

Holy Spirit Lutheran Church
Balance Sheet
July 31, 2016

ASSETS

Current Assets

Cash On Hand	\$	250.00	
NSB-General		1,458.76	
WF-Checking 8966		10,652.62	
WF-Deposit 8974		6,254.35	
WF-Payroll Acct		86.00	
Thrivent Money Market		17,709.89	
HSLC Endowment Fund		49,929.99	
Suspense		(580.00)	
Total Current Assets			85,761.61

Property and Equipment

Furniture and Fixtures		1,526.74	
Equipment		74,276.71	
Building		1,391,347.68	
Total Property and Equipment			1,467,151.13

Total Assets **\$ 1,552,912.74**

LIABILITIES AND CAPITAL

Dedicated Funds

Ded-Bldg Fund	\$	644.77	
Ded-Army of One		33.06	
Ded-Bldg Equip		11,770.81	
Ded-Book Nook		350.14	
Ded-HSLC Endowment Fund		49,929.99	
Ded-End.Fund Grants		880.30	
Ded-Evangelism		200.25	
Ded-Homeless Youth		3,861.85	
Ded-Members' Emergency		1,306.20	
Ded-Memorial		290.67	
Ded-Mission		295.64	
Ded-Design Team		10.36	
Ded-Scholarships		42.00	
Ded-Sunday School		341.90	
Ded-TechnologyFund		140.00	
Ded-Youth Staff		928.81	
Ded-Youth		2,857.49	
Total Current Liabilities			73,884.24

Other Current Liabilities

Total Current Liabilities **0.00**

Long-Term Liabilities

Notes Payable-Church Loan 469,618.02

Total Long-Term Liabilities **469,618.02**

Total Liabilities **543,502.26**

Capital

Retained Earnings 1,015,652.67

Net Income (6,242.19)

Total Capital **1,009,410.48**

Total Liabilities & Capital **\$ 1,552,912.74**

<u>FINANCIAL STANDINGS:</u>	<u>JULY 2016</u>	<u>Year to Date 2016</u>
Ministry Program Income	\$33,901.29	\$205,329.70
Ministry Program Expenses	<u>\$28,481.21</u>	<u>\$197,934.88</u>
	\$5,420.08	7,394.82
Debt/Bldg/ETS Income	\$ 5,099.50	\$ 32,373.99
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$ 46,011.00</u>
	\$ -1,473.50	-13,637.01
<u>NET INCOME:</u>	<u>\$ 3,946.58</u>	<u>\$-6,242.19</u>

For Council only:

Dedicated Funds	\$73,884.24
- Endowment Fund	-49,929.99
- Money Market Acct.	-17,709.89
	-6,244.36
General Acct.	\$17,871.73
	-6,244.36

AVAILABLE CASH: \$11,627.37

(Please note benevolence for April \$4590, May \$4590, June \$4315 July \$750. has not been paid)

Thrivent Choice Dollars: Year-to-date \$1339.79

Holy Spirit Lutheran Church
Income Statement
For the Seven Months Ending July 31, 2016

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Members' Giving				
Members	\$ 31,177.50	\$ 34,726.52	\$ 183,596.29	\$ 215,304.52
Debt-Bldg	5,099.50	5,769.20	32,373.99	35,769.20
Loose Plate	688.38	528.84	3,897.09	3,278.84
Sunday School	25.00	12.50	170.36	87.50
Seasonal Offering	0.00	0.00	1,581.00	2,000.00
Cell Tower	1,870.41	1,760.83	12,427.87	12,325.81
Other Income	140.00	500.00	3,657.09	3,500.00
Total Income	39,000.79	43,297.89	237,703.69	272,265.87

Expenses**Administration**

Copy Machine	245.00	420.00	2,648.16	2,940.00
Advertising	53.00	53.00	645.89	715.00
Bank Charges	60.50	50.00	620.01	350.00
Church Office So	0.00	0.00	319.00	319.00
New Member Ba	0.00	0.00	55.00	100.00
Office Supplies	196.99	250.00	1,398.23	1,750.00
Postage	236.75	150.00	922.54	1,050.00
Telephone	313.29	240.00	2,090.36	1,680.00
Utilities	619.77	1,185.44	5,972.40	6,885.44
Total Administr	1,725.30	2,348.44	14,671.59	15,789.44

Outreach

Assist Needy	0.00	75.00	325.00	525.00
Benevolence-Syn	0.00	0.00	8,700.00	17,400.00
ELCA-Navajo Mi	0.00	0.00	250.00	500.00
Faith Lutheran Sc	0.00	0.00	250.00	250.00
Family Promise	0.00	0.00	175.00	350.00
LSSN	0.00	0.00	1,845.00	3,690.00
Mission-Millers	0.00	0.00	500.00	1,000.00
Nevadans/Comm	0.00	750.00	750.00	2,250.00
Safe House	0.00	0.00	0.00	350.00
World Hunger	0.00	0.00	900.00	1,800.00
Total Outreach	0.00	825.00	13,695.00	28,115.00

Parish Ministries

Adult Discipleshi	0.00	291.66	2,631.34	2,041.67
Children's Ministr	357.73	250.00	794.89	1,750.00
Confirmation	0.00	15.00	0.00	105.00
Design Team	0.00	50.00	148.00	350.00
Outreach	(10.00)	250.00	85.03	1,750.00
Fellowship	226.76	191.67	1,479.99	1,341.66
Lay Ministry Sup	184.14	143.75	1,180.99	1,006.25
Grief Support	0.00	0.00	0.00	100.00
Prayer	0.00	0.00	16.70	100.00
Stewardship	64.36	70.00	631.61	490.00
Tech Team	100.00	120.00	399.88	840.00
Worship Develop	117.50	175.00	1,108.72	1,225.00
Music Ministry	537.59	453.25	1,459.74	3,172.75
Youth & Family	0.00	242.50	562.65	1,697.50
Total Parish Mi	1,578.08	2,252.83	10,499.54	15,969.83

Salaries & Benefits

Pastor's Salary	3,471.76	3,471.76	24,610.14	24,615.14
			For Management Purposes Only	

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For the Seven Months Ending July 31, 2016

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pastor's Housing	2,500.00	2,500.00	17,500.00	17,500.00
Pastor's FICA	456.84	456.84	3,221.80	3,221.80
Pastor's Med & P	936.22	936.25	6,553.54	6,553.75
Total Salaries &	7,364.82	7,364.85	51,885.48	51,890.69
Staff Expenses				
Cont Educ-Pastor	699.00	80.00	1,499.00	1,180.00
Pastor Expense A	117.96	50.00	305.44	350.00
Cont Educ-Minist	0.00	50.00	250.00	350.00
Cont Educ-Music	250.00	25.00	250.00	175.00
Ministry Coord-Pr	186.14	50.00	264.77	350.00
Music Minister-P	8.26	35.00	107.21	245.00
Taxes, Payroll &	867.79	894.00	7,835.83	8,030.00
Total Staff Expe	2,129.15	1,184.00	10,512.25	10,680.00
Travel Expenses				
Auto-Pastor	121.76	121.75	891.26	891.21
Synod Assembly	0.00	750.00	325.00	750.00
Total Travel Ex	121.76	871.75	1,216.26	1,641.21
Lay Staff Compensation				
Music Minister	4,728.08	4,728.00	33,096.56	33,096.00
Guitarist/Contem	51.00	221.00	867.00	1,547.00
Office Manager-S	2,992.32	3,241.00	22,193.04	22,687.00
Ministry Coordin	2,690.30	2,884.67	20,098.66	20,192.69
Custodial	471.24	633.58	2,860.46	4,435.06
Nursery Staff & S	0.00	125.00	968.75	875.00
Sub-Office Mana	374.08	135.00	1,140.06	945.00
Sub-Musicians	150.00	145.83	225.00	1,020.81
Supply Pastor	250.00	312.50	1,800.00	2,187.50
Total Staff Salar	11,707.02	12,426.58	83,249.53	86,986.06
Properties				
Insurance, includi	3,348.00	3,212.00	7,046.00	6,910.00
Landscape	0.00	0.00	975.00	1,063.00
Maintenance	41.25	411.25	380.66	2,878.75
Property	257.50	556.42	1,980.42	3,894.94
Solar Loan	0.00	0.00	364.84	365.00
Transfer-Ded Bld	208.33	208.33	1,458.31	1,458.31
Total Properties	3,855.08	4,388.00	12,205.23	16,570.00
Mortgage Expenses				
Mortgage, Princip	4,732.87	6,573.00	32,720.55	46,011.00
Mortgage, Interes	1,840.13	0.00	13,290.45	0.00
Total Mortgage	6,573.00	6,573.00	46,011.00	46,011.00
Total Expenses	35,054.21	38,234.45	243,945.88	273,653.23
Net Income	\$ 3,946.58	\$ 5,063.44	\$ (6,242.19)	\$ (1,387.36)