

Holy Spirit Lutheran Church  
Balance Sheet  
June 30, 2015

**ASSETS**

<b>Current Assets</b>		
Cash On Hand	\$	250.00
NSB-General		29,325.31
Thrivent Money Market		17,709.89
HSLC Endowment Fund		49,556.35
		96,841.55
<b>Total Current Assets</b>		
 <b>Property and Equipment</b>		
Furniture and Fixtures		1,526.74
Equipment		74,276.71
Building		1,391,347.68
		1,467,151.13
<b>Total Property and Equipment</b>		
<b>Total Assets</b>	<b>\$</b>	<b>1,563,992.68</b>

**LIABILITIES AND CAPITAL**

<b>Dedicated Funds</b>		
Ded-Bldg Fund	\$	644.77
Ded-Bldg Equip		6,437.46
Ded-Book Nook		328.17
Ded-HSLC Endowment Fund		49,556.35
Ded-End.Fund Grants		1,019.75
Ded-Evangelism		200.25
Ded-Homeless Youth		2,770.21
Ded-Members' Emergency		1,456.18
Ded-Memorial		415.67
Ded-Mission		420.64
Ded-Design Team		298.00
Ded-Scholarships		42.00
Ded-Sunday School		150.70
Ded-Youth Staff		928.81
Ded-Youth		2,853.67
		67,522.63
<b>Total Current Liabilities</b>		
 <b>Other Current Liabilites</b>		
<b>Total Current Liabilites</b>		<b>0.00</b>
 <b>Long-Term Liabilities</b>		
Notes Payable-Church Loan		523,541.57
		523,541.57
<b>Total Long-Term Liabilities</b>		
 <b>Total Liabilities</b>		
 <b>Capital</b>		
Retained Earnings		965,931.63
Net Income		6,996.79
		972,928.42
<b>Total Capital</b>		
<b>Total Liabilities &amp; Capital</b>	<b>\$</b>	<b>1,563,992.62</b>

<b><u>FINANCIAL STANDINGS:</u></b>	<b><u>JUNE 2015</u></b>	<b><u>Year to Date 2015</u></b>
Ministry Program Income	\$31,538.52	\$218,066.20
Ministry Program Expenses	<u>\$31,248.11</u>	<u>\$202,663.91</u>
	<b>\$ 290.41</b>	<b>15,402.29</b>
Debt/Bldg/ETS Income	\$ 4,579.00	\$31,032.50
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$39,438.00</u>
	<b>\$ -1,994.00</b>	<b>- 8,405.50</b>
<b><u>NET INCOME:</u></b>	<b><u>\$ -1,703.59</u></b>	<b><u>\$ 6,996.79</u></b>

**For Council only:**

Dedicated Funds	\$67,522.63
- Endowment Fund	-49,556.35
- Money Market Acct.	-17,709.89
	+ 256.39
NSB General Acct.	\$29,325.31
	+ 256.39

**AVAILABLE CASH: \$29,581.70**

**Thrivent Choice Dollars: Year-to-date \$2,522.00**

Holy Spirit Lutheran Church  
Income Statement  
For the Six Months Ending June 30, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
<b>Members' Giving</b>				
Members	\$ 28,801.00	\$ 27,213.15	\$ 195,880.55	\$ 191,402.00
Debt-Bldg	4,579.00	5,000.00	31,032.50	32,500.00
Loose Plate	398.02	423.00	4,489.36	2,750.00
Sunday School	0.00	11.50	101.64	75.00
Seasonal Offering	0.00	0.00	3,003.00	2,000.00
Cell Tower	1,882.59	1,761.00	10,686.74	10,566.00
Other Income	456.91	500.00	3,904.91	3,000.00
<b>Total Income</b>	<b>36,117.52</b>	<b>34,908.65</b>	<b>249,098.70</b>	<b>242,293.00</b>

**Expenses****Administration**

Copy Machine	377.86	500.00	2,589.62	3,000.00
Advertising	52.00	51.00	629.50	548.00
Bank Charges	72.09	40.00	432.33	240.00
Church Office So	0.00	0.00	469.00	200.00
New Member Ba	0.00	0.00	80.00	100.00
Office Supplies	114.67	250.00	1,113.62	1,500.00
Postage	0.00	150.00	825.46	900.00
Telephone	209.69	210.00	1,256.82	1,260.00
Utilities	722.13	1,063.00	5,834.36	6,380.00
<b>Total Administr</b>	<b>1,548.44</b>	<b>2,264.00</b>	<b>13,230.71</b>	<b>14,128.00</b>

**Outreach**

Assist Needy	0.00	83.34	370.83	500.00
Benevolence-Syn	3,120.00	3,120.00	18,720.00	18,720.00
ELCA-Navajo Mi	0.00	0.00	500.00	500.00
Faith Lutheran Sc	0.00	0.00	250.00	250.00
Family Promise	0.00	0.00	400.00	400.00
LSSN	0.00	0.00	3,300.00	3,300.00
Mission-Millers	0.00	0.00	500.00	500.00
Nevadans/Comm	0.00	0.00	1,000.00	1,000.00
Safe House	0.00	0.00	350.00	350.00
Safe Nest	0.00	0.00	350.00	350.00
World Hunger	320.00	320.00	1,920.00	1,920.00
<b>Total Outreach</b>	<b>3,440.00</b>	<b>3,523.34</b>	<b>27,660.83</b>	<b>27,790.00</b>

**Parish Ministries**

Adult Discipleshi	58.12	250.00	1,833.90	1,500.00
Children's Ministr	212.11	244.00	1,274.96	1,465.00
Confirmation	0.00	0.00	25.00	100.00
Design Team	0.00	50.00	18.41	250.00
Outreach	28.51	202.00	927.87	1,213.00
Fellowship	224.05	209.00	968.32	1,250.00
Lay Ministry Sup	(56.47)	143.75	159.16	862.50
Prayer	0.00	0.00	0.00	100.00
Stewardship	103.44	75.00	390.75	450.00
Tech Team	28.95	182.00	899.54	1,094.00
Worship Develop	399.98	175.83	1,154.40	1,054.98
Music Ministry	0.00	447.40	1,073.82	2,684.40
Youth & Family	(33.02)	346.00	112.59	2,066.00
<b>Total Parish Mi</b>	<b>965.67</b>	<b>2,324.98</b>	<b>8,838.72</b>	<b>14,089.88</b>

**Salaries & Benefits**

Pastor's Salary	4,076.26	4,076.25	24,510.52	24,510.48
-----------------	----------	----------	-----------	-----------

For Management Purposes Only

Holy Spirit Lutheran Church  
Income Statement  
For the Six Months Ending June 30, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pastor's Housing	2,500.00	2,500.00	15,000.00	15,000.00
Pastor's FICA	507.84	507.83	2,994.00	2,993.96
Pastor's Med & P	1,859.07	1,889.64	11,152.42	11,188.12
<b>Total Salaries &amp;</b>	<b>8,943.17</b>	<b>8,973.72</b>	<b>53,656.94</b>	<b>53,692.56</b>
<b>Staff Expenses</b>				
Cont Educ-Pastor	700.00	58.33	700.00	350.00
Pastor Expense A	0.00	58.33	158.10	350.00
Cont Educ-Minist	0.00	41.67	350.00	250.02
Cont Educ-Music	0.00	41.67	490.00	249.98
Ministry Coord-Pr	0.00	41.67	294.83	249.98
Music Minister-P	0.00	41.67	127.29	249.98
Taxes, Payroll &	878.67	800.00	7,007.46	6,700.00
<b>Total Staff Expe</b>	<b>1,578.67</b>	<b>1,083.34</b>	<b>9,127.68</b>	<b>8,399.96</b>
<b>Travel Expenses</b>				
Auto-Pastor	160.70	160.70	1,035.66	1,035.80
Synod Assembly	0.00	500.00	375.00	1,000.00
<b>Total Travel Ex</b>	<b>160.70</b>	<b>660.70</b>	<b>1,410.66</b>	<b>2,035.80</b>
<b>Lay Staff Compensation</b>				
Music Minister	4,728.08	4,728.10	28,368.12	28,368.60
Guitarist/Contem	(117.00)	221.00	1,224.00	1,326.00
Office Manager-S	3,491.04	3,241.00	19,539.59	19,446.00
Ministry Coordin	3,097.08	2,884.67	17,371.37	17,307.98
Custodial	286.50	556.92	2,482.04	3,341.52
Nursery Staff & S	0.00	125.00	591.24	750.00
Sub-Office Mana	0.00	135.00	409.93	810.00
Sub-Musicians	1,400.00	145.83	2,200.00	875.02
Supply Pastor	500.00	208.33	1,250.00	1,250.00
<b>Total Staff Salar</b>	<b>13,385.70</b>	<b>12,245.85</b>	<b>73,436.29</b>	<b>73,475.12</b>
<b>Properties</b>				
Insurance, includi	0.00	0.00	6,147.00	5,417.00
Landscape	325.00	325.00	1,625.00	1,950.00
Maintenance	0.00	411.25	967.81	2,467.50
Property	390.08	556.42	3,498.23	3,338.52
Solar Loan	364.84	364.84	2,189.00	2,189.00
Transfer-Ded Bld	145.84	145.83	875.04	874.98
<b>Total Properties</b>	<b>1,225.76</b>	<b>1,803.34</b>	<b>15,302.08</b>	<b>16,237.00</b>
<b>Mortgage Expenses</b>				
Mortgage, Princip	4,483.83	6,573.00	26,625.47	39,438.00
Mortgage, Interes	2,089.17	0.00	12,812.53	0.00
<b>Total Mortgage</b>	<b>6,573.00</b>	<b>6,573.00</b>	<b>39,438.00</b>	<b>39,438.00</b>
<b>Total Expenses</b>	<b>37,821.11</b>	<b>39,452.27</b>	<b>242,101.91</b>	<b>249,286.32</b>
<b>Net Income</b>	<b>\$ (1,703.59)</b>	<b>\$ (4,543.62)</b>	<b>\$ 6,996.79</b>	<b>\$ (6,993.32)</b>