

Holy Spirit Lutheran Church  
Balance Sheet  
May 31, 2015

**ASSETS**

**Current Assets**

Cash On Hand	\$ 250.00
NSB-General	31,140.53
Thrivent Money Market	17,709.89
HSLC Endowment Fund	49,556.35

**Total Current Assets** **98,656.77**

**Property and Equipment**

Furniture and Fixtures	1,526.74
Equipment	74,276.71
Building	1,391,347.68

**Total Property and Equipment** **1,467,151.13**

**Total Assets** **\$ 1,565,807.90**

**LIABILITIES AND CAPITAL**

**Dedicated Funds**

Ded-Bldg Fund	\$ 644.77
Ded-Bldg Equip	6,291.62
Ded-Book Nook	328.17
Ded-HSLC Endowment Fund	49,556.35
Ded-End.Fund Grants	1,119.75
Ded-Evangelism	200.25
Ded-Homeless Youth	2,770.21
Ded-Members' Emergency	1,456.18
Ded-Memorial	415.67
Ded-Mission	465.64
Ded-Design Team	298.00
Ded-Scholarships	42.00
Ded-Sunday School	176.70
Ded-Youth Staff	928.81
Ded-Youth	2,940.15

**Total Current Liabilities** **67,634.27**

**Other Current Liabilites**

**Total Current Liabilites** **0.00**

**Long-Term Liabilities**

Notes Payable-Church Loan	523,541.57
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**Total Long-Term Liabilities** **523,541.57**

**Total Liabilities** **591,175.84**

**Capital**

Retained Earnings	965,931.63
Net Income	8,700.38

**Total Capital** **974,632.01**

**Total Liabilities & Capital** **\$ 1,565,807.85**

<b><u>FINANCIAL STANDINGS:</u></b>	<b><u>MAY 2015</u></b>	<b><u>Year to Date 2015</u></b>
Ministry Program Income	\$37,632.00	\$186,527.68
Ministry Program Expenses	<u>\$34,718.82</u>	<u>\$171,415.80</u>
	<b>\$ 2,913.18</b>	<b>15,111.88</b>
Debt/Bldg/ETS Income	\$ 5,673.50	\$26,453.50
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$32,865.00</u>
	<b>\$ - 899.50</b>	<b>- 6,411.50</b>
<b><u>NET INCOME:</u></b>	<b><u>\$ 2013.68</u></b>	<b><u>\$ 8,700.38</u></b>

**For Council only:**

Dedicated Funds	\$67,634.27
- Endowment Fund	-49,556.35
- Money Market Acct.	-17,709.89
	+ 368.03
NSB General Acct.	\$31,140.53
	+ 368.03

**AVAILABLE CASH: \$31,508.56**

**Thrivent Choice Dollars for May 2015: \$232.00**      **Year-to-date \$2,522.00**

Holy Spirit Lutheran Church  
Income Statement  
For the Five Months Ending May 31, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
<b>Members' Giving</b>				
Members	\$ 34,933.50	\$ 33,982.70	\$ 167,079.55	\$ 164,188.85
Debt-Bldg	5,673.50	6,250.00	26,453.50	27,500.00
Loose Plate	530.55	529.00	4,091.34	2,327.00
Sunday School	34.12	14.50	101.64	63.50
Seasonal Offering	0.00	0.00	3,003.00	2,000.00
Cell Tower	1,760.83	1,761.00	8,804.15	8,805.00
Other Income	373.00	500.00	3,448.00	2,500.00
<b>Total Income</b>	<b>43,305.50</b>	<b>43,037.20</b>	<b>212,981.18</b>	<b>207,384.35</b>

**Expenses****Administration**

Copy Machine	460.42	500.00	2,211.76	2,500.00
Advertising	(81.82)	51.00	577.50	497.00
Bank Charges	80.89	40.00	360.24	200.00
Church Office So	0.00	0.00	469.00	200.00
New Member Ba	0.00	0.00	80.00	100.00
Office Supplies	379.26	250.00	998.95	1,250.00
Postage	205.19	150.00	825.46	750.00
Telephone	210.07	210.00	1,047.13	1,050.00
Utilities	744.31	1,063.00	5,112.23	5,317.00
<b>Total Administr</b>	<b>1,998.32</b>	<b>2,264.00</b>	<b>11,682.27</b>	<b>11,864.00</b>

**Outreach**

Assist Needy	40.00	83.33	370.83	416.66
Benevolence-Syn	3,120.00	3,120.00	15,600.00	15,600.00
ELCA-Navajo Mi	0.00	0.00	500.00	500.00
Faith Lutheran Sc	0.00	0.00	250.00	250.00
Family Promise	100.00	100.00	400.00	400.00
LSSN	660.00	660.00	3,300.00	3,300.00
Mission-Millers	0.00	0.00	500.00	500.00
Nevadans/Comm	0.00	0.00	1,000.00	1,000.00
Safe House	0.00	0.00	350.00	350.00
Safe Nest	0.00	0.00	350.00	350.00
World Hunger	320.00	320.00	1,600.00	1,600.00
<b>Total Outreach</b>	<b>4,240.00</b>	<b>4,283.33</b>	<b>24,220.83</b>	<b>24,266.66</b>

**Parish Ministries**

Adult Discipleshi	1,578.00	250.00	1,775.78	1,250.00
Children's Ministr	0.00	245.00	1,062.85	1,221.00
Confirmation	0.00	0.00	25.00	100.00
Design Team	0.00	50.00	18.41	200.00
Outreach	500.00	202.00	899.36	1,011.00
Fellowship	18.58	208.00	744.27	1,041.00
Lay Ministry Sup	14.24	143.75	215.63	718.75
Prayer	0.00	100.00	0.00	100.00
Stewardship	47.61	75.00	287.31	375.00
Tech Team	108.95	182.00	870.59	912.00
Worship Develop	214.72	175.83	754.42	879.15
Music Ministry	344.80	447.40	1,073.82	2,237.00
Youth & Family	13.98	344.00	145.61	1,720.00
<b>Total Parish Mi</b>	<b>2,840.88</b>	<b>2,422.98</b>	<b>7,873.05</b>	<b>11,764.90</b>

**Salaries & Benefits**

Pastor's Salary	4,076.26	4,076.25	20,434.26	20,434.23
			For Management Purposes Only	

Holy Spirit Lutheran Church  
Income Statement  
For the Five Months Ending May 31, 2015

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pastor's Housing	2,500.00	2,500.00	12,500.00	12,500.00
Pastor's FICA	507.84	507.83	2,486.16	2,486.13
Pastor's Med & P	1,788.27	1,889.64	9,293.35	9,298.48
<b>Total Salaries &amp;</b>	<b>8,872.37</b>	<b>8,973.72</b>	<b>44,713.77</b>	<b>44,718.84</b>
<b>Staff Expenses</b>				
Cont Educ-Pastor	0.00	58.34	0.00	291.67
Pastor Expense A	43.12	58.34	158.10	291.67
Cont Educ-Minist	350.00	41.67	350.00	208.35
Cont Educ-Music	490.00	41.67	490.00	208.31
Ministry Coord-Pr	38.92	41.63	294.83	208.31
Music Minister-P	108.95	41.67	127.29	208.31
Taxes, Payroll &	864.23	800.00	6,128.79	5,900.00
<b>Total Staff Expe</b>	<b>1,895.22</b>	<b>1,083.32</b>	<b>7,549.01</b>	<b>7,316.62</b>
<b>Travel Expenses</b>				
Auto-Pastor	160.70	160.70	874.96	875.10
Synod Assembly	375.00	500.00	375.00	500.00
<b>Total Travel Ex</b>	<b>535.70</b>	<b>660.70</b>	<b>1,249.96</b>	<b>1,375.10</b>
<b>Lay Staff Compensation</b>				
Music Minister	4,728.08	4,728.10	23,640.04	23,640.50
Guitarist/Contem	525.00	221.00	1,341.00	1,105.00
Office Manager-S	2,992.32	3,241.00	16,048.55	16,205.00
Ministry Coordin	2,662.56	2,884.67	14,274.29	14,423.31
Custodial	342.72	556.92	2,195.54	2,784.60
Nursery Staff & S	192.50	125.00	591.24	625.00
Sub-Office Mana	46.76	135.00	409.93	675.00
Sub-Musicians	550.00	145.83	800.00	729.19
Supply Pastor	250.00	208.34	750.00	1,041.67
<b>Total Staff Salar</b>	<b>12,289.94</b>	<b>12,245.86</b>	<b>60,050.59</b>	<b>61,229.27</b>
<b>Properties</b>				
Insurance, includi	350.00	0.00	6,147.00	5,417.00
Landscape	325.00	325.00	1,300.00	1,625.00
Maintenance	305.72	411.25	967.81	2,056.25
Property	555.00	556.42	3,108.15	2,782.10
Solar Loan	364.83	364.83	1,824.16	1,824.16
Transfer-Ded Bld	145.84	145.83	729.20	729.15
<b>Total Properties</b>	<b>2,046.39</b>	<b>1,803.33</b>	<b>14,076.32</b>	<b>14,433.66</b>
<b>Mortgage Expenses</b>				
Mortgage, Princip	4,465.23	6,573.00	22,141.64	32,865.00
Mortgage, Interes	2,107.77	0.00	10,723.36	0.00
<b>Total Mortgage</b>	<b>6,573.00</b>	<b>6,573.00</b>	<b>32,865.00</b>	<b>32,865.00</b>
<b>Total Expenses</b>	<b>41,291.82</b>	<b>40,310.24</b>	<b>204,280.80</b>	<b>209,834.05</b>
<b>Net Income</b>	<b>\$ 2,013.68</b>	<b>\$ 2,726.96</b>	<b>\$ 8,700.38</b>	<b>\$ (2,449.70)</b>