

Holy Spirit Lutheran Church
Balance Sheet
May 31, 2014

ASSETS

Current Assets		
Cash On Hand	\$	250.00
NSB-General		18,188.19
Thrivent Money Market		17,709.89
HSLC Endowment Fund		46,652.28
Suspense		(345.54)
Total Current Assets		82,454.82
Property and Equipment		
Furniture and Fixtures		1,526.74
Equipment		74,276.71
Building		1,391,347.68
Total Property and Equipment		1,467,151.13
Total Assets	\$	1,549,605.95

LIABILITIES AND CAPITAL

Dedicated Funds		
Ded-Bldg Fund	\$	644.77
Ded-Bldg Equip		5,541.54
Ded-Book Nook		234.13
Ded-HSLC Endowment Fund		46,652.28
Ded-End.Fund Grants		110.97
Ded-Evangelism		775.00
Ded-Homeless Youth		649.31
Ded-Members' Emergency		1,236.68
Ded-Memorial		441.27
Ded-Mission		440.64
Ded-Scholarships		42.00
Ded-Sunday School		225.60
Ded-TechnologyFund		39.47
Ded-Youth Staff		2,010.00
Ded-Youth		4,403.64
Total Current Liabilities		63,447.30
Other Current Liabilites		
Employee Health Ins		(236.05)
Total Current Liabilites		(236.05)
Long-Term Liabilities		
Notes Payable-Church Loan		574,840.56
Total Long-Term Liabilities		574,840.56
Total Liabilities		638,523.91
Capital		
Retained Earnings		919,320.81
Net Income		(8,238.77)
Total Capital		911,082.04
Total Liabilities & Capital	\$	1,549,605.95

Unaudited - For Management Purposes Only

<u>FINANCIAL STANDINGS:</u>	<u>MAY 2014</u>	<u>Year to Date 2014</u>
Ministry Program Income	\$30,290.20	\$165,224.54
Ministry Program Expenses	<u>\$29,544.18</u>	<u>\$163,968.81</u>
	746.02	1,255.73
Debt/Bldg/ETS Income	\$ 4,972.50	\$ 23,370.50
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$32,865.00</u>
	- 1,600.50	- 9,494.50
<u>NET INCOME:</u>	<u>\$ - 854.48</u>	<u>\$ - 8,238.77</u>

For Council only:

Dedicated Funds	\$63,447.30
- Endowment Fund	-46,652.28
- Money Market Acct.	-17,709.89
	-914.87
NSB General Acct.	\$ 18,188.19
	-914.87
Employees Health Ins.	- 236.05
<u>AVAILABLE CASH:</u>	<u>\$17,037.57</u>

THRIVENT CHOICE (May Deposit): \$65.00

TOTAL: \$3,480.00

Holy Spirit Lutheran Church
Income Statement
For the Five Months Ending May 31, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Members' Giving				
Members	\$ 27,865.50	\$ 26,786.15	\$ 147,309.50	\$ 140,627.30
Debt-Bldg	4,972.50	5,000.00	23,370.50	26,250.00
Loose Plate	175.59	423.00	1,793.66	2,221.00
Sunday School	18.67	11.55	104.02	60.55
Seasonal Offering	10.00	0.00	2,946.60	2,000.00
Cell Tower	1,760.83	1,761.00	8,804.15	8,805.00
Other Income	459.61	500.00	4,266.61	2,500.00
Total Income	35,262.70	34,481.70	188,595.04	182,463.85

Expenses**Administration**

Copy Machine	563.58	586.00	2,702.80	2,930.00
Bank Charges	43.12	40.00	215.40	200.00
Church Office So	(419.00)	0.00	228.76	290.00
New Member Ba	0.00	0.00	75.00	100.00
Office Supplies	65.63	250.00	1,004.63	1,250.00
Postage	182.85	166.66	875.45	833.33
Telephone	206.72	210.00	1,036.15	1,050.00
Utilities	276.24	825.00	3,597.26	4,125.00
Total Administr	919.14	2,077.66	9,735.45	10,778.33

Outreach

Assist Needy	10.00	83.33	134.00	416.66
Benevolence-Syn	3,000.00	3,000.00	15,000.00	15,000.00
ELCA-Navajo Mi	0.00	200.00	300.00	500.00
Community Mini	0.00	0.00	(20.00)	0.00
Faith Lutheran Sc	0.00	0.00	125.00	125.00
Family Promise	0.00	0.00	400.00	400.00
LSSN	540.00	540.00	2,700.00	2,700.00
Mission-Millers	500.00	500.00	500.00	500.00
Nevadans/Comm	0.00	0.00	500.00	500.00
Pacific Lutheran	0.00	0.00	300.00	300.00
Safe House	0.00	0.00	350.00	350.00
Safe Nest	0.00	0.00	350.00	350.00
Wartburg Semina	0.00	0.00	450.00	450.00
World Hunger	320.00	320.00	1,600.00	1,600.00
Total Outreach	4,370.00	4,643.33	22,689.00	23,191.66

Parish Ministries

Adult Discipleshi	59.53	191.67	488.89	958.33
Children's Ministr	231.52	225.00	1,301.89	1,125.00
Confirmation	0.00	100.00	0.00	100.00
Evangelism & Ad	922.05	51.00	640.07	739.00
Fellowship	62.35	187.50	305.67	937.50
Lay Ministry Sup	84.72	143.75	131.49	718.75
Stewardship	0.00	0.00	(70.00)	0.00
Tech Team	93.95	127.50	338.73	637.50
Worship Develop	594.11	192.50	852.89	962.50
Music Ministry	553.01	429.50	1,354.28	2,147.50
Youth & Family	0.00	129.16	265.85	645.83
Total Parish Mi	2,601.24	1,777.58	5,609.76	8,971.91

Salaries & Benefits

Pastor's Salary	3,669.34	3,669.33	18,346.70	18,346.66
			For Management Purposes Only	

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For the Five Months Ending May 31, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pastor's Housing	2,500.00	2,500.00	12,500.00	12,500.00
Pastor's FICA	471.92	471.92	2,359.60	2,359.59
Pastor's Med & P	2,000.35	2,137.75	11,613.96	10,688.75
Total Salaries &	8,641.61	8,779.00	44,820.26	43,895.00
Staff Expenses				
Cont Educ-Pastor	0.00	0.00	700.00	700.00
Pastor Expense A	0.00	58.33	381.40	291.67
Cont Educ-Minist	0.00	41.67	0.00	208.34
Cont Educ-Music	0.00	41.67	0.00	208.34
Ministry Coor-Pr	87.36	41.67	119.29	208.34
Music Minister-P	0.00	41.67	20.57	208.34
Taxes, Payroll &	752.43	803.34	5,692.20	5,876.62
Total Staff Expe	839.79	1,028.35	6,913.46	7,701.65
Travel Expenses				
Auto-Pastor	334.52	333.33	1,672.60	1,666.67
Total Travel Ex	334.52	333.33	1,672.60	1,666.67
Lay Staff Compensation				
Music Minister	4,138.68	4,138.67	20,693.40	20,693.35
Music Minister-I	393.60	485.00	2,817.12	2,425.00
Guitarist/Contem	175.00	200.00	975.00	1,050.00
Office Manager-S	2,172.64	2,265.50	11,391.68	11,327.50
Office Mgr. - Me	730.26	812.75	3,898.90	4,063.75
Ministry Coordin	2,658.16	2,833.00	13,924.12	14,165.00
Custodial	377.33	523.42	2,346.45	2,617.08
Nursery Staff & S	145.00	207.50	547.50	1,037.50
Sub-Office Mana	0.00	135.00	131.68	675.00
Sub-Musicians	0.00	145.84	885.00	729.16
Supply Pastor	250.00	250.00	750.00	1,250.00
Total Staff Salar	11,040.67	11,996.68	58,360.85	60,033.34
Properties				
Insurance, includi	0.00	0.00	5,277.00	5,417.00
Landscape	325.00	325.00	1,700.00	1,625.00
Maintenance	489.03	411.25	1,035.99	2,056.25
Property	(527.50)	556.42	3,601.08	2,782.09
Solar Loan	364.84	364.84	1,824.16	1,824.16
Transfer-Ded Bld	145.84	145.84	729.20	729.17
Total Properties	797.21	1,803.35	14,167.43	14,433.67
Mortgage Expenses				
Mortgage, Princip	4,247.90	6,573.00	21,063.96	32,865.00
Mortgage, Interes	2,325.10	0.00	11,801.04	0.00
Total Mortgage	6,573.00	6,573.00	32,865.00	32,865.00
Total Expenses	36,117.18	39,012.28	196,833.81	203,537.23
Net Income	\$ (854.48)	\$ (4,530.58)	\$ (8,238.77)	\$ (21,073.38)