

Holy Spirit Lutheran Church
Balance Sheet
August 31, 2015

ASSETS

Current Assets

Cash On Hand	\$ 250.00
NSB-General	46,567.47
Thrivent Money Market	17,709.89
HSLC Endowment Fund	49,556.35

Total Current Assets **114,083.71**

Property and Equipment

Furniture and Fixtures	1,526.74
Equipment	74,276.71
Building	1,391,347.68

Total Property and Equipment **1,467,151.13**

Total Assets **\$ 1,581,234.84**

LIABILITIES AND CAPITAL

Dedicated Funds

Ded-Bldg Fund	\$ 644.77
Ded-Bldg Equip	6,729.14
Ded-Book Nook	320.21
Ded-30 Anniversary Celebration	3,000.00
Ded-HSLC Endowment Fund	49,556.35
Ded-End.Fund Grants	819.75
Ded-Evangelism	200.25
Ded-Homeless Youth	1,898.29
Ded-Members' Emergency	1,456.18
Ded-Memorial	415.67
Ded-Mission	420.64
Ded-Design Team	2,298.00
Ded-Scholarships	42.00
Ded-Sunday School	128.20
Ded-Youth Staff	928.81
Ded-Youth	2,140.23

Total Current Liabilities **70,998.49**

Other Current Liabilites

Total Current Liabilites **0.00**

Long-Term Liabilities

Notes Payable-Church Loan 523,541.57

Total Long-Term Liabilities **523,541.57**

Total Liabilities **594,540.06**

Capital

Retained Earnings	965,931.63
Net Income	20,079.74

Total Capital **986,011.37**

Total Liabilities & Capital **\$ 1,580,551.43**

<u>FINANCIAL STANDINGS:</u>	<u>AUGUST 2015</u>	<u>Year to Date 2015</u>
Ministry Program Income	\$34,702.23	\$283,878.08
Ministry Program Expenses	\$24,450.02	\$255,061.84
	\$10,252.21	28,816.24
Debt/Bldg/ETS Income	\$ 7,355.00	\$43,847.50
Debt/Bldg/ETS Expenses	\$ 6,573.00	\$52,584.00
	\$ 782.00	- 8,736.50
<u>NET INCOME:</u>	<u>\$ 11,034.21</u>	<u>\$20,079.74</u>

For Council only:

Dedicated Funds	\$70,998.49
- Endowment Fund	-49,556.35
- Money Market Acct.	-17,709.89
	-3,732.25
NSB General Acct.	\$46,567.47
	-3,732.25

AVAILABLE CASH: \$42,835.22

Thrivent Choice Dollars: August = \$1,077.00

Year-to-date \$3,631.00

Holy Spirit Lutheran Church
Income Statement
For the Eight Months Ending August 31, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Members' Giving				
Members	\$ 31,110.50	\$ 33,982.70	\$ 255,896.05	\$ 252,597.85
Debt-Bldg	7,355.00	6,250.00	43,847.50	43,750.00
Loose Plate	607.90	529.00	5,490.84	3,702.00
Sunday School	5.00	14.50	106.64	101.00
Seasonal Offering	0.00	0.00	3,003.00	2,000.00
Cell Tower	1,760.83	1,761.00	14,086.64	14,088.00
Other Income	1,218.00	500.00	5,294.91	4,000.00
Total Income	42,057.23	43,037.20	327,725.58	320,238.85

Expenses**Administration**

Copy Machine	414.44	500.00	3,416.23	4,000.00
Advertising	53.00	51.00	734.50	650.00
Bank Charges	64.64	40.00	574.06	320.00
Church Office So	0.00	0.00	469.00	200.00
New Member Ba	0.00	0.00	90.00	100.00
Office Supplies	13.51	250.00	1,417.90	2,000.00
Postage	11.30	150.00	1,049.91	1,200.00
Telephone	212.48	210.00	1,676.70	1,680.00
Utilities	759.90	1,063.00	7,778.03	8,507.00
Total Administr	1,529.27	2,264.00	17,206.33	18,657.00

Outreach

Assist Needy	30.03	83.33	555.85	666.66
Benevolence-Syn	0.00	0.00	18,720.00	18,720.00
ELCA-Navajo Mi	0.00	0.00	500.00	500.00
Faith Lutheran Sc	0.00	0.00	250.00	250.00
Family Promise	0.00	0.00	400.00	400.00
LSSN	660.00	660.00	3,960.00	3,960.00
Mission-Millers	0.00	0.00	500.00	500.00
Nevadans/Comm	0.00	0.00	1,500.00	1,500.00
Safe House	0.00	0.00	350.00	350.00
Safe Nest	0.00	0.00	350.00	350.00
World Hunger	0.00	0.00	1,920.00	1,920.00
Total Outreach	690.03	743.33	29,005.85	29,116.66

Parish Ministries

Adult Discipleshi	0.00	250.00	2,118.30	2,000.00
Children's Ministr	213.16	244.00	1,657.22	1,953.00
Confirmation	226.70	0.00	251.70	100.00
Design Team	0.00	50.00	18.41	350.00
Outreach	0.00	202.00	946.13	1,617.00
Fellowship	(200.00)	208.00	886.35	1,666.00
Lay Ministry Sup	(150.00)	143.75	488.14	1,150.00
Prayer	0.00	0.00	0.00	100.00
Stewardship	45.14	75.00	481.41	600.00
Tech Team	50.00	182.00	998.49	1,459.00
Worship Develop	0.00	175.83	1,166.37	1,406.64
Music Ministry	63.77	447.40	857.08	3,579.20
Youth & Family	0.00	344.00	325.31	2,754.00
Total Parish Mi	248.77	2,321.98	10,194.91	18,734.84

Salaries & Benefits

Pastor's Salary	4,076.26	4,076.25	32,663.04	32,662.98
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For Management Purposes Only

Holy Spirit Lutheran Church
Income Statement
For the Eight Months Ending August 31, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pastor's Housing	2,500.00	2,500.00	20,000.00	20,000.00
Pastor's FICA	507.84	507.83	4,009.68	4,009.62
Pastor's Med & P	0.00	1,889.64	13,011.49	14,967.40
Total Salaries &	7,084.10	8,973.72	69,684.21	71,640.00
Staff Expenses				
Cont Educ-Pastor	0.00	58.34	700.00	466.67
Pastor Expense A	84.26	58.33	286.36	466.67
Cont Educ-Minist	0.00	41.67	350.00	333.36
Cont Educ-Music	0.00	41.67	490.00	333.32
Ministry Coord-Pr	0.00	41.67	400.59	333.32
Music Minister-P	0.00	41.67	224.29	333.32
Taxes, Payroll &	961.80	800.00	8,838.73	8,300.00
Total Staff Expe	1,046.06	1,083.35	11,289.97	10,566.66
Travel Expenses				
Auto-Pastor	160.70	160.70	1,357.06	1,357.20
Synod Assembly	0.00	0.00	739.88	1,000.00
Total Travel Ex	160.70	160.70	2,096.94	2,357.20
Lay Staff Compensation				
Music Minister	4,728.08	4,728.10	37,824.28	37,824.80
Guitarist/Contem	255.00	221.00	1,632.00	1,768.00
Office Manager-S	3,158.56	3,241.00	25,939.83	25,928.00
Ministry Coordin	2,847.46	2,884.67	23,121.77	23,077.32
Custodial	321.30	556.92	3,143.39	4,455.36
Nursery Staff & S	130.00	125.00	832.49	1,000.00
Sub-Office Mana	1,262.52	135.00	1,672.45	1,080.00
Sub-Musicians	0.00	145.83	2,200.00	1,166.68
Supply Pastor	0.00	208.34	1,750.00	1,666.67
Total Staff Salar	12,702.92	12,245.86	98,116.21	97,966.83
Properties				
Insurance, includi	0.00	0.00	6,147.00	5,417.00
Landscape	325.00	325.00	2,275.00	2,600.00
Maintenance	0.00	411.25	1,011.81	3,290.00
Property	152.50	556.42	3,948.23	4,451.36
Solar Loan	364.83	364.83	2,918.66	2,918.66
Transfer-Ded Bld	145.84	145.83	1,166.72	1,166.64
Total Properties	988.17	1,803.33	17,467.42	19,843.66
Mortgage Expenses				
Mortgage, Princip	4,521.28	6,573.00	35,649.27	52,584.00
Mortgage, Interes	2,051.72	0.00	16,934.73	0.00
Total Mortgage	6,573.00	6,573.00	52,584.00	52,584.00
Total Expenses	31,023.02	36,169.27	307,645.84	321,466.85
Net Income	\$ 11,034.21	\$ 6,867.93	\$ 20,079.74	\$ (1,228.00)