

Holy Spirit Lutheran Church  
Balance Sheet  
June 30, 2014

**ASSETS**

<b>Current Assets</b>		
Cash On Hand	\$	250.00
NSB-General		19,802.05
Thrivent Money Market		17,709.89
HSLC Endowment Fund		46,652.28
Suspense		(39.65)
		<b>84,374.57</b>
<b>Property and Equipment</b>		
Furniture and Fixtures		1,526.74
Equipment		74,276.71
Building		1,391,347.68
		<b>1,467,151.13</b>
<b>Total Property and Equipment</b>		<b>1,467,151.13</b>
<b>Total Assets</b>		<b>\$ 1,551,525.70</b>

**LIABILITIES AND CAPITAL**

<b>Dedicated Funds</b>		
Ded-Bldg Fund	\$	644.77
Ded-Bldg Equip		5,687.38
Ded-Book Nook		288.63
Ded-HSLC Endowment Fund		46,652.28
Ded-End.Fund Grants		110.97
Ded-Evangelism		775.00
Ded-Homeless Youth		635.56
Ded-Members' Emergency		986.68
Ded-Memorial		441.27
Ded-Mission		440.64
Ded-Scholarships		42.00
Ded-Sunday School		353.18
Ded-TechnologyFund		439.47
Ded-Youth Staff		1,298.00
Ded-Youth		4,549.64
		<b>63,345.47</b>
<b>Total Current Liabilities</b>		
		<b>63,345.47</b>
<b>Other Current Liabilites</b>		
Employee Health Ins		(728.06)
<b>Total Current Liabilites</b>		<b>(728.06)</b>
<b>Long-Term Liabilities</b>		
Notes Payable-Church Loan		574,840.56
		<b>574,840.56</b>
<b>Total Long-Term Liabilities</b>		<b>574,840.56</b>
<b>Total Liabilities</b>		<b>638,914.09</b>
<b>Capital</b>		
Retained Earnings		919,320.81
Net Income		(6,709.20)
		<b>912,611.61</b>
<b>Total Capital</b>		<b>912,611.61</b>
<b>Total Liabilities &amp; Capital</b>		<b>\$ 1,551,525.70</b>

Unaudited - For Management Purposes Only

<b><u>FINANCIAL STANDINGS:</u></b>	<b><u>JUNE 2014</u></b>	<b><u>Year to Date 2014</u></b>
Ministry Program Income	\$34,015.30	\$199,239.84
Ministry Program Expenses	\$30,821.23	\$194,790.04
	<b>\$ 3,194.07</b>	<b>4,449.80</b>
Debt/Bldg/ETS Income	\$ 4,908.50	\$ 28,279.00
Debt/Bldg/ETS Expenses	\$ 6,573.00	\$39,438.00
	<b>- 1,664.50</b>	<b>- 11,159.00</b>
<b><u>NET INCOME:</u></b>	<b><u>\$ 1,529.57</u></b>	<b><u>\$ - 6,709.20</u></b>

**For Council only:**

Dedicated Funds	\$63,345.47
- Endowment Fund	-46,652.28
- Money Market Acct.	-17,709.89
	-1,016.70

NSB General Acct.	\$ 19,802.05
	-1,016.70
Employees Health Ins.	- 728.06

**AVAILABLE CASH: \$18,057.29**

**THRIVENT CHOICE (June Deposit): \$116.00**

**TOTAL: \$3,596.00**

Holy Spirit Lutheran Church  
Income Statement  
For the Six Months Ending June 30, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
<b>Members' Giving</b>				
Members	\$ 31,560.50	\$ 33,482.70	\$ 178,870.00	\$ 174,110.00
Debt-Bldg	4,908.50	6,250.00	28,279.00	32,500.00
Loose Plate	238.01	529.00	2,031.67	2,750.00
Sunday School	9.96	14.45	113.98	75.00
Seasonal Offering	0.00	0.00	2,946.60	2,000.00
Cell Tower	1,760.83	1,761.00	10,564.98	10,566.00
Other Income	446.00	500.00	4,712.61	3,000.00
<b>Total Income</b>	<b>38,923.80</b>	<b>42,537.15</b>	<b>227,518.84</b>	<b>225,001.00</b>

**Expenses**

<b>Administration</b>				
Copy Machine	508.57	586.00	3,211.37	3,516.00
Bank Charges	42.97	40.00	258.37	240.00
Church Office So	0.00	0.00	228.76	290.00
New Member Ba	0.00	0.00	75.00	100.00
Office Supplies	63.56	250.00	1,068.19	1,500.00
Postage	0.00	166.67	875.45	1,000.00
Telephone	209.47	210.00	1,245.62	1,260.00
Utilities	205.68	825.00	3,802.94	4,950.00
<b>Total Administr</b>	<b>1,030.25</b>	<b>2,077.67</b>	<b>10,765.70</b>	<b>12,856.00</b>

<b>Outreach</b>				
Assist Needy	70.00	83.34	204.00	500.00
Benevolence-Syn	3,000.00	3,000.00	18,000.00	18,000.00
ELCA-Navajo Mi	0.00	0.00	300.00	500.00
Community Mini	0.00	0.00	(20.00)	0.00
Faith Lutheran Sc	0.00	0.00	125.00	125.00
Family Promise	0.00	0.00	400.00	400.00
LSSN	540.00	540.00	3,240.00	3,240.00
Mission-Millers	0.00	0.00	500.00	500.00
Nevadans/Comm	500.00	500.00	1,000.00	1,000.00
Pacific Lutheran	0.00	0.00	300.00	300.00
Safe House	0.00	0.00	350.00	350.00
Safe Nest	0.00	0.00	350.00	350.00
Wartburg Semina	0.00	0.00	450.00	450.00
World Hunger	320.00	320.00	1,920.00	1,920.00
<b>Total Outreach</b>	<b>4,430.00</b>	<b>4,443.34</b>	<b>27,119.00</b>	<b>27,635.00</b>

<b>Parish Ministries</b>				
Adult Discipleshi	138.68	191.67	627.57	1,150.00
Children's Ministr	123.54	225.00	1,425.43	1,350.00
Confirmation	0.00	0.00	0.00	100.00
Evangelism & Ad	51.00	51.00	691.07	790.00
Fellowship	209.38	187.50	515.05	1,125.00
Lay Ministry Sup	179.88	143.75	311.37	862.50
Stewardship	0.00	0.00	(70.00)	0.00
Tech Team	253.92	127.50	592.65	765.00
Worship Develop	187.10	192.50	1,039.99	1,155.00
Music Ministry	276.07	429.50	1,630.35	2,577.00
Youth & Family	0.00	129.17	265.85	775.00
<b>Total Parish Mi</b>	<b>1,419.57</b>	<b>1,677.59</b>	<b>7,029.33</b>	<b>10,649.50</b>

<b>Salaries &amp; Benefits</b>				
Pastor's Salary	3,669.34	3,669.33	22,016.04	22,015.99

For Management Purposes Only

Holy Spirit Lutheran Church  
Income Statement  
For the Six Months Ending June 30, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pastor's Housing	2,500.00	2,500.00	15,000.00	15,000.00
Pastor's FICA	471.92	471.91	2,831.52	2,831.50
Pastor's Med & P	2,110.27	2,137.75	13,724.23	12,826.50
<b>Total Salaries &amp;</b>	<b>8,751.53</b>	<b>8,778.99</b>	<b>53,571.79</b>	<b>52,673.99</b>
<b>Staff Expenses</b>				
Cont Educ-Pastor	0.00	0.00	700.00	700.00
Pastor Expense A	120.35	58.34	501.75	350.01
Cont Educ-Minist	0.00	41.66	0.00	250.00
Cont Educ-Music	0.00	41.66	0.00	250.00
Ministry Coord-Pr	34.59	41.66	153.88	250.00
Music Minister-P	280.30	41.66	300.87	250.00
Taxes, Payroll &	809.62	803.34	6,501.82	6,679.96
<b>Total Staff Expe</b>	<b>1,244.86</b>	<b>1,028.32</b>	<b>8,158.32</b>	<b>8,729.97</b>
<b>Travel Expenses</b>				
Auto-Pastor	334.52	333.33	2,007.12	2,000.00
Synod Assembly	922.00	900.00	922.00	900.00
<b>Total Travel Ex</b>	<b>1,256.52</b>	<b>1,233.33</b>	<b>2,929.12</b>	<b>2,900.00</b>
<b>Lay Staff Compensation</b>				
Music Minister	4,138.68	4,138.67	24,832.08	24,832.02
Music Minister-I	393.60	485.00	3,210.72	2,910.00
Guitarist/Contem	200.00	250.00	1,175.00	1,300.00
Office Manager-S	2,348.80	2,265.50	13,740.48	13,593.00
Office Mgr. - Me	779.78	812.75	4,678.68	4,876.50
Ministry Coordin	2,899.00	2,833.00	16,823.12	16,998.00
Custodial	465.64	523.42	2,812.09	3,140.50
Nursery Staff & S	55.00	207.50	602.50	1,245.00
Sub-Office Mana	137.52	135.00	269.20	810.00
Sub-Musicians	0.00	145.83	885.00	874.99
Supply Pastor	0.00	250.00	750.00	1,500.00
<b>Total Staff Salar</b>	<b>11,418.02</b>	<b>12,046.67</b>	<b>69,778.87</b>	<b>72,080.01</b>
<b>Properties</b>				
Insurance, includi	0.00	0.00	5,277.00	5,417.00
Landscape	325.00	325.00	2,025.00	1,950.00
Maintenance	0.00	411.25	1,035.99	2,467.50
Property	434.80	556.41	4,035.88	3,338.50
Solar Loan	364.84	364.84	2,189.00	2,189.00
Transfer-Ded Bld	145.84	145.83	875.04	875.00
<b>Total Properties</b>	<b>1,270.48</b>	<b>1,803.33</b>	<b>15,437.91</b>	<b>16,237.00</b>
<b>Mortgage Expenses</b>				
Mortgage, Princip	4,265.60	6,573.00	25,329.56	39,438.00
Mortgage, Interes	2,307.40	0.00	14,108.44	0.00
<b>Total Mortgage</b>	<b>6,573.00</b>	<b>6,573.00</b>	<b>39,438.00</b>	<b>39,438.00</b>
<b>Total Expenses</b>	<b>37,394.23</b>	<b>39,662.24</b>	<b>234,228.04</b>	<b>243,199.47</b>
<b>Net Income</b>	<b>\$ 1,529.57</b>	<b>\$ 2,874.91</b>	<b>\$ (6,709.20)</b>	<b>\$ (18,198.47)</b>