

Holy Spirit Lutheran Church
Balance Sheet
September 30, 2015

ASSETS

Current Assets

Cash On Hand	\$	250.00	
NSB-General		29,738.74	
Thrivent Money Market		17,709.89	
HSLC Endowment Fund		49,556.35	
Total Current Assets			97,254.98

Property and Equipment

Furniture and Fixtures		1,526.74	
Equipment		74,276.71	
Building		1,391,347.68	
Total Property and Equipment			1,467,151.13

Total Assets	\$	1,564,406.11	
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LIABILITIES AND CAPITAL

Dedicated Funds

Ded-Bldg Fund	\$	644.77	
Ded-Army of One		63.00	
Ded-Bldg Equip		6,874.98	
Ded-Book Nook		325.21	
Ded-30 Anniversary Celebration		3,800.00	
Ded-HSLC Endowment Fund		49,556.35	
Ded-End.Fund Grants		633.75	
Ded-Evangelism		200.25	
Ded-Homeless Youth		1,978.29	
Ded-Members' Emergency		1,306.18	
Ded-Memorial		415.67	
Ded-Mission		420.64	
Ded-Design Team		2,298.00	
Ded-Scholarships		42.00	
Ded-Sunday School		181.36	
Ded-Youth Staff		928.81	
Ded-Youth		2,140.23	
Total Current Liabilities			71,809.49

Other Current Liabilities

Total Current Liabilities		0.00	
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Long-Term Liabilities

Notes Payable-Church Loan		523,541.57	
Total Long-Term Liabilities			523,541.57

Total Liabilities		595,351.06	
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Capital

Retained Earnings		965,931.63	
Net Income		3,123.33	
Total Capital			969,054.96

Total Liabilities & Capital	\$	1,564,406.02	
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FINANCIAL STANDINGS:**SEPTEMBER 2015 Year to Date 2015**

Ministry Program Income	\$24,354.05	\$308,232.13
Ministry Program Expenses	<u>\$37,720.46</u>	<u>\$292,782.30</u>
	\$-13,366.41	15,449.83
Debt/Bldg/ETS Income	\$ 2,983.00	\$46,830.50
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$59,157.00</u>
	\$ -3,590.00	-12,326.50
<u>NET INCOME:</u>	<u>\$ -16,956.41</u>	<u>\$ 3,123.33</u>

For Council only:

Dedicated Funds	\$71,809.49
- Endowment Fund	-49,556.35
- Money Market Acct.	-17,709.89
	-4,543.25
NSB General Acct.	\$29,738.74
	-4,543.25

AVAILABLE CASH: \$25,195.49**Thrivent Choice Dollars: September = \$00****Year-to-date \$3,631.00**

Holy Spirit Lutheran Church
Income Statement
For the Nine Months Ending September 30, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Members' Giving				
Members	\$ 22,007.00	\$ 27,213.15	\$ 277,903.05	\$ 279,811.00
Debt-Bldg	2,983.00	5,000.00	46,830.50	48,750.00
Loose Plate	371.30	423.00	5,862.14	4,125.00
Sunday School	53.16	11.50	159.80	112.50
Seasonal Offering	0.00	0.00	3,003.00	2,000.00
Cell Tower	1,882.59	1,761.00	15,969.23	15,849.00
Other Income	40.00	500.00	5,334.91	4,500.00
Total Income	27,337.05	34,908.65	355,062.63	355,147.50

Expenses**Administration**

Copy Machine	313.65	500.00	3,729.88	4,500.00
Advertising	0.00	51.00	734.50	701.00
Bank Charges	70.29	40.00	644.35	360.00
Church Office So	0.00	0.00	469.00	200.00
New Member Ba	0.00	0.00	90.00	100.00
Office Supplies	400.89	250.00	1,818.79	2,250.00
Postage	366.35	150.00	1,416.26	1,350.00
Telephone	212.45	210.00	1,889.15	1,890.00
Utilities	833.50	1,063.00	8,611.53	9,570.00
Total Administr	2,197.13	2,264.00	19,403.46	20,921.00

Outreach

Assist Needy	0.00	83.34	555.85	750.00
Benevolence-Syn	3,120.00	3,120.00	21,840.00	21,840.00
ELCA-Navajo Mi	250.00	250.00	750.00	750.00
Community Mini	77.50	0.00	77.50	0.00
Faith Lutheran Sc	0.00	0.00	250.00	250.00
Family Promise	100.00	100.00	500.00	500.00
LSSN	660.00	660.00	4,620.00	4,620.00
Mission-Millers	0.00	0.00	500.00	500.00
Nevadans/Comm	500.00	500.00	2,000.00	2,000.00
Pacific Lutheran	300.00	300.00	300.00	300.00
Safe House	0.00	0.00	350.00	350.00
Safe Nest	0.00	0.00	350.00	350.00
Wartburg Semina	450.00	450.00	450.00	450.00
World Hunger	320.00	320.00	2,240.00	2,240.00
Total Outreach	5,777.50	5,783.34	34,783.35	34,900.00

Parish Ministries

Adult Discipleshi	69.00	250.00	2,187.30	2,250.00
Children's Ministr	367.39	245.00	2,024.61	2,198.00
Confirmation	138.89	0.00	390.59	100.00
Design Team	0.00	50.00	18.41	400.00
Outreach	0.00	202.00	946.13	1,819.00
Fellowship	376.60	209.00	1,262.95	1,875.00
Lay Ministry Sup	175.90	143.75	664.04	1,293.75
Prayer	0.00	0.00	0.00	100.00
Stewardship	85.39	75.00	566.80	675.00
Tech Team	234.00	182.00	1,232.49	1,641.00
Worship Develop	0.00	175.83	1,166.37	1,582.47
Music Ministry	1,775.38	447.40	2,632.46	4,026.60
Youth & Family	0.00	344.00	325.31	3,098.00
Total Parish Mi	3,222.55	2,323.98	13,417.46	21,058.82

For Management Purposes Only

Holy Spirit Lutheran Church
Income Statement
For the Nine Months Ending September 30, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries & Benefits				
Pastor's Salary	4,076.26	4,076.25	36,739.30	36,739.23
Pastor's Housing	2,500.00	2,500.00	22,500.00	22,500.00
Pastor's FICA	507.84	507.83	4,517.52	4,517.45
Pastor's Med & P	3,718.14	1,889.64	16,729.63	16,857.04
Total Salaries &	10,802.24	8,973.72	80,486.45	80,613.72
Staff Expenses				
Cont Educ-Pastor	0.00	58.33	700.00	525.00
Pastor Expense A	21.00	58.33	307.36	525.00
Cont Educ-Minist	0.00	41.67	350.00	375.03
Cont Educ-Music	0.00	41.67	490.00	374.99
Ministry Coor-Pr	1.99	41.67	402.58	374.99
Music Minister-P	14.00	41.67	238.29	374.99
Taxes, Payroll &	912.48	800.00	9,751.21	9,100.00
Total Staff Expe	949.47	1,083.34	12,239.44	11,650.00
Travel Expenses				
Auto-Pastor	160.70	160.70	1,517.76	1,517.90
Synod Assembly	0.00	0.00	739.88	1,000.00
Total Travel Ex	160.70	160.70	2,257.64	2,517.90
Lay Staff Compensation				
Music Minister	4,728.08	4,728.10	42,552.36	42,552.90
Guitarist/Contem	204.00	221.00	1,836.00	1,989.00
Office Manager-S	3,491.04	3,241.00	29,430.87	29,169.00
Ministry Coordin	3,032.36	2,884.67	26,154.13	25,961.99
Custodial	425.73	556.92	3,569.12	5,012.28
Nursery Staff & S	0.00	125.00	832.49	1,125.00
Sub-Office Mana	46.76	135.00	1,719.21	1,215.00
Sub-Musicians	0.00	145.83	2,200.00	1,312.51
Supply Pastor	250.00	208.33	2,000.00	1,875.00
Total Staff Salar	12,177.97	12,245.85	110,294.18	110,212.68
Properties				
Insurance, includi	0.00	0.00	6,147.00	5,417.00
Landscape	325.00	325.00	2,600.00	2,925.00
Maintenance	1,174.00	411.25	2,185.81	3,701.25
Property	423.22	556.42	4,371.45	5,007.78
Solar Loan	364.84	364.84	3,283.50	3,283.50
Transfer-Ded Bld	145.84	145.83	1,312.56	1,312.47
Total Properties	2,432.90	1,803.34	19,900.32	21,647.00
Mortgage Expenses				
Mortgage, Princip	4,540.12	6,573.00	40,189.39	59,157.00
Mortgage, Interes	2,032.88	0.00	18,967.61	0.00
Total Mortgage	6,573.00	6,573.00	59,157.00	59,157.00
Total Expenses	44,293.46	41,211.27	351,939.30	362,678.12
Net Income	\$ (16,956.41)	\$ (6,302.62)	\$ 3,123.33	\$ (7,530.62)

For Management Purposes Only