

Holy Spirit Lutheran Church
Balance Sheet
January 31, 2014

ASSETS

Current Assets

Cash On Hand	\$	250.00
NSB-General		8,876.00
Thrivent Money Market		27,709.89
HSLC Endowment Fund		46,652.28

Total Current Assets **83,488.17**

Property and Equipment

Furniture and Fixtures	1,526.74
Equipment	74,276.71
Building	1,391,347.68

Total Property and Equipment **1,467,151.13**

Total Assets **\$ 1,550,639.30**

LIABILITIES AND CAPITAL

Dedicated Funds

Ded-Bldg Fund	\$	644.77
Ded-Bldg Equip		4,958.18
Ded-Book Nook		202.13
Ded-HSLC Endowment Fund		46,652.28
Ded-End.Fund Grants		315.97
Ded-Evangelism		1,000.00
Ded-Homeless Youth		1,031.50
Ded-Members' Emergency		8.68
Ded-Memorial		688.27
Ded-Mission		478.58
Ded-Project Seed		7,981.16
Ded-Scholarships		42.00
Ded-Sunday School		195.85
Ded-TechnologyFund		39.47
Ded-Youth Staff		2,010.00
Ded-Youth		4,365.50

Total Current Liabilities **70,614.34**

Other Current Liabilites

Employee Health Ins	738.96
Total Current Liabilites	738.96

Long-Term Liabilities

Notes Payable-Church Loan	574,840.56
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Total Long-Term Liabilities **574,840.56**

Total Liabilities **644,715.94**

Capital

Retained Earnings	919,320.81
Net Income	(13,397.45)

Total Capital **905,923.36**

Total Liabilities & Capital **\$ 1,550,639.30**

JANUARY 2014 TREASURER'S REPORT

<u>FINANCIAL STANDINGS:</u>	<u>JANUARY 2014</u>	<u>Year to Date 2014</u>
Ministry Program Income	\$28,469.06	\$28,469.06
Ministry Program Expenses	<u>\$38,675.51</u>	<u>\$38,675.51</u>
	-10,206.45	-10,206.45
Debt/Bldg/ETS Income	\$ 3,382.00	\$ 3,382.00
Debt/Bldg/ETS Expenses	<u>\$ 6,573.00</u>	<u>\$ 6,573.00</u>
	-3,191.00	- 3,191.00
<u>NET INCOME:</u>	<u>\$-13,397.45</u>	<u>\$-13,397.45</u>

For Council only:

Dedicated Funds	\$70,614.34
- Endowment Fund	-46,652.28
- Money Market Acct.	-27,709.89
	+3,747.83
NSB General Acct.	\$ 8,876.00
	3,747.83
Employees Health Ins.	- 738.96

AVAILABLE CASH: \$11,884.87

THRIVENT CHOICE (January Deposit): \$2591.00

TOTAL: \$2,591.00

Holy Spirit Lutheran Church
Income Statement
For the One Month Ending January 31, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Members' Giving				
Members	\$ 23,317.00	\$ 26,786.15	\$ 23,317.00	\$ 26,786.15
Debt-Bldg	3,382.00	5,000.00	3,382.00	5,000.00
Loose Plate	472.35	423.00	472.35	423.00
Sunday School	18.30	11.50	18.30	11.50
Seasonal Offering	100.00	0.00	100.00	0.00
Cell Tower	1,870.41	1,761.00	1,870.41	1,761.00
Other Income	2,691.00	500.00	2,691.00	500.00
Total Income	31,851.06	34,481.65	31,851.06	34,481.65
 Expenses				
Administration				
Copy Machine	618.50	586.00	618.50	586.00
Bank Charges	44.02	40.00	44.02	40.00
Church Office So	357.76	0.00	357.76	0.00
Office Supplies	251.56	250.00	251.56	250.00
Postage	200.00	166.67	200.00	166.67
Telephone	207.60	210.00	207.60	210.00
Utilities	1,686.31	825.00	1,686.31	825.00
Total Administr	3,365.75	2,077.67	3,365.75	2,077.67
 Outreach				
Assist Needy	0.00	83.33	0.00	83.33
Benevolence-Syn	3,000.00	3,000.00	3,000.00	3,000.00
ELCA-Navajo Mi	100.00	100.00	100.00	100.00
Family Promise	100.00	100.00	100.00	100.00
LSSN	540.00	540.00	540.00	540.00
World Hunger	320.00	320.00	320.00	320.00
Total Outreach	4,060.00	4,143.33	4,060.00	4,143.33
 Parish Ministries				
Adult Discipleshi	(46.69)	191.66	(46.69)	191.66
Children's Ministr	0.00	225.00	0.00	225.00
Evangelism & Ad	350.56	351.00	350.56	351.00
Fellowship	41.96	187.50	41.96	187.50
Lay Ministry Sup	(68.15)	143.75	(68.15)	143.75
Stewardship	(70.00)	0.00	(70.00)	0.00
Tech Team	43.95	127.50	43.95	127.50
Worship Develop	0.00	192.50	0.00	192.50
Music Ministry	(15.00)	429.50	(15.00)	429.50
Youth & Family	0.00	129.17	0.00	129.17
Total Parish Mi	236.63	1,977.58	236.63	1,977.58
 Salaries & Benefits				
Pastor's Salary	3,669.34	3,669.33	3,669.34	3,669.33
Pastor's Housing	2,500.00	2,500.00	2,500.00	2,500.00
Pastor's FICA	471.92	471.92	471.92	471.92
Pastor's Med & P	3,200.36	2,137.75	3,200.36	2,137.75
Total Salaries &	9,841.62	8,779.00	9,841.62	8,779.00
 Staff Expenses				
Cont Educ-Pastor	0.00	58.34	0.00	58.34
Pastor Expense A	0.00	58.34	0.00	58.34
Cont Educ-Minist	0.00	41.67	0.00	41.67
Cont Educ-Music	0.00	41.67	0.00	41.67

For Management Purposes Only

Holy Spirit Lutheran Church
Income Statement
For the One Month Ending January 31, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Ministry Coord-Pr	9.99	41.67	9.99	41.67
Music Minister-P	0.00	41.67	0.00	41.67
Taxes, Payroll &	2,685.76	2,663.26	2,685.76	2,663.26
Total Staff Expe	2,695.75	2,946.62	2,695.75	2,946.62
Travel Expenses				
Auto-Pastor	334.52	333.33	334.52	333.33
Total Travel Ex	334.52	333.33	334.52	333.33
Lay Staff Compensation				
Music Minister	4,138.68	4,138.67	4,138.68	4,138.67
Music Minister-I	605.88	485.00	605.88	485.00
Guitarist/Contem	150.00	200.00	150.00	200.00
Office Manager-S	2,407.52	2,265.50	2,407.52	2,265.50
Office Mgr. - Me	792.16	812.75	792.16	812.75
Ministry Coordin	3,006.04	2,833.00	3,006.04	2,833.00
Custodial	499.29	523.42	499.29	523.42
Nursery Staff & S	0.00	207.50	0.00	207.50
Sub-Office Mana	0.00	135.00	0.00	135.00
Sub-Musicians	0.00	145.83	0.00	145.83
Supply Pastor	250.00	250.00	250.00	250.00
Total Staff Salar	11,849.57	11,996.67	11,849.57	11,996.67
Properties				
Insurance, includi	5,101.00	5,101.00	5,101.00	5,101.00
Landscape	325.00	325.00	325.00	325.00
Maintenance	55.00	411.25	55.00	411.25
Property	300.00	556.42	300.00	556.42
Solar Loan	364.83	364.83	364.83	364.83
Transfer-Ded Bld	145.84	145.84	145.84	145.84
Total Properties	6,291.67	6,904.34	6,291.67	6,904.34
Mortgage Expenses				
Mortgage, Princip	4,177.83	6,573.00	4,177.83	6,573.00
Mortgage, Interes	2,395.17	0.00	2,395.17	0.00
Total Mortgage	6,573.00	6,573.00	6,573.00	6,573.00
Total Expenses	45,248.51	45,731.54	45,248.51	45,731.54
Net Income	\$ (13,397.45)	\$ (11,249.89)	\$ (13,397.45)	\$ (11,249.89)