

Holy Spirit Lutheran Church
Balance Sheet
October 31, 2015

ASSETS

Current Assets

Cash On Hand	\$ 250.00
NSB-General	21,268.46
Thrivent Money Market	17,709.89
HSLC Endowment Fund	49,556.35

Total Current Assets **88,784.70**

Property and Equipment

Furniture and Fixtures	1,526.74
Equipment	74,276.71
Building	1,391,347.68

Total Property and Equipment **1,467,151.13**

Total Assets **\$ 1,555,935.83**

LIABILITIES AND CAPITAL

Dedicated Funds

Ded-Bldg Fund	\$ 644.77
Ded-Army of One	292.00
Ded-Bldg Equip	7,020.82
Ded-Book Nook	325.21
Ded-30 Anniversary Celebration	1,244.02
Ded-HSLC Endowment Fund	49,556.35
Ded-End.Fund Grants	617.05
Ded-Evangelism	200.25
Ded-Homeless Youth	1,987.16
Ded-Members' Emergency	1,306.18
Ded-Memorial	415.67
Ded-Mission	420.64
Ded-Design Team	1,278.44
Ded-Scholarships	42.00
Ded-Sunday School	205.44
Ded-Youth Staff	928.81
Ded-Youth	2,509.65

Total Current Liabilities **68,994.46**

Other Current Liabilites

Total Current Liabilites **0.00**

Long-Term Liabilities

Notes Payable-Church Loan	523,541.57
---------------------------	------------

Total Long-Term Liabilities **523,541.57**

Total Liabilities **592,536.03**

Capital

Retained Earnings	965,931.63
Net Income	(2,531.93)

Total Capital **963,399.70**

Total Liabilities & Capital **\$ 1,555,935.73**

<u>FINANCIAL STANDINGS:</u>	<u>OCTOBER 2015</u>	<u>Year to Date 2015</u>
Ministry Program Income	\$31,782.99	\$340,015.12
Ministry Program Expenses	<u>\$34,816.25</u>	<u>\$327,598.55</u>
	\$ -3,033.26	12,416.57
Debt/Bldg/ETS Income	\$ 3,951.00	\$50,781.50
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$65,730.00</u>
	\$ -2,622.00	-14,948.50
<u>NET INCOME:</u>	<u>\$ -5,655.26</u>	<u>\$ -2,531.93</u>

For Council only:

Dedicated Funds	\$68,994.46
- Endowment Fund	-49,556.35
- Money Market Acct.	-17,709.89
	-1,728.22
NSB General Acct.	\$21,268.46
	-1,728.22

AVAILABLE CASH: \$19,540.24

Thrivent Choice Dollars: October = \$562.00 **Year-to-date \$4,193.00**

Holy Spirit Lutheran Church
Income Statement
For the Ten Months Ending October 31, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Members' Giving				
Members	\$ 28,030.00	\$ 27,213.15	\$ 305,933.05	\$ 307,024.15
Debt-Bldg	3,951.00	5,000.00	50,781.50	53,750.00
Loose Plate	422.10	423.00	6,284.24	4,548.00
Sunday School	29.82	11.50	189.62	124.00
Seasonal Offering	0.00	0.00	3,003.00	2,000.00
Cell Tower	1,639.07	1,761.00	17,608.30	17,610.00
Other Income	1,662.00	500.00	6,996.91	5,000.00
Total Income	35,733.99	34,908.65	390,796.62	390,056.15

Expenses**Administration**

Copy Machine	398.36	500.00	4,128.24	5,000.00
Advertising	53.00	51.00	787.50	752.00
Bank Charges	63.56	40.00	707.91	400.00
Church Office So	0.00	0.00	469.00	200.00
New Member Ba	0.00	0.00	90.00	100.00
Office Supplies	198.15	250.00	2,016.94	2,500.00
Postage	138.58	150.00	1,554.84	1,500.00
Telephone	211.19	210.00	2,100.34	2,100.00
Utilities	1,173.62	1,064.00	9,785.15	10,634.00
Total Administr	2,236.46	2,265.00	21,639.92	23,186.00

Outreach

Assist Needy	275.00	83.33	830.85	833.33
Benevolence-Syn	3,120.00	3,120.00	24,960.00	24,960.00
ELCA-Navajo Mi	0.00	0.00	750.00	750.00
Community Mini	(77.50)	0.00	0.00	0.00
Faith Lutheran Sc	0.00	0.00	250.00	250.00
Family Promise	100.00	100.00	600.00	600.00
LSSN	660.00	660.00	5,280.00	5,280.00
Mission-Millers	500.00	500.00	1,000.00	1,000.00
Nevadans/Comm	0.00	0.00	2,000.00	2,000.00
Pacific Lutheran	0.00	0.00	300.00	300.00
Safe House	0.00	0.00	350.00	350.00
Safe Nest	0.00	0.00	350.00	350.00
Wartburg Semina	0.00	0.00	450.00	450.00
World Hunger	320.00	320.00	2,560.00	2,560.00
Total Outreach	4,897.50	4,783.33	39,680.85	39,683.33

Parish Ministries

Adult Discipleshi	677.12	250.00	2,864.42	2,500.00
Children's Ministr	49.08	244.00	2,073.69	2,442.00
Confirmation	0.00	0.00	390.59	100.00
Design Team	100.97	50.00	119.38	450.00
Outreach	1,045.00	202.00	1,991.13	2,021.00
Fellowship	147.88	208.00	1,410.83	2,083.00
Lay Ministry Sup	(10.00)	143.75	654.04	1,437.50
Prayer	0.00	0.00	0.00	100.00
Stewardship	149.57	75.00	716.37	750.00
Tech Team	70.00	183.00	1,302.49	1,824.00
Worship Develop	198.44	175.83	1,364.81	1,758.30
Music Ministry	209.20	447.40	2,841.66	4,474.00
Youth & Family	1,474.24	344.00	1,799.55	3,442.00
Total Parish Mi	4,111.50	2,322.98	17,528.96	23,381.80

For Management Purposes Only

Holy Spirit Lutheran Church
Income Statement
For the Ten Months Ending October 31, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries & Benefits				
Pastor's Salary	4,076.26	4,076.25	40,815.56	40,815.48
Pastor's Housing	2,500.00	2,500.00	25,000.00	25,000.00
Pastor's FICA	507.84	507.83	5,025.36	5,025.28
Pastor's Med & P	1,859.07	1,889.64	18,588.70	18,746.68
Total Salaries &	8,943.17	8,973.72	89,429.62	89,587.44
Staff Expenses				
Cont Educ-Pastor	0.00	58.33	700.00	583.33
Pastor Expense A	98.35	58.34	405.71	583.34
Cont Educ-Minist	0.00	41.67	350.00	416.70
Cont Educ-Music	0.00	41.67	490.00	416.66
Ministry Coor-Pr	34.25	41.67	436.83	416.66
Music Minister-P	22.66	41.67	260.95	416.66
Taxes, Payroll &	857.33	800.00	10,608.54	9,900.00
Total Staff Expe	1,012.59	1,083.35	13,252.03	12,733.35
Travel Expenses				
Auto-Pastor	160.70	160.70	1,678.46	1,678.60
Synod Assembly	164.97	0.00	904.85	1,000.00
Total Travel Ex	325.67	160.70	2,583.31	2,678.60
Lay Staff Compensation				
Music Minister	4,728.08	4,728.10	47,280.44	47,281.00
Guitarist/Contem	153.00	221.00	1,989.00	2,210.00
Office Manager-S	3,075.44	3,241.00	32,506.31	32,410.00
Ministry Coordin	2,838.22	2,884.67	28,992.35	28,846.66
Custodial	412.34	556.92	3,981.46	5,569.20
Nursery Staff & S	211.76	125.00	1,044.25	1,250.00
Sub-Office Mana	40.00	135.00	1,759.21	1,350.00
Sub-Musicians	0.00	145.83	2,200.00	1,458.34
Supply Pastor	250.00	208.34	2,250.00	2,083.34
Total Staff Salar	11,708.84	12,245.86	122,003.02	122,458.54
Properties				
Insurance, includi	0.00	0.00	6,147.00	5,417.00
Landscape	325.00	325.00	2,925.00	3,250.00
Maintenance	666.49	411.25	2,852.30	4,112.50
Property	78.36	556.42	4,449.81	5,564.20
Solar Loan	364.83	364.83	3,648.33	3,648.33
Transfer-Ded Bld	145.84	145.83	1,458.40	1,458.30
Total Properties	1,580.52	1,803.33	21,480.84	23,450.33
Mortgage Expenses				
Mortgage, Princip	4,559.03	6,573.00	44,748.42	65,730.00
Mortgage, Interes	2,013.97	0.00	20,981.58	0.00
Total Mortgage	6,573.00	6,573.00	65,730.00	65,730.00
Total Expenses	41,389.25	40,211.27	393,328.55	402,889.39
Net Income	\$ (5,655.26)	\$ (5,302.62)	\$ (2,531.93)	\$ (12,833.24)

For Management Purposes Only