

Holy Spirit Lutheran Church
Balance Sheet
April 30, 2015

ASSETS

Current Assets		
Cash On Hand	\$	250.00
NSB-General		27,630.49
Thrivent Money Market		17,709.89
HSLC Endowment Fund		49,556.35
Suspense		(56.66)
		95,090.07
Total Current Assets		
 Property and Equipment		
Furniture and Fixtures		1,526.74
Equipment		74,276.71
Building		1,391,347.68
		1,467,151.13
Total Property and Equipment		
Total Assets	\$	1,562,241.20

LIABILITIES AND CAPITAL

Dedicated Funds		
Ded-Bldg Fund	\$	644.77
Ded-Bldg Equip		6,145.78
Ded-Book Nook		293.17
Ded-HSLC Endowment Fund		49,556.35
Ded-End.Fund Grants		1,119.75
Ded-Evangelism		200.25
Ded-Homeless Youth		1,945.21
Ded-Members' Emergency		1,306.18
Ded-Memorial		415.67
Ded-Mission		465.64
Ded-Design Team		298.00
Ded-Scholarships		42.00
Ded-Sunday School		142.53
Ded-Youth Staff		928.81
Ded-Youth		2,577.15
		66,081.26
Total Current Liabilities		
 Other Current Liabilites		
Total Current Liabilites		0.00
 Long-Term Liabilities		
Notes Payable-Church Loan		523,541.57
		523,541.57
Total Long-Term Liabilities		
Total Liabilities		589,622.83
 Capital		
Retained Earnings		965,931.63
Net Income		6,686.70
		972,618.33
Total Capital		972,618.33
Total Liabilities & Capital	\$	1,562,241.16

FINANCIAL STANDINGS:**APRIL 2015 Year to Date 2015**

Ministry Program Income	\$33,393.36	\$148,895.68
Ministry Program Expenses	<u>\$34,296.59</u>	<u>\$136,696.98</u>
	\$ - 903.23	12,198.70
Debt/Bldg/ETS Income	\$ 4,255.50	\$20,780.00
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$26,292.00</u>
	-2,317.50	- 5,512.00
<u>NET INCOME:</u>	<u>\$ -3220.73</u>	<u>\$ 6,686.70</u>

For Council only:

Dedicated Funds	\$66,081.26
- Endowment Fund	-49,556.35
- Money Market Acct.	-17,709.89
	-1,184.98
NSB General Acct.	\$27,630.49
	- 1,184.98

AVAILABLE CASH: \$26,445.51**Thrivent Choice Dollars for April 2015: \$1,568.00 Year-to-date \$2,290.00**

Holy Spirit Lutheran Church
Income Statement
For the Four Months Ending April 30, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Members' Giving				
Members	\$ 27,950.75	\$ 27,213.15	\$ 132,146.05	\$ 130,206.15
Debt-Bldg	4,255.50	5,000.00	20,780.00	21,250.00
Loose Plate	888.78	423.00	3,560.79	1,798.00
Sunday School	5.00	11.50	67.52	49.00
Seasonal Offering	920.00	1,000.00	3,003.00	2,000.00
Cell Tower	1,760.83	1,761.00	7,043.32	7,044.00
Other Income	1,868.00	500.00	3,075.00	2,000.00
Total Income	37,648.86	35,908.65	169,675.68	164,347.15

Expenses**Administration**

Copy Machine	392.44	500.00	1,751.34	2,000.00
Advertising	503.32	293.00	659.32	446.00
Bank Charges	94.69	40.00	279.35	160.00
Church Office So	0.00	0.00	469.00	200.00
New Member Ba	80.00	100.00	80.00	100.00
Office Supplies	212.57	250.00	619.69	1,000.00
Postage	99.85	150.00	620.27	600.00
Telephone	211.02	210.00	837.06	840.00
Utilities	1,148.06	1,064.00	4,367.92	4,254.00
Total Administr	2,741.95	2,607.00	9,683.95	9,600.00

Outreach

Assist Needy	0.00	83.33	330.83	333.33
Benevolence-Syn	3,120.00	3,120.00	12,480.00	12,480.00
ELCA-Navajo Mi	250.00	250.00	500.00	500.00
Faith Lutheran Sc	0.00	0.00	250.00	250.00
Family Promise	100.00	100.00	300.00	300.00
LSSN	660.00	660.00	2,640.00	2,640.00
Mission-Millers	0.00	0.00	500.00	500.00
Nevadans/Comm	500.00	500.00	1,000.00	1,000.00
Safe House	0.00	0.00	350.00	350.00
Safe Nest	0.00	0.00	350.00	350.00
World Hunger	320.00	320.00	1,280.00	1,280.00
Total Outreach	4,950.00	5,033.33	19,980.83	19,983.33

Parish Ministries

Adult Discipleshi	77.78	250.00	197.78	1,000.00
Children's Ministr	0.00	244.00	1,062.85	976.00
Confirmation	25.00	0.00	25.00	100.00
Design Team	0.00	50.00	18.41	150.00
Outreach	235.55	202.00	399.36	809.00
Fellowship	640.34	208.00	725.69	833.00
Lay Ministry Sup	157.81	143.75	201.39	575.00
Stewardship	47.61	75.00	239.70	300.00
Tech Team	559.79	183.00	761.64	730.00
Worship Develop	265.85	175.83	539.70	703.32
Music Ministry	438.01	447.40	729.02	1,789.60
Youth & Family	75.72	344.00	131.63	1,376.00
Total Parish Mi	2,523.46	2,322.98	5,032.17	9,341.92

Salaries & Benefits

Pastor's Salary	4,076.26	4,076.25	16,358.00	16,357.98
Pastor's Housing	2,500.00	2,500.00	10,000.00	10,000.00

For Management Purposes Only

Holy Spirit Lutheran Church
Income Statement
For the Four Months Ending April 30, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pastor's FICA	507.84	507.83	1,978.32	1,978.30
Pastor's Med & P	1,876.77	1,889.64	7,505.08	7,408.84
Total Salaries &	8,960.87	8,973.72	35,841.40	35,745.12
Staff Expenses				
Cont Educ-Pastor	0.00	58.33	0.00	233.33
Pastor Expense A	45.03	58.33	114.98	233.33
Cont Educ-Minist	0.00	41.67	0.00	166.68
Cont Educ-Music	0.00	41.63	0.00	166.64
Ministry Coord-Pr	111.21	41.67	255.91	166.68
Music Minister-P	0.00	41.67	18.34	166.64
Taxes, Payroll &	900.17	800.00	5,264.56	5,100.00
Total Staff Expe	1,056.41	1,083.30	5,653.79	6,233.30
Travel Expenses				
Auto-Pastor	160.70	160.70	714.26	714.40
Total Travel Ex	160.70	160.70	714.26	714.40
Lay Staff Compensation				
Music Minister	4,728.08	4,728.10	18,911.96	18,912.40
Guitarist/Contem	204.00	221.00	816.00	884.00
Office Manager-S	3,407.92	3,241.00	12,560.00	12,467.77
Office Mgr. - Me	0.00	0.00	496.23	496.23
Ministry Coordin	2,967.65	2,884.67	11,611.73	11,538.64
Custodial	412.33	556.92	1,852.82	2,227.68
Nursery Staff & S	0.00	125.00	398.74	500.00
Sub-Office Mana	46.76	135.00	363.17	540.00
Sub-Musicians	250.00	145.83	250.00	583.36
Supply Pastor	250.00	208.33	500.00	833.33
Total Staff Salar	12,266.74	12,245.85	47,760.65	48,983.41
Properties				
Insurance, includi	0.00	350.00	5,797.00	5,417.00
Landscape	0.00	325.00	975.00	1,300.00
Maintenance	95.66	411.25	662.09	1,645.00
Property	1,030.13	556.42	2,553.15	2,225.68
Solar Loan	364.83	364.83	1,459.33	1,459.33
Transfer-Ded Bld	145.84	145.83	583.36	583.32
Total Properties	1,636.46	2,153.33	12,029.93	12,630.33
Mortgage Expenses				
Mortgage, Princip	4,446.70	6,573.00	17,676.41	26,292.00
Mortgage, Interes	2,126.30	0.00	8,615.59	0.00
Total Mortgage	6,573.00	6,573.00	26,292.00	26,292.00
Total Expenses	40,869.59	41,153.21	162,988.98	169,523.81
Net Income	\$ (3,220.73)	\$ (5,244.56)	\$ 6,686.70	\$ (5,176.66)