

Holy Spirit Lutheran Church
Balance Sheet
June 30, 2016

ASSETS

Current Assets

Cash On Hand	\$ 250.00
NSB-General	813.76
WF-Checking 8966	12,516.59
WF-Deposit 8974	1,561.37
WF-Payroll Acct	100.00
Thrivent Money Market	17,709.89
HSLC Endowment Fund	49,929.99
Suspense	(60.00)

Total Current Assets **82,821.60**

Property and Equipment

Furniture and Fixtures	1,526.74
Equipment	74,276.71
Building	1,391,347.68

Total Property and Equipment **1,467,151.13**

Total Assets **\$ 1,549,972.73**

LIABILITIES AND CAPITAL

Dedicated Funds

Ded-Bldg Fund	\$ 644.77
Ded-Army of One	33.06
Ded-Bldg Equip	11,562.48
Ded-Book Nook	334.14
Ded-HSLC Endowment Fund	49,929.99
Ded-End.Fund Grants	1,187.30
Ded-Evangelism	200.25
Ded-Homeless Youth	4,526.85
Ded-Members' Emergency	1,306.20
Ded-Memorial	290.67
Ded-Mission	295.64
Ded-Design Team	10.36
Ded-Scholarships	42.00
Ded-Sunday School	205.80
Ded-TechnologyFund	140.00
Ded-Tim's 2016 Expenses	400.00
Ded-Youth Staff	928.81
Ded-Youth	2,852.49

Total Current Liabilities **74,890.81**

Other Current Liabilites

Total Current Liabilites **0.00**

Long-Term Liabilities

Notes Payable-Church Loan 469,618.02

Total Long-Term Liabilities **469,618.02**

Total Liabilities **544,508.83**

Capital

Retained Earnings 1,015,652.67
Net Income (10,188.77)

Total Capital **1,005,463.90**

Total Liabilities & Capital **\$ 1,549,972.73**

<u>FINANCIAL STANDINGS:</u>	<u>JUNE 2016</u>	<u>Year to Date 2016</u>
Ministry Program Income	\$28,533.16	\$171,428.41
Ministry Program Expenses	<u>\$27,608.23</u>	<u>\$169,453.67</u>
	\$ 924.93	1,974.74
Debt/Bldg/ETS Income	\$ 5,372.50	\$ 27,274.49
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$ 39,438.00</u>
	\$ -1,200.50	-12,163.51
<u>NET INCOME:</u>	<u>\$ - 275.57</u>	<u>\$-10,188.77</u>

For Council only:

Dedicated Funds	\$74,890.81
- Endowment Fund	-49,929.99
- Money Market Acct.	-17,709.89
	-7,250.93
General Acct.	\$14,991.72
	-7,250.93

AVAILABLE CASH: \$7,740.79

(Please note benevolence for April \$4590, May \$4590, June \$4315 has not been paid)

Thrivent Choice Dollars: Year-to-date \$1339.79

Holy Spirit Lutheran Church
Income Statement
For the Six Months Ending June 30, 2016

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Members' Giving				
Members	\$ 26,662.50	\$ 27,781.24	\$ 152,418.79	\$ 180,578.00
Debt-Bldg	5,372.50	4,615.40	27,274.49	30,000.00
Loose Plate	335.00	423.08	3,208.71	2,750.00
Sunday School	5.25	12.50	145.36	75.00
Seasonal Offering	0.00	0.00	1,581.00	2,000.00
Cell Tower	1,205.41	1,760.83	10,557.46	10,564.98
Other Income	325.00	500.00	3,517.09	3,000.00
Total Income	33,905.66	35,093.05	198,702.90	228,967.98

Expenses**Administration**

Copy Machine	411.51	420.00	2,403.16	2,520.00
Advertising	53.00	53.00	592.89	662.00
Bank Charges	30.00	50.00	559.51	300.00
Church Office So	319.00	0.00	319.00	319.00
New Member Ba	0.00	0.00	55.00	100.00
Office Supplies	132.49	250.00	1,201.24	1,500.00
Postage	67.40	150.00	685.79	900.00
Telephone	302.89	240.00	1,777.07	1,440.00
Utilities	822.50	832.28	5,352.63	5,700.00
Total Administr	2,138.79	1,995.28	12,946.29	13,441.00

Outreach

Assist Needy	105.00	75.00	325.00	450.00
Benevolence-Syn	0.00	2,900.00	8,700.00	17,400.00
ELCA-Navajo Mi	0.00	0.00	250.00	500.00
Faith Lutheran Sc	0.00	0.00	250.00	250.00
Family Promise	0.00	0.00	175.00	350.00
LSSN	0.00	615.00	1,845.00	3,690.00
Mission-Millers	0.00	500.00	500.00	1,000.00
Nevadans/Comm	0.00	0.00	750.00	1,500.00
Safe House	0.00	0.00	0.00	350.00
World Hunger	0.00	300.00	900.00	1,800.00
Total Outreach	105.00	4,390.00	13,695.00	27,290.00

Parish Ministries

Adult Discipleshi	1,317.96	291.67	2,631.34	1,750.01
Children's Ministr	0.00	250.00	437.16	1,500.00
Confirmation	0.00	15.00	0.00	90.00
Design Team	0.00	50.00	148.00	300.00
Outreach	0.00	250.00	95.03	1,500.00
Fellowship	289.78	191.66	1,253.23	1,149.99
Lay Ministry Sup	542.87	143.75	996.85	862.50
Grief Support	0.00	0.00	0.00	100.00
Prayer	0.00	0.00	16.70	100.00
Stewardship	114.36	70.00	567.25	420.00
Tech Team	50.00	120.00	299.88	720.00
Worship Develop	160.00	175.00	991.22	1,050.00
Music Ministry	138.01	453.25	922.15	2,719.50
Youth & Family	140.07	242.50	562.65	1,455.00
Total Parish Mi	2,753.05	2,252.83	8,921.46	13,717.00

Salaries & Benefits

Pastor's Salary	3,471.76	3,471.76	21,138.38	21,143.38
			For Management Purposes Only	

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For the Six Months Ending June 30, 2016

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pastor's Housing	2,500.00	2,500.00	15,000.00	15,000.00
Pastor's FICA	456.84	456.84	2,764.96	2,764.96
Pastor's Med & P	936.22	936.25	5,617.32	5,617.50
Total Salaries &	7,364.82	7,364.85	44,520.66	44,525.84
Staff Expenses				
Cont Educ-Pastor	0.00	80.00	800.00	1,100.00
Pastor Expense A	56.31	50.00	187.48	300.00
Cont Educ-Minist	250.00	50.00	250.00	300.00
Cont Educ-Music	0.00	25.00	0.00	150.00
Ministry Coor-Pr	0.00	50.00	78.63	300.00
Music Minister-P	0.00	35.00	98.95	210.00
Taxes, Payroll &	905.66	894.00	6,968.04	7,136.00
Total Staff Expe	1,211.97	1,184.00	8,383.10	9,496.00
Travel Expenses				
Auto-Pastor	121.76	121.75	769.50	769.46
Synod Assembly	325.00	0.00	325.00	0.00
Total Travel Ex	446.76	121.75	1,094.50	769.46
Lay Staff Compensation				
Music Minister	4,728.08	4,728.00	28,368.48	28,368.00
Guitarist/Contem	153.00	221.00	816.00	1,326.00
Office Manager-S	3,407.92	3,241.00	19,200.72	19,446.00
Ministry Coordin	2,902.93	2,884.67	17,408.36	17,308.02
Custodial	613.42	633.58	2,389.22	3,801.48
Nursery Staff & S	113.75	125.00	968.75	750.00
Sub-Office Mana	0.00	135.00	765.98	810.00
Sub-Musicians	75.00	145.83	75.00	874.98
Supply Pastor	250.00	312.50	1,550.00	1,875.00
Total Staff Salar	12,244.10	12,426.58	71,542.51	74,559.48
Properties				
Insurance, includi	0.00	0.00	3,698.00	3,698.00
Landscape	0.00	0.00	975.00	1,063.00
Maintenance	339.41	411.25	339.41	2,467.50
Property	796.00	556.42	1,722.92	3,338.52
Solar Loan	0.00	0.00	364.84	365.00
Transfer-Ded Bld	208.33	208.33	1,249.98	1,249.98
Total Properties	1,343.74	1,176.00	8,350.15	12,182.00
Mortgage Expenses				
Mortgage, Princip	4,713.24	6,573.00	27,987.68	39,438.00
Mortgage, Interes	1,859.76	0.00	11,450.32	0.00
Total Mortgage	6,573.00	6,573.00	39,438.00	39,438.00
Total Expenses	34,181.23	37,484.29	208,891.67	235,418.78
Net Income	\$ (275.57)	\$ (2,391.24)	\$ (10,188.77)	\$ (6,450.80)