

Holy Spirit Lutheran Church
Balance Sheet
September 30, 2016

ASSETS

Current Assets

Cash On Hand	\$ 250.00
WF-Checking 8966	10,735.86
WF-Deposit 8974	3,784.37
Thrivent Money Market	17,709.89
HSLC Endowment Fund	49,929.99

Total Current Assets **82,410.11**

Property and Equipment

Furniture and Fixtures	1,526.74
Equipment	74,276.71
Building	1,391,347.68

Total Property and Equipment **1,467,151.13**

Total Assets **\$ 1,549,561.24**

LIABILITIES AND CAPITAL

Dedicated Funds

Ded-Bldg Fund	\$ 644.77
Ded-Army of One	144.06
Ded-Bldg Equip	12,187.47
Ded-Book Nook	383.14
Ded-HSLC Endowment Fund	50,429.99
Ded-End.Fund Grants	707.26
Ded-Evangelism	200.25
Ded-Homeless Youth	2,210.37
Ded-Members' Emergency	1,006.20
Ded-Memorial	290.67
Ded-Mission	295.64
Ded-Design Team	60.36
Ded-Scholarships	42.00
Ded-Sunday School	229.90
Ded-TechnologyFund	140.00
Ded-Youth Staff	928.81
Ded-Youth	2,873.49

Total Current Liabilities **72,774.38**

Other Current Liabilites

Total Current Liabilites **0.00**

Long-Term Liabilities

Notes Payable-Church Loan 469,618.02

Total Long-Term Liabilities **469,618.02**

Total Liabilities **542,392.40**

Capital

Retained Earnings	1,015,652.67
Net Income	(8,483.83)

Total Capital **1,007,168.84**

Total Liabilities & Capital **\$ 1,549,561.24**

FINANCIAL STANDINGS:**SEPTEMBER 2016 Year to Date 2016**

Ministry Program Income	\$27,507.84	\$258,591.46
Ministry Program Expenses	<u>\$23,250.85</u>	<u>\$248,429.78</u>
	\$ 4,256.99	10,161.68
Debt/Bldg/ETS Income	\$ 4,200.00	\$ 40,511.49
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$ 59,157.00</u>
	\$ -2,373.00	-18,645.51
<u>NET INCOME:</u>	<u>\$ 1,883.99</u>	<u>\$-8,483.83</u>

For Council only:

Dedicated Funds	\$72,774.38
- Endowment Fund	-49,929.99
- Money Market Acct.	-17,709.89
	-5,134.50
General Acct.	\$14,520.23
	-5,134.50

AVAILABLE CASH: \$9,385.73

(Please note benevolence for April \$4590, May \$4590, June \$4315 July \$750, August \$725, September \$7165 has not been paid)

Thrivent Choice Dollars: (August: \$88.00) Year-to-date \$2093.79

Holy Spirit Lutheran Church
Income Statement
For the Nine Months Ending September 30, 2016

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Members' Giving				
Members	\$ 23,121.00	\$ 27,781.24	\$ 229,358.79	\$ 270,867.00
Debt-Bldg	4,200.00	4,615.40	40,511.49	45,000.00
Loose Plate	313.43	423.08	4,696.53	4,125.00
Sunday School	0.00	12.50	170.36	112.50
Seasonal Offering	0.00	0.00	1,581.00	2,000.00
Cell Tower	2,535.41	1,760.83	16,833.69	15,847.47
Other Income	1,538.00	500.00	5,951.09	4,500.00
Total Income	31,707.84	35,093.05	299,102.95	342,451.97

Expenses**Administration**

Copy Machine	371.72	420.00	3,767.23	3,780.00
Advertising	15.00	53.00	675.89	821.00
Bank Charges	34.00	50.00	699.51	450.00
Church Office So	0.00	0.00	319.00	319.00
New Member Ba	0.00	0.00	55.00	100.00
Office Supplies	222.52	250.00	1,849.69	2,250.00
Postage	0.00	150.00	922.54	1,350.00
Telephone	305.34	240.00	2,352.02	2,160.00
Utilities	243.49	832.28	7,221.61	8,550.00
Total Administr	1,192.07	1,995.28	17,862.49	19,780.00

Outreach

Assist Needy	40.00	75.00	591.50	675.00
Benevolence-Syn	0.00	2,900.00	8,700.00	20,300.00
ELCA-Navajo Mi	0.00	0.00	250.00	750.00
Faith Lutheran Sc	0.00	0.00	250.00	250.00
Family Promise	0.00	0.00	175.00	525.00
LSSN	0.00	615.00	1,845.00	4,305.00
Mission-Millers	0.00	0.00	500.00	1,000.00
Nevadans/Comm	0.00	0.00	750.00	2,250.00
Pacific Lutheran	0.00	0.00	0.00	300.00
Safe House	0.00	0.00	0.00	350.00
Safe Nest	0.00	350.00	0.00	350.00
World Hunger	0.00	300.00	900.00	2,100.00
Total Outreach	40.00	4,240.00	13,961.50	33,155.00

Parish Ministries

Adult Discipleshi	(55.00)	291.67	2,576.34	2,625.00
Children's Ministr	107.98	250.00	1,359.20	2,250.00
Confirmation	308.28	0.00	348.87	105.00
Design Team	0.00	0.00	148.00	350.00
Outreach	0.00	250.00	85.03	2,250.00
Fellowship	122.10	191.67	1,630.66	1,724.99
Lay Ministry Sup	246.38	143.75	1,387.37	1,293.75
Grief Support	0.00	0.00	0.00	100.00
Prayer	0.00	0.00	16.70	100.00
Stewardship	60.58	70.00	753.40	630.00
Tech Team	0.00	120.00	799.88	1,080.00
Worship Develop	84.90	175.00	1,226.30	1,575.00
Music Ministry	0.00	453.25	2,156.74	4,079.25
Youth & Family	0.00	242.50	677.98	2,182.50
Total Parish Mi	875.22	2,187.84	13,166.47	20,345.49

For Management Purposes Only

Holy Spirit Lutheran Church
Income Statement
For the Nine Months Ending September 30, 2016

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries & Benefits				
Pastor's Salary	3,471.76	3,471.76	31,553.66	31,558.66
Pastor's Housing	2,500.00	2,500.00	22,500.00	22,500.00
Pastor's FICA	456.84	456.84	4,135.48	4,135.48
Pastor's Med & P	936.22	936.25	8,425.98	8,426.25
Total Salaries &	7,364.82	7,364.85	66,615.12	66,620.39
Staff Expenses				
Cont Educ-Pastor	0.00	80.00	1,499.00	1,260.00
Pastor Expense A	0.00	0.00	305.44	350.00
Cont Educ-Minist	0.00	0.00	250.00	350.00
Cont Educ-Music	0.00	0.00	250.00	175.00
Ministry Coord-Pr	0.00	0.00	322.31	350.00
Music Minister-P	0.00	0.00	207.21	245.00
Taxes, Payroll &	784.58	894.00	9,600.01	9,818.00
Total Staff Expe	784.58	974.00	12,433.97	12,548.00
Travel Expenses				
Auto-Pastor	121.76	121.75	1,134.78	1,134.71
Synod Assembly	0.00	0.00	325.00	750.00
Total Travel Ex	121.76	121.75	1,459.78	1,884.71
Lay Staff Compensation				
Music Minister	4,728.08	4,728.00	42,552.72	42,552.00
Guitarist/Contem	102.00	221.00	1,173.00	1,989.00
Office Manager-S	3,407.92	3,241.00	29,092.00	29,169.00
Ministry Coordin	1,331.28	2,884.67	24,989.27	25,962.03
Custodial	405.19	633.58	4,035.08	5,702.22
Nursery Staff & S	80.00	125.00	1,306.25	1,125.00
Sub-Office Mana	397.18	135.00	1,537.24	1,215.00
Sub-Musicians	0.00	145.83	225.00	1,312.47
Supply Pastor	0.00	312.50	2,300.00	2,812.50
Total Staff Salar	10,451.65	12,426.58	107,210.56	111,839.22
Properties				
Insurance, includi	0.00	0.00	7,046.00	6,910.00
Landscape	0.00	0.00	975.00	1,063.00
Maintenance	1,954.92	411.25	2,673.96	3,701.25
Property	257.50	556.42	2,785.12	5,007.78
Solar Loan	0.00	0.00	364.84	365.00
Transfer-Ded Bld	208.33	208.33	1,874.97	1,874.97
Total Properties	2,420.75	1,176.00	15,719.89	18,922.00
Mortgage Expenses				
Mortgage, Princip	4,772.40	6,573.00	42,245.54	59,157.00
Mortgage, Interes	1,800.60	0.00	16,911.46	0.00
Total Mortgage	6,573.00	6,573.00	59,157.00	59,157.00
Total Expenses	29,823.85	37,059.30	307,586.78	344,251.81
Net Income	\$ 1,883.99	\$ (1,966.25)	\$ (8,483.83)	\$ (1,799.84)