

Holy Spirit Lutheran Church
Balance Sheet
December 31, 2013

ASSETS

Current Assets		
Cash On Hand	\$	250.00
NSB-General		23,523.34
Thrivent Money Market		27,709.89
HSLC Endowment Fund		40,426.29

Total Current Assets		91,909.52
Property and Equipment		
Furniture and Fixtures		1,526.74
Equipment		74,276.71
Building		1,391,347.68

Total Property and Equipment		1,467,151.13

Total Assets	\$	1,559,060.65

LIABILITIES AND CAPITAL

Dedicated Funds		
Ded-Bldg Fund	\$	644.77
Ded-Bldg Equip		4,812.34
Ded-Book Nook		172.13
Ded-HSLC Endowment Fund		40,426.29
Ded-End.Fund Grants		315.97
Ded-Evangelism		1,000.00
Ded-Homeless Youth		929.00
Ded-Members' Emergency		392.68
Ded-Memorial		688.27
Ded-Mission		478.58
Ded-Project Seed		7,981.16
Ded-Sunday School		284.47
Ded-TechnologyFund		39.47
Ded-Youth Staff		2,010.00
Ded-Youth		4,360.50

Total Current Liabilities		64,535.63
Other Current Liabilites		
Employee Health Ins		(363.65)
Total Current Liabilites		(363.65)
Long-Term Liabilities		
Notes Payable-Church Loan		622,854.47

Total Long-Term Liabilities		622,854.47

Total Liabilities		687,753.75
Capital		
Retained Earnings		871,226.96
Net Income		79.94

Total Capital		871,306.90

Total Liabilities & Capital	\$	1,559,060.65

DECEMBER 2013 TREASURER'S REPORT

<u>FINANCIAL STANDINGS:</u>	<u>DECEMBER 2013</u>	<u>Year to Date 2013</u>
Ministry Program Income	\$43,275.96	\$402,497.00
Ministry Program Expenses	<u>\$34,073.49</u>	<u>\$383,720.84</u>
	9,202.47	18,776.16
Debt/Bldg/ETS Income	\$ 7,552.00	\$67,436.50
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$86,132.72</u>
	979.00	- 18,696.22
<u>NET INCOME:</u>	<u>\$10,181.47</u>	<u>\$ 79.94</u>

For Council only:

Dedicated Funds	\$64,535.63
- Endowment Fund	-40,426.29
- Money Market Acct.	-27,709.89
	+3,600.55
NSB General Acct.	\$23,523.34
+	3,600.55
Employees Health Ins.	- 363.65

AVAILABLE CASH: \$26,760.24

THRIVENT CHOICE (December Deposit): \$558.00

TOTAL: \$2,801.00

Holy Spirit Lutheran Church
Income Statement
For the Twelve Months Ending December 31, 2013

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Members' Giving				
Members	\$ 36,563.00	\$ 33,491.00	\$ 356,923.50	\$ 348,297.00
Debt-Bldg	7,552.00	6,218.00	67,436.50	64,668.00
Loose Plate	406.20	961.43	6,107.67	10,000.00
Sunday School	9.66	9.62	150.13	100.00
Seasonal Offering	3,488.27	3,000.00	5,431.27	7,000.00
Cell Tower	1,760.83	1,750.00	21,129.96	21,000.00
Other Income	1,048.00	583.34	12,754.47	7,000.00
Total Income	50,827.96	46,013.39	469,933.50	458,065.00
Expenses				
Administration				
Copy Machine	567.12	586.00	6,521.02	7,032.00
Bank Charges	53.23	25.00	502.72	300.00
Church Office So	0.00	0.00	709.00	500.00
New Member Ba	0.00	0.00	50.00	200.00
Office Supplies	158.21	250.00	2,410.20	3,000.00
Postage	206.95	350.00	1,753.42	2,000.00
Telephone	209.50	215.00	2,532.57	2,580.00
Utilities	864.99	910.00	11,099.75	12,129.00
Total Administr	2,060.00	2,336.00	25,578.68	27,741.00
Outreach				
Assist Needy	70.00	83.34	920.70	1,000.00
Benevolence-Syn	3,000.00	3,000.00	30,000.00	30,000.00
Community Mini	424.32	83.34	529.21	1,550.00
Faith Lutheran Sc	0.00	0.00	800.00	800.00
Family Promise	100.00	100.00	700.00	700.00
LSSN	540.00	540.00	5,400.00	5,400.00
Luther Scholarshi	0.00	0.00	1,400.00	1,400.00
Mission-Millers	0.00	0.00	1,300.00	1,300.00
Nevadans/Comm	0.00	0.00	1,500.00	1,500.00
Pacific Lutheran	0.00	0.00	300.00	300.00
Safe House	0.00	0.00	350.00	350.00
Safe Nest	50.00	0.00	350.00	350.00
Wartburg Semina	0.00	0.00	450.00	450.00
World Hunger	320.00	320.00	3,200.00	3,200.00
Total Outreach	4,504.32	4,126.68	47,199.91	48,300.00
Parish Ministries				
Adult Discipleshi	654.31	158.26	1,900.00	1,900.00
Children's Ministr	0.00	227.50	2,520.00	2,730.00
Confirmation	0.00	100.00	580.57	1,200.00
Evangelism & Ad	149.24	290.00	739.32	1,100.00
Fellowship	454.04	187.50	1,455.17	2,250.00
Lay Ministry Sup	1,139.22	136.63	1,637.73	1,640.00
Library	0.00	0.00	100.00	0.00
Prayer	0.00	30.00	0.00	250.00
Stewardship	0.00	500.00	524.62	1,000.00
Tech Team	118.95	146.25	1,581.57	1,755.00
Worship Develop	40.00	184.13	1,865.80	2,210.00
Music Ministry	804.71	490.00	4,877.07	5,875.00
Youth & Family	61.65	200.00	2,516.01	2,400.00
Total Parish Mi	3,422.12	2,650.27	20,297.86	24,310.00

Holy Spirit Lutheran Church
Income Statement
For the Twelve Months Ending December 31, 2013

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries & Benefits				
Pastor's Salary	3,669.34	3,669.26	44,032.08	44,032.00
Pastor's Housing	2,500.00	2,500.00	30,000.00	30,000.00
Pastor's FICA	471.92	471.92	5,663.04	5,663.00
Pastor's Med & P	1,352.75	2,016.76	23,306.61	24,202.00
Total Salaries &	7,994.01	8,657.94	103,001.73	103,897.00
Staff Expenses				
Cont Educ-Pastor	180.00	58.34	665.00	700.00
Pastor Expense A	35.00	58.34	276.76	700.00
Cont Educ-Minist	0.00	41.67	484.00	500.00
Cont Educ-Music	0.00	41.63	507.07	500.00
Ministry Coord-Pr	27.76	41.67	226.46	500.00
Music Minister-P	0.00	41.67	493.41	500.00
Taxes, Payroll &	857.32	833.26	11,342.45	11,500.00
Total Staff Expe	1,100.08	1,116.58	13,995.15	14,900.00
Travel Expenses				
Auto-Pastor	334.52	334.52	4,000.18	4,000.00
Synod Assembly	0.00	0.00	1,327.41	1,500.00
Total Travel Ex	334.52	334.52	5,327.59	5,500.00
Lay Staff Compensation				
Music Minister	4,138.68	4,138.63	49,664.16	49,664.00
Music Minister-I	605.88	485.00	6,908.03	5,820.00
Choir-KidSong	0.00	339.00	594.49	1,356.00
Guitarist/Contem	300.00	250.00	2,575.00	2,600.00
Office Manager-S	2,348.80	2,250.48	27,527.72	27,005.76
Office Mgr. - Me	698.63	738.19	8,383.56	8,858.28
Ministry Coordin	2,774.12	2,783.00	33,458.92	33,396.00
Custodial	580.64	523.40	5,952.75	6,281.00
Nursery Staff & S	327.50	207.50	1,616.75	2,490.00
Sub-Office Mana	698.40	135.00	1,431.84	1,620.00
Sub-Musicians	0.00	262.50	2,175.00	3,150.00
Supply Pastor	0.00	250.00	3,800.00	3,000.00
Total Staff Salar	12,472.65	12,362.70	144,088.22	145,241.04
Properties				
Insurance, includi	0.00	0.00	5,417.00	5,417.00
Landscape	575.00	250.00	1,225.00	500.00
Maintenance	281.50	411.25	2,568.53	4,935.00
Property	672.78	586.75	7,143.21	7,041.00
Solar Loan	364.84	364.84	4,377.92	4,378.00
Transfer-Ded Bld	291.67	291.63	3,500.04	3,500.00
Total Properties	2,185.79	1,904.47	24,231.70	25,771.00
Mortgage Expenses				
Mortgage, Princip	4,160.50	6,953.00	47,994.60	83,436.00
Mortgage, Interes	2,412.50	0.00	38,138.12	0.00
Total Mortgage	6,573.00	6,953.00	86,132.72	83,436.00
Total Expenses	40,646.49	40,442.16	469,853.56	479,096.04
Net Income	\$ 10,181.47	\$ 5,571.23	\$ 79.94	\$ (21,031.04)