

Holy Spirit Lutheran Church  
Balance Sheet  
August 31, 2014

**ASSETS**

**Current Assets**

Cash On Hand	\$ 250.00
NSB-General	29,292.58
Thrivent Money Market	17,709.89
HSLC Endowment Fund	46,652.28

**Total Current Assets** **93,904.75**

**Property and Equipment**

Furniture and Fixtures	1,526.74
Equipment	74,276.71
Building	1,391,347.68

**Total Property and Equipment** **1,467,151.13**

**Total Assets** **\$ 1,561,055.88**

**LIABILITIES AND CAPITAL**

**Dedicated Funds**

Ded-Bldg Fund	\$ 644.77
Ded-Bldg Equip	5,979.06
Ded-Book Nook	359.63
Ded-HSLC Endowment Fund	46,652.28
Ded-End.Fund Grants	1,610.97
Ded-Evangelism	535.00
Ded-Homeless Youth	554.29
Ded-Members' Emergency	986.68
Ded-Memorial	441.27
Ded-Mission	440.64
Ded-Scholarships	42.00
Ded-Sunday School	322.18
Ded-TechnologyFund	439.47
Ded-Youth Staff	1,598.00
Ded-Youth	4,627.11

**Total Current Liabilities** **65,233.35**

**Other Current Liabilites**

Employee Health Ins	(236.11)
<b>Total Current Liabilites</b>	<b>(236.11)</b>

**Long-Term Liabilities**

Notes Payable-Church Loan	574,840.56
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**Total Long-Term Liabilities** **574,840.56**

**Total Liabilities** **640,310.02**

**Capital**

Retained Earnings	919,320.81
Net Income	1,425.05

**Total Capital** **920,745.86**

**Total Liabilities & Capital** **\$ 1,561,055.88**

<b><u>FINANCIAL STANDINGS:</u></b>	<b><u>AUGUST 2014</u></b>	<b><u>Year to Date 2014</u></b>
Ministry Program Income	\$34,190.58	\$264,621.79
Ministry Program Expenses	<u>\$27,042.97</u>	<u>\$248,510.14</u>
	<b>\$ 7,147.61</b>	<b>16,111.55</b>
Debt/Bldg/ETS Income	\$ 4,894.50	\$ 37,897.50
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$52,584.00</u>
	<b>- 1,678.50</b>	<b>- 14,686.50</b>
<b><u>NET INCOME:</u></b>	<b><u>\$ 5,469.11</u></b>	<b><u>\$ 1,425.05</u></b>

**For Council only:**

Dedicated Funds	\$65,233.35
- Endowment Fund	-46,652.28
- Money Market Acct.	-17,709.89
	- 871.18

NSB General Acct.	\$ 29,292.58
	-871.18
Employees Health Ins.	- 236.11

**AVAILABLE CASH: \$28,185.29**

**THRIVENT CHOICE (August Deposit): \$320.00**

**TOTAL: \$4,036.00**

Holy Spirit Lutheran Church  
Income Statement  
For the Eight Months Ending August 31, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
<b>Members' Giving</b>				
Members	\$ 31,571.50	\$ 33,482.70	\$ 239,448.50	\$ 234,378.85
Debt-Bldg	4,894.50	6,250.00	37,897.50	43,750.00
Loose Plate	398.25	529.00	2,693.46	3,702.00
Sunday School	0.00	14.45	113.98	100.95
Seasonal Offering	0.00	0.00	2,946.60	2,000.00
Cell Tower	1,760.83	1,761.00	13,421.64	14,088.00
Other Income	460.00	500.00	5,997.61	4,000.00
<b>Total Income</b>	<b>39,085.08</b>	<b>42,537.15</b>	<b>302,519.29</b>	<b>302,019.80</b>

**Expenses****Administration**

Copy Machine	235.55	586.00	3,684.20	4,688.00
Bank Charges	41.42	40.00	342.46	320.00
Church Office So	0.00	420.00	228.76	710.00
New Member Ba	0.00	0.00	75.00	100.00
Office Supplies	175.37	250.00	1,635.78	2,000.00
Postage	110.85	166.66	1,135.15	1,333.33
Telephone	207.44	210.00	1,666.98	1,680.00
Utilities	356.49	825.00	4,786.49	6,600.00
<b>Total Administr</b>	<b>1,127.12</b>	<b>2,497.66</b>	<b>13,554.82</b>	<b>17,431.33</b>

**Outreach**

Assist Needy	90.00	83.33	294.00	666.66
Benevolence-Syn	0.00	0.00	18,000.00	18,000.00
ELCA-Navajo Mi	0.00	250.00	300.00	750.00
Community Mini	0.00	0.00	(20.00)	0.00
Faith Lutheran Sc	0.00	0.00	125.00	125.00
Family Promise	0.00	0.00	400.00	400.00
LSSN	0.00	0.00	3,240.00	3,240.00
Mission-Millers	0.00	0.00	500.00	500.00
Nevadans/Comm	0.00	0.00	1,000.00	1,000.00
Pacific Lutheran	0.00	0.00	300.00	300.00
Safe House	0.00	0.00	350.00	350.00
Safe Nest	0.00	0.00	350.00	350.00
Wartburg Semina	0.00	0.00	450.00	450.00
World Hunger	0.00	0.00	1,920.00	1,920.00
<b>Total Outreach</b>	<b>90.00</b>	<b>333.33</b>	<b>27,209.00</b>	<b>28,051.66</b>

**Parish Ministries**

Adult Discipleshi	342.65	191.67	1,965.38	1,533.33
Children's Ministr	950.19	225.00	2,375.62	1,800.00
Confirmation	54.35	0.00	54.35	100.00
Evangelism & Ad	152.17	51.00	936.41	892.00
Fellowship	188.78	187.50	823.46	1,500.00
Lay Ministry Sup	0.00	143.75	580.41	1,150.00
Stewardship	0.00	0.00	(70.00)	0.00
Tech Team	90.15	127.50	726.75	1,020.00
Worship Develop	55.30	192.50	1,095.29	1,540.00
Music Ministry	796.95	429.50	3,075.85	3,436.00
Youth & Family	344.70	129.16	463.18	1,033.33
<b>Total Parish Mi</b>	<b>2,975.24</b>	<b>1,677.58</b>	<b>12,026.70</b>	<b>14,004.66</b>

**Salaries & Benefits**

Pastor's Salary	3,669.34	3,669.34	29,354.72	29,354.66
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For Management Purposes Only

Holy Spirit Lutheran Church  
Income Statement  
For the Eight Months Ending August 31, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pastor's Housing	2,500.00	2,500.00	20,000.00	20,000.00
Pastor's FICA	471.92	471.92	3,775.36	3,775.34
Pastor's Med & P	2,110.27	2,137.75	17,944.77	17,102.00
<b>Total Salaries &amp;</b>	<b>8,751.53</b>	<b>8,779.01</b>	<b>71,074.85</b>	<b>70,232.00</b>
<b>Staff Expenses</b>				
Cont Educ-Pastor	0.00	0.00	700.00	700.00
Pastor Expense A	0.00	58.33	501.75	466.68
Cont Educ-Minist	0.00	41.67	0.00	333.34
Cont Educ-Music	0.00	41.67	0.00	333.34
Ministry Coord-Pr	0.00	41.67	153.88	333.34
Music Minister-P	0.00	41.67	300.87	333.34
Taxes, Payroll &	776.57	803.34	8,058.25	8,286.64
<b>Total Staff Expe</b>	<b>776.57</b>	<b>1,028.35</b>	<b>9,714.75</b>	<b>10,786.68</b>
<b>Travel Expenses</b>				
Auto-Pastor	334.52	333.33	2,676.16	2,666.66
Synod Assembly	0.00	0.00	1,374.95	1,500.00
<b>Total Travel Ex</b>	<b>334.52</b>	<b>333.33</b>	<b>4,051.11</b>	<b>4,166.66</b>
<b>Lay Staff Compensation</b>				
Music Minister	4,138.68	4,138.67	33,109.44	33,109.36
Music Minister-I	452.60	485.00	4,056.92	3,880.00
Guitarist/Contem	250.00	250.00	1,625.00	1,750.00
Office Manager-S	2,172.64	2,265.50	18,261.92	18,124.00
Office Mgr. - Me	779.78	812.75	6,238.24	6,502.00
Ministry Coordin	2,845.48	2,833.00	22,433.80	22,664.00
Custodial	350.63	523.41	3,510.54	4,187.33
Nursery Staff & S	137.50	207.50	902.50	1,660.00
Sub-Office Mana	720.00	135.00	989.20	1,080.00
Sub-Musicians	0.00	145.83	885.00	1,166.66
Supply Pastor	250.00	250.00	1,500.00	2,000.00
<b>Total Staff Salar</b>	<b>12,097.31</b>	<b>12,046.66</b>	<b>93,512.56</b>	<b>96,123.35</b>
<b>Properties</b>				
Insurance, includi	0.00	0.00	5,277.00	5,417.00
Landscape	325.00	325.00	2,675.00	2,600.00
Maintenance	0.00	411.25	1,035.99	3,290.00
Property	55.00	556.42	4,293.06	4,451.34
Solar Loan	364.84	364.84	2,918.68	2,918.68
Transfer-Ded Bld	145.84	145.83	1,166.72	1,166.67
<b>Total Properties</b>	<b>890.68</b>	<b>1,803.34</b>	<b>17,366.45</b>	<b>19,843.69</b>
<b>Mortgage Expenses</b>				
Mortgage, Princip	4,301.22	6,573.00	33,914.15	52,584.00
Mortgage, Interes	2,271.78	0.00	18,669.85	0.00
<b>Total Mortgage</b>	<b>6,573.00</b>	<b>6,573.00</b>	<b>52,584.00</b>	<b>52,584.00</b>
<b>Total Expenses</b>	<b>33,615.97</b>	<b>35,072.26</b>	<b>301,094.24</b>	<b>313,224.03</b>
<b>Net Income</b>	<b>\$ 5,469.11</b>	<b>\$ 7,464.89</b>	<b>\$ 1,425.05</b>	<b>\$ (11,204.23)</b>