

Holy Spirit Lutheran Church
Balance Sheet
October 31, 2016

ASSETS

Current Assets		
Cash On Hand	\$	250.00
WF-Checking 8966		13,141.08
WF-Deposit 8974		11,985.49
WFB-Savings		17,709.89
HSLC Endowment Fund		49,929.99
		93,016.45
Total Current Assets		93,016.45
Property and Equipment		
Furniture and Fixtures		1,526.74
Equipment		74,276.71
Building		1,391,347.68
		1,467,151.13
Total Property and Equipment		1,467,151.13
Total Assets	\$	1,560,167.58

LIABILITIES AND CAPITAL

Dedicated Funds		
Ded-Bldg Fund	\$	644.77
Ded-Army of One		365.06
Ded-Bldg Equip		12,395.80
Ded-Book Nook		409.14
Ded-HSLC Endowment Fund		50,429.99
Ded-End.Fund Grants		152.06
Ded-Evangelism		200.25
Ded-Homeless Youth		2,888.66
Ded-Members' Emergency		1,006.20
Ded-Memorial		290.67
Ded-Mission		295.64
Ded-Design Team		10.36
Ded-Scholarships		42.00
Ded-Sunday School		284.70
Ded-TechnologyFund		140.00
Ded-Youth Staff		928.81
Ded-Youth		2,873.49
		73,357.60
Total Current Liabilities		73,357.60
Other Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Notes Payable-Church Loan		469,618.02
		469,618.02
Total Long-Term Liabilities		469,618.02
Total Liabilities		542,975.62
Capital		
Retained Earnings		1,015,652.67
Net Income		1,539.29
		1,017,191.96
Total Capital		1,017,191.96
Total Liabilities & Capital	\$	1,560,167.58

Unaudited - For Management Purposes Only

<u>FINANCIAL STANDINGS:</u>	<u>OCTOBER 2016</u>	<u>Year to Date 2016</u>
Ministry Program Income	\$33,215.23	\$291,806.69
Ministry Program Expenses	\$21,560.61	\$269,990.39
	\$ 11,654.62	21,816.30
Debt/Bldg/ETS Income	\$ 4,941.50	\$ 45,452.99
Debt/Bldg/ETS Expenses	\$ 6,573.00	\$ 65,730.00
	\$ -1,631.50	-20,277.01
<u>NET INCOME:</u>	<u>\$ 10,023.12</u>	<u>\$ 1,539.29</u>

For Council only:

Dedicated Funds	\$73,357.60
- Endowment Fund	-49,929.99
- Money Market Acct.	-17,709.89
	-5,717.72
General Acct.	\$25,126.57
	-5,717.57

AVAILABLE CASH: \$19,408.85

(Please note benevolence for April \$4590, May \$4590, June \$4315 July \$750, August \$725, September \$7165, October \$4565 has not been paid)

Thrivent Choice Dollars: Year-to-date \$2093.79

Holy Spirit Lutheran Church
Income Statement
For the Ten Months Ending October 31, 2016

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Members' Giving				
Members	\$ 29,749.50	\$ 34,726.52	\$ 259,108.29	\$ 305,593.52
Debt-Bldg	4,941.50	5,769.20	45,452.99	50,769.20
Loose Plate	500.52	528.84	5,197.05	4,653.84
Sunday School	54.80	12.50	225.16	125.00
Seasonal Offering	0.00	0.00	1,581.00	2,000.00
Cell Tower	1,870.41	1,760.83	18,704.10	17,608.30
Other Income	1,040.00	500.00	6,991.09	5,000.00
Total Income	38,156.73	43,297.89	337,259.68	385,749.86

Expenses**Administration**

Copy Machine	405.96	420.00	4,173.19	4,200.00
Advertising	15.00	53.00	690.89	874.00
Bank Charges	19.00	50.00	718.51	500.00
Church Office So	0.00	0.00	319.00	319.00
New Member Ba	15.00	0.00	70.00	100.00
Office Supplies	222.10	250.00	2,071.79	2,500.00
Postage	168.98	150.00	1,091.52	1,500.00
Telephone	330.79	240.00	2,682.81	2,400.00
Utilities	1,104.97	1,185.44	8,326.58	9,735.44
Total Administr	2,281.80	2,348.44	20,144.29	22,128.44

Outreach

Assist Needy	195.00	75.00	786.50	750.00
Benevolence-Syn	0.00	2,900.00	8,700.00	23,200.00
ELCA-Navajo Mi	0.00	0.00	250.00	750.00
Faith Lutheran Sc	0.00	0.00	250.00	250.00
Family Promise	0.00	0.00	175.00	525.00
LSSN	0.00	615.00	1,845.00	4,920.00
Mission-Millers	0.00	0.00	500.00	1,000.00
Nevadans/Comm	0.00	750.00	750.00	3,000.00
Pacific Lutheran	0.00	0.00	0.00	300.00
Safe House	0.00	0.00	0.00	350.00
Safe Nest	0.00	0.00	0.00	350.00
World Hunger	0.00	300.00	900.00	2,400.00
Total Outreach	195.00	4,640.00	14,156.50	37,795.00

Parish Ministries

Adult Discipleshi	305.19	291.67	2,881.53	2,916.67
Children's Ministr	143.77	250.00	1,502.97	2,500.00
Confirmation	(69.82)	15.00	279.05	120.00
Design Team	0.00	50.00	148.00	400.00
Outreach	274.89	250.00	359.92	2,500.00
Fellowship	0.60	191.67	1,631.26	1,916.66
Lay Ministry Sup	7.44	143.75	1,394.81	1,437.50
Grief Support	0.00	0.00	0.00	100.00
Prayer	86.63	0.00	103.33	100.00
Stewardship	64.79	330.00	818.19	960.00
Tech Team	114.88	120.00	914.76	1,200.00
Worship Develop	0.00	175.00	1,226.30	1,750.00
Music Ministry	0.00	453.25	2,156.74	4,532.50
Youth & Family	181.19	242.50	859.17	2,425.00
Total Parish Mi	1,109.56	2,512.84	14,276.03	22,858.33

For Management Purposes Only

Holy Spirit Lutheran Church
Income Statement
For the Ten Months Ending October 31, 2016

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries & Benefits				
Pastor's Salary	3,471.76	3,471.76	35,025.42	35,030.42
Pastor's Housing	2,500.00	2,500.00	25,000.00	25,000.00
Pastor's FICA	456.84	456.84	4,592.32	4,592.32
Pastor's Med & P	936.22	936.25	9,362.20	9,362.50
Total Salaries &	7,364.82	7,364.85	73,979.94	73,985.24
Staff Expenses				
Cont Educ-Pastor	0.00	80.00	1,499.00	1,340.00
Pastor Expense A	58.39	50.00	363.83	400.00
Cont Educ-Minist	0.00	50.00	250.00	400.00
Cont Educ-Music	0.00	25.00	250.00	200.00
Ministry Coord-Pr	0.00	50.00	322.31	400.00
Music Minister-P	0.00	35.00	207.21	280.00
Taxes, Payroll &	655.78	894.00	10,255.79	10,712.00
Total Staff Expe	714.17	1,184.00	13,148.14	13,732.00
Travel Expenses				
Auto-Pastor	121.76	121.75	1,256.54	1,256.46
Synod Assembly	77.93	0.00	402.93	750.00
Total Travel Ex	199.69	121.75	1,659.47	2,006.46
Lay Staff Compensation				
Music Minister	4,728.08	4,728.00	47,280.80	47,280.00
Guitarist/Contem	153.00	221.00	1,326.00	2,210.00
Office Manager-S	3,158.56	3,241.00	32,250.56	32,410.00
Ministry Coordin	0.00	2,884.67	24,989.27	28,846.70
Custodial	380.21	633.58	4,415.29	6,335.80
Nursery Staff & S	78.75	125.00	1,385.00	1,250.00
Sub-Office Mana	222.75	135.00	1,759.99	1,350.00
Sub-Musicians	300.00	145.83	525.00	1,458.30
Supply Pastor	250.00	312.50	2,550.00	3,125.00
Total Staff Salar	9,271.35	12,426.58	116,481.91	124,265.80
Properties				
Insurance, includi	0.00	0.00	7,046.00	6,910.00
Landscape	0.00	387.00	975.00	1,450.00
Maintenance	68.32	411.25	2,742.28	4,112.50
Property	147.57	556.42	2,932.69	5,564.20
Solar Loan	0.00	0.00	364.84	365.00
Transfer-Ded Bld	208.33	208.33	2,083.30	2,083.30
Total Properties	424.22	1,563.00	16,144.11	20,485.00
Mortgage Expenses				
Mortgage, Princip	4,792.28	6,573.00	47,037.82	65,730.00
Mortgage, Interes	1,780.72	0.00	18,692.18	0.00
Total Mortgage	6,573.00	6,573.00	65,730.00	65,730.00
Total Expenses	28,133.61	38,734.46	335,720.39	382,986.27
Net Income	\$ 10,023.12	\$ 4,563.43	\$ 1,539.29	\$ 2,763.59

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