | 9,360.00 |
| ELCA-Navajo Mi | 0.00 | 0.00 | 250.00 | 250.00 |
| Faith Lutheran Sc | 250.00 | 250.00 | 250.00 | 250.00 |
| Family Promise | 0.00 | 0.00 | 200.00 | 200.00 |
| LSSN | 660.00 | 660.00 | 1,980.00 | 1,980.00 |
| Mission-Millers | 0.00 | 0.00 | 500.00 | 500.00 |
| Nevadans/Comm | 0.00 | 0.00 | 500.00 | 500.00 |
| Safe House | 350.00 | 350.00 | 350.00 | 350.00 |
| Safe Nest | 350.00 | 350.00 | 350.00 | 350.00 |
| World Hunger | 320.00 | 320.00 | 960.00 | 960.00 |
| Total Outreach | 5,260.83 | 5,133.34 | 15,030.83 | 14,950.00 |

Parish Ministries

| | | | | |
|------------------------|-----------------|-----------------|-----------------|-----------------|
| Adult Discipleshi | 120.00 | 250.00 | 120.00 | 750.00 |
| Children's Ministr | 754.88 | 244.00 | 1,062.85 | 732.00 |
| Confirmation | 0.00 | 100.00 | 0.00 | 100.00 |
| Design Team | 18.41 | 50.00 | 18.41 | 100.00 |
| Outreach | (127.55) | 202.00 | 163.81 | 607.00 |
| Fellowship | 21.80 | 209.00 | 85.35 | 625.00 |
| Lay Ministry Sup | 92.63 | 143.75 | 43.58 | 431.25 |
| Stewardship | 63.05 | 75.00 | 192.09 | 225.00 |
| Tech Team | 48.95 | 182.00 | 201.85 | 547.00 |
| Worship Develop | 200.61 | 175.83 | 273.85 | 527.49 |
| Music Ministry | 328.76 | 447.40 | 291.01 | 1,342.20 |
| Youth & Family | 0.00 | 344.00 | 55.91 | 1,032.00 |
| Total Parish Mi | 1,521.54 | 2,422.98 | 2,508.71 | 7,018.94 |

Salaries & Benefits

| | | | | |
|------------------|----------|----------|-----------|-----------|
| Pastor's Salary | 4,076.26 | 4,076.25 | 12,281.74 | 12,281.73 |
| Pastor's Housing | 2,500.00 | 2,500.00 | 7,500.00 | 7,500.00 |
| Pastor's FICA | 507.84 | 507.83 | 1,470.48 | 1,470.47 |

For Management Purposes Only

Holy Spirit Lutheran Church
Income Statement
For the Three Months Ending March 31, 2015

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|-------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Pastor's Med & P | 1,688.37 | 1,889.64 | 5,628.31 | 5,519.20 |
| Total Salaries & | 8,772.47 | 8,973.72 | 26,880.53 | 26,771.40 |
| Staff Expenses | | | | |
| Cont Educ-Pastor | 0.00 | 58.33 | 0.00 | 175.00 |
| Pastor Expense A | 0.00 | 58.33 | 69.95 | 175.00 |
| Cont Educ-Minist | 0.00 | 41.67 | 0.00 | 125.01 |
| Cont Educ-Music | 0.00 | 41.67 | 0.00 | 125.01 |
| Ministry Coor-Pr | 0.00 | 41.67 | 144.70 | 125.01 |
| Music Minister-P | 0.00 | 41.67 | 18.34 | 124.97 |
| Taxes, Payroll & | 771.63 | 800.00 | 4,364.39 | 4,300.00 |
| Total Staff Expe | 771.63 | 1,083.34 | 4,597.38 | 5,150.00 |
| Travel Expenses | | | | |
| Auto-Pastor | 160.70 | 160.85 | 553.56 | 553.70 |
| Total Travel Ex | 160.70 | 160.85 | 553.56 | 553.70 |
| Lay Staff Compensation | | | | |
| Music Minister | 4,728.08 | 4,728.10 | 14,183.88 | 14,184.30 |
| Guitarist/Contem | 255.00 | 221.00 | 612.00 | 663.00 |
| Office Manager-S | 2,992.32 | 3,241.00 | 9,152.08 | 9,226.77 |
| Office Mgr. - Me | 0.00 | 0.00 | 496.23 | 496.23 |
| Ministry Coordin | 2,782.75 | 2,884.67 | 8,644.08 | 8,653.97 |
| Custodial | 465.88 | 556.92 | 1,440.49 | 1,670.76 |
| Nursery Staff & S | 136.25 | 125.00 | 398.74 | 375.00 |
| Sub-Office Mana | 0.00 | 135.00 | 316.41 | 405.00 |
| Sub-Musicians | 0.00 | 145.83 | 0.00 | 437.53 |
| Supply Pastor | 0.00 | 208.34 | 250.00 | 625.00 |
| Total Staff Salar | 11,360.28 | 12,245.86 | 35,493.91 | 36,737.56 |
| Properties | | | | |
| Insurance, includi | 0.00 | 0.00 | 5,797.00 | 5,067.00 |
| Landscape | 325.00 | 325.00 | 975.00 | 975.00 |
| Maintenance | 0.00 | 411.25 | 566.43 | 1,233.75 |
| Property | 915.02 | 556.42 | 1,523.02 | 1,669.26 |
| Solar Loan | 364.84 | 364.84 | 1,094.50 | 1,094.50 |
| Transfer-Ded Bld | 145.84 | 145.83 | 437.52 | 437.49 |
| Total Properties | 1,750.70 | 1,803.34 | 10,393.47 | 10,477.00 |
| Mortgage Expenses | | | | |
| Mortgage, Princip | 4,428.25 | 6,573.00 | 13,229.71 | 19,719.00 |
| Mortgage, Interes | 2,144.75 | 0.00 | 6,489.29 | 0.00 |
| Total Mortgage | 6,573.00 | 6,573.00 | 19,719.00 | 19,719.00 |
| Total Expenses | 38,154.45 | 40,660.43 | 122,119.39 | 128,370.60 |
| Net Income | \$ 7,249.63 | \$ 3,387.77 | \$ 9,907.43 | \$ 67.90 |